



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

SUSPENSION OF TRADING

The Company announces that the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 2:30 p.m. on 1 February 2008 pending the release of an announcement regarding the negotiation of a proposed issue of convertible notes.

As at the date of this announcement, the board of directors comprises Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu, all being the executive directors, Mr. Christian Lali Karembu and Mr. Chan Wai Keung, all being the non-executive directors and Mr. Chang Kin Man, Mr. Zhou Han Ping, Mr. Yip Man Ki and Mr. Yau Yan Ming, Raymond, all being the independent non-executive directors.

For and on behalf of
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director and Chief Executive Officer

Hong Kong, 1 February 2008

* *For identification purpose only*