



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock code: 2309)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) is pleased to announce that Mr. Yau Yan Ming, Raymond (“Mr. Yau”) has been appointed as an Independent Non-executive Director of the Company with effect from 9 October 2007.

Mr. Yau, aged 39, is an associate member of both the Hong Kong Institute of Certified Public Accountants and American Institute of Certified Public Accountants. He is currently an Independent Non-executive Director of Willie International Holdings Limited (stock code 273) which is listed on the Main Board of the Stock Exchange of Hong Kong. He holds a Master’s degree in Science majoring in Japanese business studies and Bachelor’s degree in Business Administration majoring in accounting in the USA. Mr. Yau has over 11 years of working experience in auditing, accounting, taxation, company secretarial, corporate finance and financial management, including working experience in other listed companies.

There is no service contract entered into between the Company and Mr. Yau. He has no fixed term of service with the Company. Mr. Yau will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He will be entitled to directors’ fee to be determined by the Remuneration Committee of the Company with reference to his duties and responsibility in the Company and the market benchmark.

Save as disclosed above, Mr. Yau has not held directorship in any other listed companies in the last three years, and has not previously held any positions with the Company or any of its subsidiaries. He does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Yau that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

* *for identification purpose only*

The Board would like to take this opportunity to welcome Mr. Yau to join the Board.

By Order of the Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director

Hong Kong, 9 October 2007

As at the date of this announcement, the Board comprises of executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu; non-executive director, namely Mr. Christian Lali Karembou and independent non-executive directors, namely Mr. Chang Kin Man, Mr Zhou Han Ping, Mr. Yip Man Ki and Mr. Yau Yan Ming, Raymond.