



# GRANDTOP INTERNATIONAL HOLDINGS LIMITED

## 泓鋒國際控股有限公司\*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2309)

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 3 SEPTEMBER 2007

The board (the “Board”) of Grandtop International Holdings Limited (the “Company”) is pleased to announce that, on 3 September 2007, the Company held the annual general meeting (the “AGM”) at which all ordinary resolutions and special resolution set out in the notice of the AGM dated 10 August 2007 were duly passed by way of poll.

Reference is made to the circular (the “Circular”) of the Company dated 10 August 2007 regarding general mandates to issue and to repurchase shares, re-election of retiring directors, amendments to the Articles of Association and notice of annual general meeting. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### RESULTS OF THE AGM

The Board is pleased to announce that all ordinary resolutions and special resolution (the “Resolutions”) were duly passed by way of poll by the Shareholders at the AGM. The poll results in respect of the Resolutions were as follows:

Ordinary resolutions		No. of Shares Voted (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 March 2007	230,175,000 (100%)	0 (0%)
2.	(i) To re-elect Mr. Yeung Ka Sing, Carson as an executive director and chairman of the Board	230,175,000 (100%)	0 (0%)
	(ii) To re-elect Mr. Hui Ho Luek, Vico as an executive director	230,175,000 (100%)	0 (0%)
	(iii) To re-elect Mr. Steven McManaman as an executive director	230,175,000 (100%)	0 (0%)
	(iv) To re-elect Mr. Ip Wing Lun as an executive director	230,175,000 (100%)	0 (0%)
	(v) To re-elect Ms. Wong Po Ling, Pauline as an executive director	230,175,000 (100%)	0 (0%)
	(vi) To re-elect Mr. Christian Lali Karembeu as non-executive director	230,175,000 (100%)	0 (0%)

	(vii) To re-elect Mr. Zhou Han Ping as an independent non-executive director	230,175,000 (100%)	0 (0%)
	(viii) To re-elect Mr. Yip Man Ki as an independent non-executive director	230,175,000 (100%)	0 (0%)
	(ix) To authorize the board of directors of the Company to fix the directors' remuneration	230,175,000 (100%)	0 (0%)
3.	To appoint Horwath Hong Kong CPA Limited as auditors of the Company and to authorize the board of directors of the Company to fix their remuneration	230,175,000 (100%)	0 (0%)
4A.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company	230,175,000 (100%)	0 (0%)
4B.	To grant a general mandate to the directors of the Company to repurchase shares of the Company	230,175,000 (100%)	0 (0%)
4C.	To extend the general mandate granted to the directors to allot, issue and deal with the shares of the Company by the amount of shares repurchased	230,175,000 (100%)	0 (0%)
<b>Special resolution</b>			
5.	To approve amendments to the Articles of Association of the Company	230,175,000 (100%)	0 (0%)

*Notes:*

- (1) The full text of the Resolutions are set out in the notice of the AGM dated 10 August 2007.
- (2) As at the date of the AGM,
  - (a) The total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM was 691,200,000; and
  - (b) The total number of Shares entitling the Shareholders to attend and vote only against the Resolutions at the AGM was nil.
- (3) Tricor Tengis Limited, the Company's branch share registrar, was appointed as the scrutineer at the AGM for the purpose of vote-taking in respect of the Resolutions.

As disclosed in the Circular, Mr. Fu Wing Kwok, Ewing ("Mr. Fu"), a non-executive Director, has retired at the AGM in accordance with article 86(3) of the Articles of Association and does not offer himself for re-election at the AGM for personal reasons. Mr. Fu has confirmed to the Board that there is no disagreement between himself and the Board and there is no matter that needs to be brought to the attention of Shareholders or the Stock Exchange in relation to his retirement from office. The Board would like to take this opportunity to express its gratitude to Mr. Fu for his past contributions to the Company.

By Order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director*

Hong Kong, 3 September 2007

*As at the date of this announcement, the board of directors of the Company comprises executive directors, namely, Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu; non-executive director, namely Mr. Christian Lali Karembeu and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yip Man Ki.*

*\* For identification purpose only*