



# GRANDTOP INTERNATIONAL HOLDINGS LIMITED

## 泓鋒國際控股有限公司\*

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 02309)**

### APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) is pleased to announce that Mr. Fan Zhi Yi (“Mr. Fan”) has been appointed as an Executive Director of the Company with effect from 5 November 2007.

Mr. Fan, aged 37, has accumulated over 20 years of experience in professional football, and was a member of Chinese National Football Team (中國國家足球隊) (the “National Team”). He was appointed as the captain of the National Team in 1996, and was awarded Mr. Football of Asia in 2002. He played in Crystal Palace Football Club in England, and became the first Chinese player who joined a professional football club in England. Mr. Fan has substantial experience in the management of football club and its continuing development, and can help promotion in the PRC market.

There is no service contract entered into between the Company and Mr. Fan. He has no fixed term of service with the Company. Mr. Fan will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He will be entitled to directors’ fee to be determined by the Remuneration Committee of the Company with reference to his duties and responsibility in the Company and the market benchmark.

Save as disclosed above, Mr. Fan has not held directorship in any other listed companies in Hong Kong in the last three years, and has not previously held any positions with the Company or any of its subsidiaries. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Fan, does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

\* *for identification purpose only*

Saved as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Fan that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Fan to join the Board.

By Order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director*

Hong Kong, 5 November 2007

*As at the date of this announcement, the Board comprises of executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu; non-executive director, namely Mr. Christian Lali Karembu and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping, Mr. Yip Man Ki and Mr. Yau Yan Ming, Raymond.*