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**絲路投資**

**Asia Pacific Silk Road Investment Company Limited**

**亞太絲路投資有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 767)**

### **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 40,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Wednesday, 31 March 2021. Shareholders may submit their Existing Share Certificates in board lot of 40,000 Shares each to the Share Registrar in exchange for New Share Certificates in board lot of 10,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Wednesday, 17 March 2021 to Tuesday, 27 April 2021, both dates inclusive.

The Board announces that the board lot size for trading in the ordinary shares of HK\$0.001 each in the share capital of the Company on the Stock Exchange will be changed from 40,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Wednesday, 31 March 2021.

The Shares are currently traded in board lot of 40,000 Shares each and the market value of each board lot of the Shares is HK\$30,000 (based on the closing price of HK\$0.75 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 10,000 Shares each and the estimated market value per each board lot of the Shares will be HK\$7,500 (based on the closing price of HK\$0.75 per Share as quoted on the Stock Exchange as at the date of this announcement).

As no odd lot of the Shares will be created as a result of the change in board lot size of the Shares, there will be no odd lot arrangement to match the sales and purchases of odd lots.

The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, thus facilitating the trading and improving the liquidity of the Shares, which will enable the Company to attract more investors and therefore broaden the shareholders' base of the Company. The change in board lot size will not result in any change in the relative rights of the holders of the Shares. The Board is of the opinion that the change in board lot size is in the interests of the Company and its Shareholders as a whole.

Further, as at the date of this announcement, having considered its current plans in relation to all corporate actions for the next 12 months, it is currently no intention to carry out any corporate actions in the next 12 months, including share consolidation, share subdivision and change in board lot size, which would offset the effect of the change in board lot size.

#### **EXPECTED TIMETABLE FOR THE CHANGE IN BOARD LOT SIZE**

The expected timetable for the change in board lot size is set out below, all times and dates refer to Hong Kong local times and dates:

**2021**

First day for free exchange of Existing Share Certificates in board lot of 40,000 Shares each for New Share Certificates in board lot of 10,000 Shares each. . . . .	Wednesday, 17 March
Last day for trading of the Shares in board lot of 40,000 Shares in the original counter . . . . .	Tuesday, 30 March
Effective date of the change in board lot size from 40,000 Shares to 10,000 Shares . . . . .	Wednesday, 31 March
Original counter for trading in the Shares in board lot of 40,000 Shares each becomes counter for trading in the Shares in board lot of 10,000 Shares each . . . . .	9:00 a.m. on Wednesday, 31 March
Temporary counter for trading in the Shares in board lot of 40,000 Shares each opens . . . . .	9:00 a.m. on Wednesday, 31 March
First day of parallel trading in the Shares (in board lot of 40,000 Shares each and board lot of 10,000 Shares each) . . . . .	9:00 a.m. on Wednesday, 31 March

Temporary counter for trading in the Shares  
in board lot of 40,000 Shares each closes . . . . .4:10 p.m. on Friday, 23 April

Last day of parallel trading in the Shares  
(in board lot of 40,000 Shares each and  
board lot of 10,000 Shares each) . . . . .4:10 p.m. on Friday, 23 April

Last day for free exchange of Existing Share  
Certificates in board lot of 40,000 Shares each  
for New Share Certificates in board lot of  
10,000 Shares each. . . . . Tuesday, 27 April

### **EXCHANGE OF NEW SHARE CERTIFICATES**

Shareholders may submit their Existing Share Certificates to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in exchange for New Share Certificates free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Wednesday, 17 March 2021 to Tuesday, 27 April 2021, both dates inclusive. Thereafter, Existing Share Certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each New Share Certificate or each Existing Share Certificate submitted, whichever number of share certificate involved is higher.

It is expected that the New Share Certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the Existing Share Certificates to the Share Registrar for exchange purpose.

With effect from Wednesday, 31 March 2021, all new share certificates will be issued in board lot of 10,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All Existing Share Certificates will continue to be good evidence of legal title to such Shares and continue to be valid for trading, delivery and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the New Share Certificates will have the same format and colour as the Existing Share Certificates.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Board”	the board of Directors of the Company
“Company”	Asia Pacific Silk Road Investment Company Limited, a company incorporated in Bermuda with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange (Stock code: 767)
“Directors”	the directors of the Company
“Existing Share Certificate(s)”	certificate(s) of Shares in board lot(s) of 40,000 Shares each
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“New Share Certificate(s)”	certificate(s) of Shares in board lot(s) of 10,000 Shares each
“Share(s)”	ordinary share(s) of HK\$0.001 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Share(s)
“Share Registrar”	Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board  
**Asia Pacific Silk Road Investment Company Limited**  
**Yan Li**  
*Chairman*

Hong Kong, 10 March 2021

*As at the date of this announcement, the Directors are:*

*Executive Directors*

Mr. Yan Li (*Chairman*)  
Mr. Yeung Siu Keung  
Ms. Cao Xie Qiong

*Independent non-executive Directors*

Mr. Chan Wai Dune  
Mr. Mak Ping Leung (alias: Mr. Mak Wah Cheung)  
Mr. To Langa Samuelson

*Non-executive Directors*

Ms. Yu Yang  
Ms. Choi Ngai Wah

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*