



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 02309)

SUSPENSION OF TRADING

The Company announces that the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 9:30 a.m. on 30th October, 2007 pending the release of an announcement regarding a top up placing.

As at the date of this announcement, the directors of the Company are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Siu Bessie as executive directors, Mr. Christian Lali Karembeu as non-executive director, Mr. Chang Kin Man, Mr. Zhou Han Ping, Mr. Yip Man Ki and Mr. Yau Yan Ming, Raymond all being the independent non-executive directors.

For and on behalf of
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director

Hong Kong, 30th October, 2007

* *For identification purposes only*