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絲路投資

Asia Pacific Silk Road Investment Company Limited

亞太絲路投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yan Li has been appointed as an executive Director with effect from 13 November 2020.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Asia Pacific Silk Road Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yan Li (“**Mr. Yan**”) has been appointed as an executive Director of the Company with effect from 13 November 2020.

Mr. Yan, aged 49, received the award of International Honorary Fellow of Greenville University in the United States in 2020 and was the vice president of Shenzhen General Chamber of Commerce and vice president of Shenzhen Non-Governmental Organization Federation. Mr. Yan has over 8 years’ experience in the management and administration in the fields of advanced medical and biological technology. In 2014, he founded Zhong Ji 1 International Medical Group (HK) Ltd. (“**HK Zhong Ji 1**”) and is currently a director and the chief executive officer of HK Zhong Ji 1. HK Zhong Ji 1 is dedicated to integrate leading resources about the health of knee joint around the globe and establish the world’s leading international advanced medical transformation platform through cell testing, cell storage and enhancement, cell and gene therapies and the research and development, transformation and sale of biotechnology products. The Asian Integrated Cell Laboratory under HK Zhong Ji 1 is the world’s leading autoimmune cell bank.

As at the date of this announcement, Mr. Yan holds, through his wholly- and beneficially-owned company, 90.76% shareholding interest in HK Zhong Ji 1, which in turn holds convertible notes issued by the Company in a principal amount of HK\$1,840,000,000, the conversion rights of which, if exercised in full, are convertible into 92,000,000,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yan has confirmed that he (i) does not have any relationship with any Director, senior management, or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not hold any other positions in the Group.

Pursuant to the appointment letter between the Company and Mr. Yan, Mr. Yan was not appointed for a specific or proposed term, and his appointment is subject to retirement by rotation and re-election (if applicable) at the annual general meeting at least once every three years in accordance with the bye-laws of the Company and the Corporate Governance Code set out in Appendix 14 to the Listing Rules. The remuneration of Mr. Yan shall be determined by the remuneration committee of the Company and the Board and subject to annual review with reference to the prevailing market conditions, his duties and responsibilities and time spent on the affairs of the Company.

Save as disclosed above, there is no information in relation to the appointment of Mr. Yan as an executive Director of the Company that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, and there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Company believes that Mr. Yan will make a valuable contribution to the Company with his extensive corporate experience and strong personal network in China and abroad. The Board would like to extend its warmest welcome to Mr. Yan for joining the Company.

By order of the Board
Asia Pacific Silk Road Investment Company Limited
Yeung Siu Keung
Executive Director

Hong Kong, 13 November 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Yan Li

Mr. Yeung Siu Keung

Non-executive Director

Ms. Yu Yang

Independent non-executive Directors

Mr. Wong Man Hong

Mr. Zheng Zhen

Mr. To Langa Samuelson

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.