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## **GRANDTOP INTERNATIONAL HOLDINGS LIMITED**

**泓鋒國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2309)**

### **POSTPONEMENT OF DESPATCH OF CIRCULAR REGARDING A VERY SUBSTANTIAL ACQUISITION**

#### **POSTPONEMENT OF DESPATCH OF CIRCULAR**

The Company announces that the Circular containing, among other things, further details of the Acquisition will be postponed as additional time is required, among other things, to prepare the financial information of Birmingham City Plc. to be set out in the Circular to allow the Shareholders for better understanding on the Acquisition.

The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular from 14 September 2007 to a date falling on or before 26 October 2007.

Reference is made to the announcements dated 29 June 2007 made by Grandtop International Holdings Limited (the “Company”) in relation to the Acquisition and dated 20 July 2007 in relation to the postponement of despatch of the Circular (the “Announcements”). Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

#### **POSTPONEMENT OF DESPATCH OF CIRCULAR**

In accordance with Rule 14.38 of the Listing Rules, the Circular containing, among other things, (i) further details of the Acquisition and other disclosures in connection with the Acquisition pursuant to the Listing Rules; and (ii) the notice of EGM has to be despatched to the Shareholders within 21 days after the publication of the Company’s announcement dated 29 June 2007, which is on or before 20 July 2007. The date of despatch of the Circular was subsequently extended to a date falling on or before 14 September 2007.

\* *for identification purpose only*

Subsequent to the first postponement of despatch of the Circular on 20 July 2007, the Company has (i) entered into the engagement with professional parties regarding the preparation of the financial information of Birmingham City Plc. and (ii) resolved the technical difficulties to prepare the financial information of Birmingham City Plc. under different financial accounting standards. However, as additional time is required, among other things, to prepare the financial information of Birmingham City Plc. to be set out in the Circular, the Directors consider that the despatch of the Circular has to be postponed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular from 14 September 2007 to a date falling on or before 26 October 2007.

By order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director*

Hong Kong, 14 September 2007

*As at the date of this announcement, the Board of the Company comprises executive directors, namely, Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu; non-executive director, namely Mr. Christian Lali Karembu and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yip Man Ki.*