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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

VOLUNTARY ANNOUNCEMENT IN RELATION TO AN AGREEMENT OF INTENT ON CO-OPERATION WITH APDIB HOLDING LIMITED

The Board is pleased to announce that on 28 December 2017, the Company and APDIB Holding Limited, which is an Independent Third Party, entered into an agreement of intent on co-operation.

This is a voluntary announcement made by the Company.

The Board is pleased to announce that on 28 December 2017, the Company and APDIB entered into an agreement of intent on co-operation, pursuant to which the Company will invest in and control Asia Pacific Investment Bank Limited and the parties will co-operate on development projects in regions covered by the “Belt and Road” initiative in order to strengthen the sustainability and market competitiveness of both parties by creating synergies and complementing each other. Asia Pacific Investment Bank Limited is a company incorporated in Labuan, Malaysia with a licence to carry out investment banking in Labuan. The scope of its investment includes investment banking, wealth management, fixed income investments, leasing and factoring, and Islamic finance. The strategy of the Company for the future is to become a renowned brand in the finance sector in the Asia-Pacific region and provide regional financing services to enterprises developing in Southeast Asia with prime equity valuation, transaction and merger and acquisition platforms for corporations and listed companies. The agreement of intent on co-operation is not legally binding.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquires, APDIB is an Independent Third Party.

* *For identification purpose only*

The detailed terms and conditions of the agreement of intent on co-operation are subject to further negotiations and the conclusion of a definitive agreement by the parties. If the definitive agreement is finalised, the Company will make further announcement, if required, in accordance with the relevant requirements of the Listing Rules.

The co-operation, if materialised, will benefit the Company by broadening its existing business. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context otherwise states, the following terms and expressions shall have the following meanings:

“APDIB”	APDIB Holding Limited (Company code: LL10729), a company incorporated in Labuan, Malaysia with limited liability, and an Independent Third Party and a party to the agreement of intent on co-operation
“Board”	the board of directors of the Company
“Company”	Pacific Plywood Holdings Limited, an exempted company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) who is/are independent of and not connected with the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	shares of HK\$0.001 each in the share capital of the Company

“Shareholder(s)” holder(s) of the issued Share(s)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
Pacific Plywood Holdings Limited
Gao Zhenyun
Vice Chairlady

Hong Kong, 28 December 2017

As at the date of this announcement, the Directors are:

Executive Directors

Ms. Gao Zhenyun (*Vice Chairlady*)

Mr. Li Jiuhua

Non-executive Directors

Mr. Bai Tianhui (*Chairman*)

Mr. Yao Luo

Ms. Yu Yang

Independent non-executive Directors

Mr. Wong Chun Hung

Mr. Zheng Zhen

Mr. To Langa Samuelson