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**PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 767)**

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Directors**”) (the “**Board**”) of Pacific Plywood Holdings Limited (the “**Company**”) is pleased to announce that Ms. Yu Yang (“**Ms. Yu**”), the current chief executive officer of the Company’s peer to peer financing business segment has been appointed as the chief executive officer of the Company and its subsidiaries (the “**Group**”) (the “**Chief Executive Officer**”) with effect from 20 January 2016 and is responsible for making decisions on all material matters related to the Group’s operations such as business scope, operating approach and financial position, and its day-to-day operation management.

Ms. Yu, aged 32, previously served as the managing director of Greater China at Eternal Capital, a family fund, and was responsible for the overall operation, management and supervision of the investment business of the company in China, as well as listing projects covering real estate, finance, agriculture, husbandry and high-tech industries. Ms. Yu also worked in Sino Group, which is one of the top four real estate developers in Hong Kong. Ms. Yu graduated from the University of Cambridge, the United Kingdom and holds a master’s degree in Management.

Save as disclosed above, Ms. Yu does not hold any other position in the Group and did not hold any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of her appointment. Ms. Yu does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and Ms. Yu has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there are no other matters

\* *For identification purpose only*

relating to the appointment of Ms. Yu that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Ms. Yu has entered into a service contract with the Company as the Chief Executive Officer as at the date of the announcement. Ms. Yu is not appointed for a fixed term and will receive a monthly salary of HK\$150,000 for serving as the Chief Executive Officer.

The Board would like to extend its warmest welcome to Ms. Yu for joining the Group.

By order of the Board  
**Pacific Plywood Holdings Limited**  
**Huang Chuan Fu**  
*Executive Director and Chairman*

Hong Kong, 20 January 2016

As at the date of this announcement, the Directors are:

*Executive Directors*

Mr. Huang Chuan Fu (*Chairman*)

Mr. Liang Jian Hua

Ms. Jia Hui

Mr. Jiang Yi Ren

*Independent non-executive Directors*

Mr. Wong Chun Hung

Mr. Zheng Zhen

Mr. To Langa Samuelson

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*