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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

PROPOSED CHANGE OF NEW COMPANY NAME AND PROPOSED CONSEQUENTIAL AMENDMENTS TO THE BYE-LAWS

The Board proposes (i) to change the primary name of Pacific Plywood Holdings Limited from “Pacific Plywood Holdings Limited” to “Asia Pacific Silk Road Investment Company Limited” and adopt “亞太絲路投資有限公司” as the secondary name of the Company in place of its existing Chinese company name, “太平洋實業控股有限公司”, which is for identification purposes only; and (ii) to make consequential amendments to the Bye-laws to reflect the change of company name.

A circular containing, among other things, (i) particulars of the New Proposed Change of Company Name; (ii) particulars of the Proposed Consequential Amendments to the Bye-laws; and (iii) a notice convening the special general meeting together with the related proxy form will be despatched to the Shareholders as soon as practicable.

Reference is made to the special resolution approving the change of the name of Pacific Plywood Holdings Limited (the “**Company**”) from “Pacific Plywood Holdings Limited 太平洋實業控股有限公司” to “WahYong Silk Road Investment Company Limited” and the relinquishment of its existing Chinese name, “太平洋實業控股有限公司” (“**Previous Change of Company Name**”) passed at the special general meeting of the shareholders of the Company (the “**Shareholders**”) held on 11 January 2018 (“**SGM Jan**”).

* *For identification purposes only*

Having considered the Shareholders' views collected at the SGM Jan on the Previous Change of Company Name and with a view to alleviating the Shareholders' concern, the board of directors of the Company (the "**Board**") proposes to change the primary name of the Company from "Pacific Plywood Holdings Limited" to "Asia Pacific Silk Road Investment Company Limited" and adopt "亞太絲路投資有限公司" as the secondary name of the Company in place of the existing Chinese company name, "太平洋實業控股有限公司", which is for identification purposes only (the "**New Proposed Change of Company Name**").

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The Board announces the New Proposed Change of Company Name and the Proposed Consequential Amendments to the Bye-laws (as defined below).

REASON AND EFFECT OF THE NEW PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the primary name of the Company from "Pacific Plywood Holdings Limited" to "Asia Pacific Silk Road Investment Company Limited" and adopt "亞太絲路投資有限公司" as its secondary name in place of its existing Chinese company name, "太平洋實業控股有限公司", which is for identification purposes only.

Having considered the Shareholders' views collected at the SGM Jan on the Previous Change of Company Name and with a view to alleviating the Shareholders' concern, the Board proposes to change the primary name of the Company from "Pacific Plywood Holdings Limited" to "Asia Pacific Silk Road Investment Company Limited" and adopt "亞太絲路投資有限公司" as the secondary name of the Company in place of its existing Chinese company name, "太平洋實業控股有限公司", which is for identification purposes only.

The Board is of the opinion that the New Proposed Change of Company Name can better reflect the new direction of its business development, including both financial and non-financial investments, to countries along the Silk Road Routes. The adoption of "亞太絲路投資有限公司" as a secondary name will allow for better identification of the Company and easier access to the Company's corporate communication documents for Chinese-speaking investors, therefore potentially contributing to improvements in trading liquidity of the Company's securities. Taken together, the New Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

The change of company name will not affect any rights of the existing Shareholders. Upon the New Proposed Change of Company Name becoming effective, all existing share certificates in issue bearing the present name of the Company shall continue to be evidence of title to such shares and valid for delivery, trading and settlement purposes. There will not be any arrangement for the free exchange of existing share certificates for new share certificates bearing the new company name of the Company. Once the New Proposed Change of Company Name becomes effective, new share certificates will be

issued under the new name of the Company. The Company intends to change its English and Chinese stock short names upon the New Proposed Change of Company Name becoming effective. Further announcement on the change of names and stock short names of the Company will be made once the New Proposed Change of Company Name has become effective and the proposed change of stock short names has been approved by the Stock Exchange.

PROPOSED CONSEQUENTIAL AMENDMENTS TO THE BYE-LAWS

The Board proposes to seek the approval of the Shareholders at the special general meeting for the amendments to the existing bye-laws of the Company (the “**Bye-laws**”) to reflect the change of the Company’s name (the “**Proposed Consequential Amendments to the Bye-laws**”).

CONDITIONS OF THE NEW PROPOSED CHANGE OF COMPANY NAME AND THE PROPOSED CONSEQUENTIAL AMENDMENTS TO THE BYE-LAWS

The New Proposed Change of Company Name and the Proposed Consequential Amendments to the Bye-laws are subject to the following conditions:

- (i) given the fact that the Previous Change of Company Name has not come into effect, the grant of approval for the withdrawal of the Previous Change of Company Name by the Shareholders by way of special resolution at the special general meeting, in order to withdraw the special resolution and relevant applications of the Company regarding the Previous Change of Company Name;
- (ii) the passing of special resolutions by the Shareholders at the special general meeting to approve the New Proposed Change of Company Name and the Proposed Consequential Amendments to the Bye-laws; and
- (iii) the grant of approval for the New Proposed Change of Company Name by the Registrar of Companies in Bermuda.

Upon satisfaction of the above conditions, the New Proposed Change of Company Name will become effective on the date on which the Registrar of Companies in Bermuda enters the new primary name and secondary name of the Company in the register of companies. Upon the New Proposed Change of Company Name becoming effective, the Company will comply with all necessary filing procedures of the Companies Registry of Hong Kong.

GENERAL

A circular containing, among other things, (i) particulars of the New Proposed Change of Company Name; (ii) particulars of the Proposed Consequential Amendments to the Bye-laws; and (iii) a notice convening the special general meeting together with the related proxy form will be despatched to the Shareholders as soon as practicable.

By order of the Board
Pacific Plywood Holdings Limited
Guo Jintong
Chairman

Hong Kong, 7 February 2018

As at the date of this announcement, the directors are:

Executive directors

Mr. Guo Jintong (*Chairman*)

Mr. Li Jiuhua

Non-executive directors

Ms. Gao Zhenyun

Mr. Yao Luo

Ms. Yu Yang

Independent non-executive directors

Mr. Wong Chun Hung

Mr. Zheng Zhen

Mr. To Langa Samuelson

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.