

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

VOLUNTARY ANNOUNCEMENT IN RELATION TO A MEMORANDUM OF CO-OPERATION WITH SPG INVESTMENT HOLDINGS LIMITED

The Board is pleased to announce that on 28 December 2017, the Company and SPG Investment Holdings Limited, which is an Independent Third Party, entered into a memorandum of co-operation for carrying out investment projects in Vietnam.

This is a voluntary announcement made by the Company.

The Board is pleased to announce that on 28 December 2017, the Company and SPG Investment entered into a memorandum of co-operation for a long-term strategic co-operation in respect of an investment business in Vietnam. The memorandum of co-operation is not legally binding.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquires, SPG Investment is an Independent Third Party.

The detailed terms and conditions of the memorandum of co-operation are subject to further negotiations and the conclusion of a definitive agreement by the parties. If the definitive agreement is finalised, the Company will make further announcement, if required, in accordance with the relevant requirements of the Listing Rules.

The co-operation, if materialised, will benefit the Company by broadening its existing business. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

* *For identification purposes only*

DEFINITIONS

In this announcement, unless the context otherwise states, the following terms and expressions shall have the following meanings:

“Board”	the board of directors of the Company
“Company”	Pacific Plywood Holdings Limited, an exempted company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) who is/are independent of and not connected with the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	shares of HK\$0.001 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Share(s)
“SPG Investment”	SPG Investment Holdings Limited, an Independent Third Party and a party to the memorandum of co-operation
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Pacific Plywood Holdings Limited
Gao Zhenyun
Vice Chairlady

Hong Kong, 28 December 2017

As at the date of this announcement, the Directors are:

Executive Directors

Ms. Gao Zhenyun (*Vice Chairlady*)

Mr. Li Jiuhua

Non-executive Directors

Mr. Bai Tianhui (*Chairman*)

Mr. Yao Luo

Ms. Yu Yang

Independent non-executive Directors

Mr. Wong Chun Hung

Mr. Zheng Zhen

Mr. To Langa Samuelson