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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 767)

SPECIAL GENERAL MEETINGS HELD ON 18 JUNE 2010 – POLL RESULTS

Pacific Plywood Holdings Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the special general meetings (the “SGM”) held on 18 June 2010 as follows:–

Resolutions proposed at the SGM		Number of Votes (%)*		
		For	Against	Abstain
(a)	The conditional agreement (the “Formal Agreement”) dated 30 April 2010 between SMI Management & Co., Pte. Limited (the “Vendor”), a wholly-owned subsidiary of the Company, and Evergreen Marine (Singapore) Pte. Limited (the “Purchaser”) pursuant to which, inter alia, the Vendor agreed to sell and the Purchaser agreed to purchase the commercial property located at 12th Floor, Southpoint, 200 Cantonment Road, Singapore (the “Property”) with vacant possession for a consideration of S\$23,000,000 (a copy of the Formal Agreement having been produced to this meeting marked “A” and initialled by the chairman of the meeting for identification) be and is hereby confirmed, approved and ratified.	752,704,490 99.9920%	0 0.0000%	60,000 0.0080%
The resolution was passed as an ordinary resolution.				

* For identification purpose only

Resolutions proposed at the SGM		Number of Votes (%)*		
		For	Against	Abstain
(b)	The directors of the Company be and are hereby authorised to take such actions and execute such documents to effect the Formal Agreement and transactions contemplated under the Formal Agreement and to sign or execute such other documents or agreements or deeds on behalf of the Company and to do such other things and to take all such actions as they consider necessary or desirable for the purposes of giving effect to the Formal Agreement.	752,704,490 99.9920%	0 0.0000%	60,000 0.0080%
The resolution was passed as an ordinary resolution.				

* All percentages rounded to 4 decimal places

As at the date of the SGM, the number of issued shares of the Company was 1,593,319,448 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the SGM. There were no restrictions on any shareholder to cast votes on these resolutions at the SGM.

Computershare Hong Kong Investor Services Limited, the Share Registrars of the Company, acted as scrutineers for the poll at the SGM.

As at the date of this announcement, the Directors of the Company are:–

Executive Directors

Dr. Budiono Widodo (*Chairman*)
Mr. Sardjono Widodo (*Managing Director*)
Mr. Liao Yun Kuang (*President*)
Mr. Yu Chien Te
Ms. Jia Hui
Mr. Huang Chuan Fu
Mr. Jiang Yi Ren
Mr. Liang Jian Hua

Independent Non-executive Directors

Mr. Marzuki Usman
Mr. Chan Kin Sang
Mr. Wong Chun Hung

By order of the Board
Sardjono Widodo
Managing Director

Hong Kong, 18 June 2010