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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the result of the Company for the year ended 31 December 2010 is expected to have a profit as compared with a loss in the corresponding period in 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Pacific Plywood Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the results of the Company for the year ended 31 December, 2010 (the “**Annual Results**”) is expected to have a profit as compared with a loss in the corresponding period in 2009. The positive turnaround of the results of the Company and its subsidiaries are principally attributable to the gain on disposal of subsidiaries of the Company in 2010. (Details of which are set out in the announcement of the Company dated 8 November 2010 and the circular of the Company dated 25 November 2010)

As the Company is still in the process of finalizing its Annual Results, the information contained in this announcement is based only on a preliminary assessment of the management accounts and information currently available to the Company, which has not been audited or reviewed by the Company’s auditors. The Annual Results is expected to be announced in March 2011. Shareholders of the Company and potential investors are advised to read the Annual Results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director

Hong Kong, 20 January 2011

As at the date of this announcement, the executive Directors are Ms. Jia Hui, Mr. Huang Chuan Fu, Mr. Jiang Yi Ren and Mr. Liang Jian Hua and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited and the website of the Company for at least 7 days from the date of its posting.

** For identification purpose only*