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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

PROFIT WARNING

This announcement is made by Pacific Plywood Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a decrease in the amount of net profit before tax for the six months ended 30 June 2014 as compared with the corresponding period in 2013. The expected decrease in net profit before tax was mainly due to the absence of an extraordinary item of the fair value gain of convertible instruments designated as financial assets at fair value through profit or loss in current period.

The information contained in this announcement is only based on the preliminary review on the information currently available to the Company. It should be noted that the Company is in the process of compiling the interim results of the Company for the six months ended 30 June 2014 and such results may be subject to adjustments as appropriate, the review of the valuation of goodwill and loan and interest receivables of the Group and further review by the Company and its auditor. Further update in these regards will be announced as and when appropriate if required. Besides, as at the interim period end date of 30 June 2014, the fair value of available-for-sale financial assets of the Group increased significantly (a non-cash item) comparing with that as at 31 December 2013 which increased the available-for-sale financial assets revaluation reserve of the Group (an equity item) accordingly. The interim results of the Company for the six months ended 30 June 2014 is expected to be announced no later than the end of August 2014.

** For identification purpose only*

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Chairman

Hong Kong, 30 June 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Huang Chuan Fu (*Chairman*)
Mr. Liang Jian Hua
Ms. Jia Hui
Mr. Jiang Yi Ren

Independent non-executive Directors

Mr. Wong Chun Hung
Mr. Wong Sze Kai
Mr. Zheng Zhen

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.