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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

SUPPLEMENTARY ANNOUNCEMENT

Reference is made to the announcement of the Company dated 14 January 2011 (the “**Announcement**”); unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

The annual interest rate charged on the Loan is 14.4%, which is determined with reference to the credit policy of Head & Shoulders Finance Limited.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director

Hong Kong, 17 January 2011

As at the date of this announcement, the executive Directors are Ms. Jia Hui, Mr. Huang Chuan Fu, Mr. Jiang Yi Ren and Mr. Liang Jian Hua and the independent non-executive Directors are Mr. Wong Chun Hung, Mr. Chan Kin Sang and Mr. Cheng Po Yuen.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited and the website of the Company for at least 7 days from the date of its posting.

**For identification purposes only*