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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

The Board is pleased to announce that in October 2011, the Group shall expand its principal activities to the provision of corporate secretarial and consultancy services.

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The Board is pleased to announce that in October 2011, the Group shall expand its principal activities to the provision of corporate secretarial and consultancy services. To cope with this business expansion, the Company shall recruit a team of professionals in the areas of accounting, finance and company secretaries to provide the said services to its corporate clients which include listed companies in Hong Kong.

The corporate services will be divided into two divisions. The first one is corporate consultancy business which focuses on provision of advice to corporations in areas such as corporate governance, internal control, enterprise risk management and other operational aspects with a view to enhance corporate efficiency, performance and enterprise value. The other one can generally be described as back office administration, which includes company secretarial service for private and listed companies, human resource management and administrative services, accounting and tax services including accounting system setup and support, bookkeeping, budgeting and forecast, payroll services, tax return preparation, and financial statements preparation.

**For identification purpose only*

The Board is of the view that engaging in corporate secretarial and consultancy services enables the Group to diversify its business scope with a view to achieve better Shareholders' return and it is in the interests of the Company and the Shareholders as a whole.

DEFINITIONS

Unless otherwise stated, the terms in this announcement have the following meanings:

"Board"	the board of Directors
"Company"	Pacific Plywood Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Shareholder(s)"	the holder(s) of share(s) of HK\$0.025 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Deputy Chairman

Hong Kong, 7 October 2011

As at the date of this announcement, the executive Directors are Mr. Liang Jian Hua (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Ms. Jia Hui and Mr. Jiang Yi Ren and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.