

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

APPOINTMENT OF EXECUTIVE DIRECTORS

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce the appointment of Mr. Jiang Yi Ren and Mr. Liang Jian Hua as executive Directors with effect from 29 April 2010.

The Board is pleased to announce the appointment of Mr. Jiang Yi Ren and Mr. Liang Jian Hua as executive Directors with effect from 29 April 2010.

Mr. Jiang Yi Ren (蔣一任先生) (“**Mr. Jiang**”), aged 42, has around 20 years of working experience in area of manufacturing and property investment. Currently, Mr. Jiang is the vice president of Wenling City Zhong Fa Precision Steel Parts Co., Ltd.* (溫嶺市中發精密鋼件有限公司).

Other than the position as the executive Director, Mr. Jiang does not hold any position with the Company and other members of the Group. Save as disclosed above, Mr. Jiang does not hold any other major appointments or professional qualifications and has not held any position or directorships in any other listed public companies during last three years preceding the date of this announcement.

There is no service contract between the Company and Mr. Jiang and pursuant to the Company’s Bye-laws, Mr. Jiang will retire and be eligible for re-election at the next annual general meeting. Thereafter, Mr. Jiang will be subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws. Mr. Jiang will not receive any remuneration for his appointment as the executive Director.

* For identification purpose only

As at the date of this announcement, Mr. Jiang did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance.

As far as the Board is aware, Mr. Jiang does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Jiang and as far as the Board is aware, he has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Liang Jian Hua (梁建華先生) (“**Mr. Liang**”), aged 39, has around 18 years of working experience in area of trading and property investment. Currently, Mr. Liang is the vice president of Zhe Jiang Shunfeng Steel Co., Ltd.* (浙江舜豐鋼鐵有限公司).

Other than the position as the executive Director, Mr. Liang does not hold any position with the Company and other members of the Group. Save as disclosed above, Mr. Liang does not hold any other major appointments or professional qualifications and has not held any position or directorships in any other listed public companies during last three years preceding the date of this announcement.

There is no service contract between the Company and Mr. Liang and pursuant to the Company’s Bye-laws, Mr. Liang will retire and be eligible for re-election at the next annual general meeting. Thereafter, Mr. Liang will be subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws. Mr. Liang will not receive any remuneration for his appointment as the executive Director.

As at the date of this announcement, Mr. Liang did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance.

As far as the Board is aware, Mr. Liang does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Liang and as far as the Board is aware, he has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Jiang and Mr. Liang for joining the Board.

DEFINITIONS

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:–

“Board”	the board of Directors
“Company”	Pacific Plywood Holdings Limited, a company incorporated in Bermuda and the shares of which are listed on the main board of the Stock Exchange
“controlling shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules

By order of the Board
Pacific Plywood Holdings Limited
Budiono Widodo
Chairman

Hong Kong, 29 April 2010

As at the date of this announcement, the Directors are:–

Executive Directors

Dr. Budiono Widodo (*Chairman*)
Mr. Sardjono Widodo (*Managing Director*)
Mr. Liao Yun Kuang (*President*)
Mr. Yu Chien Te
Ms. Jia Hui
Mr. Huang Chuan Fu
Mr. Jiang Yi Ren
Mr. Liang Jian Hua

Independent non-executive Directors

Mr. Marzuki Usman
Mr. Wong Chun Hung
Mr. Chan Kin Sang