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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD AT 9:00 A.M. ON 30 MAY 2011**

The Board is pleased to announce that all the resolutions as set out in the notice of AGM contained in the Circular were duly approved by the Shareholders by way of poll at the AGM held at 9:00 a.m. on 30 May 2011.

Reference is made to the circular incorporating a notice of annual general meeting (the “AGM”) of Pacific Plywood Holdings Limited (the “Company”) dated 27 April 2011 (the “Circular”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE AGM

The AGM was held at 9:00 a.m. on 30 May 2011 to consider and to approve, *inter alia*, the resolutions in relation to the re-election of Directors, the General Mandate to issue and repurchase the Shares and the refreshment of the Scheme Mandate Limit. Details of the resolutions were set out in the Circular and the notice of AGM.

The Board is pleased to announce that all the resolutions as set out in the notice of AGM were duly approved by the Shareholders by way of poll at the AGM.

* For identification purpose only

The Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Resolutions proposed at the AGM		Number of votes (%) [#]	
		For	Against
1	To receive and consider the audited financial statements and the Directors' report and auditors' report for the year ended 31 December 2010.	356,455,813 99.82%	640,000 0.18%
	The resolution was duly passed as an ordinary resolution.		
2(a)	To re-elect Mr. Huang Chuan Fu as an executive Director.	357,095,813 100%	0 0%
	The resolution was duly passed as an ordinary resolution.		
2(b)	To re-elect Ms. Jia Hui as an executive Director.	357,095,813 100%	0 0%
	The resolution was duly passed as an ordinary resolution.		
2(c)	To re-elect Mr. Cheng Po Yuen as an independent non-executive Director.	357,095,813 100%	0 0%
	The resolution was duly passed as an ordinary resolution.		
2(d)	To authorize the Board to fix Directors' remuneration.	357,095,813 100%	0 0%
	The resolution was duly passed as an ordinary resolution.		
3	To re-appoint SHINEWING (HK) CPA Limited as the Company's auditors until the conclusion of the next AGM and to authorize the Board to fix their remuneration.	357,095,813 100%	0 0%
	The resolution was duly passed as an ordinary resolution.		
4	To pass ordinary resolution No. 4(A) of the notice of AGM (to grant the General Mandate to the Directors to allot the Shares).	356,331,813 99.79%	764,000 0.21%
	The resolution was duly passed as an ordinary resolution.		
5	To pass ordinary resolution No. 4(B) of the notice of AGM (to grant the General Mandate to the Directors to repurchase the Shares).	357,095,813 100%	0 0%
	The resolution was duly passed as an ordinary resolution.		

Resolutions proposed at the AGM		Number of votes (%) [#]	
		For	Against
6	To pass ordinary resolution No. 4(C) of the notice of AGM (To add the nominal amount of the Shares repurchased by the Company in the nominal amount of share capital that may be allotted pursuant to the General Mandate granted to the Directors under resolution No. 4(A)).	356,455,813 99.82%	640,000 0.18%
The resolution was duly passed as an ordinary resolution.			
7	To pass ordinary resolution No. 4(D) of the notice of AGM (to refresh the Scheme Mandate Limit under the Share Option Scheme).	356,455,813 99.82%	640,000 0.18%
The resolution was duly passed as an ordinary resolution.			

[#] All percentages rounded to 2 decimal places

As at the date of the AGM, the number of issued Shares of the Company was 4,086,168,279 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any Shareholder to cast votes on any of the proposed resolutions at the AGM.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Deputy Chairman

Hong Kong, 30 May 2011

As at the date of this announcement, the executive Directors are Mr. Liang Jian Hua (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Ms. Jia Hui and Mr. Jiang Yi Ren and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.