

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 767)

2ND SUPPLEMENTAL AGREEMENT REGARDING ACQUISITION OF AN INTEREST IN FOREST CONCESSION

Pursuant to rule 13.09 of the Listing Rules and further to the Company's announcement dated 22 August 2007 and 18 April 2008, the Board announces that on 15 April 2009, the Purchaser and the Vendor entered into the 2nd Supplemental Agreement to extend the completion date under the Agreement and the Supplemental Agreement to 14 April 2010.

Reference is made to the Company's announcement dated 22 August 2007 and 18 April 2008 in relation to the acquisition of certain interests in forest concession by the Purchaser from the Vendor (the "Announcements"). Terms used herein shall have the same meanings as those defined in the Announcements unless the context herein requires otherwise.

The 2nd Supplemental Agreement

On 15 April 2009, the Purchaser and the Vendor entered into the 2nd supplemental agreement ("the 2nd Supplemental Agreement"), pursuant to which the date when the Vendor shall complete the procurement and transfer of the remaining 30,000 acres of timber concession has been extended to 14 April 2010.

Other terms of the Agreement and the Supplemental Agreement shall remain unchanged.

By order of the Board
Sardjono Widodo
Managing Director

Hong Kong, 15 April 2009

* *for identification purpose only*

As at the date of this announcement, the Directors of the Company are:-

Executive Directors

Dr. Budiono Widodo (*Chairman*)
Mr. Sardjono Widodo (*Managing Director*)
Mr. Liao Yun Kuang (*President*)
Mr. Yu Chien Te

Non-executive Directors

Mr. Sudjono Halim
Mr. Pipin Kusnadi

Independent Non-executive Directors

Mr. Marzuki Usman
Mr. Kusnadi Widjaja
Mr. Siah Chong Huat