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**PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 767)**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The board of directors (the “**Directors**”) of Pacific Plywood Holdings Limited (the “**Company**”) (the “**Board**”) announces that Mr. Ng Kwok Fai (“**Mr. Ng**”) has tendered his resignation as an executive Director and the chairman of the Company with effect from 16 July 2013 due to his devotion in other personal and business commitments.

Mr. Ng has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company in relation to his resignation.

Following the resignation of Mr. Ng, Mr. Huang Chuan Fu (“**Mr. Huang**”), being the executive Director and deputy chairman of the Company, has been appointed as the chairman of the Company with effect from 16 July 2013. Mr. Huang’s updated biography has been disclosed in the circular of the Company dated 21 May 2013.

The Board would like to express sincere gratitude to Mr. Ng for his valuable contribution to the Company during his tenure of office.

By order of the Board  
**Pacific Plywood Holdings Limited**  
**Huang Chuan Fu**  
*Executive Director and Chairman*

Hong Kong, 16 July 2013.

As at the date of this announcement, the Directors are:

*Executive Directors*

Mr. Huang Chuan Fu (*Chairman*)

Mr. Liang Jian Hua

Ms. Jia Hui

Mr. Jiang Yi Ren

*Independent non-executive Directors*

Mr. Wong Chun Hung

Mr. Wong Sze Kai

Mr. Zheng Zhen

*\* For identification purposes only*