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## **GRANDTOP INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 2309)**

### **RULE 13.09 ANNOUNCEMENT AND RESUMPTION OF TRADING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board has noticed from various public sources that the co-owner and managing director of Birmingham City Plc. had on 9th April, 2008 been arrested and questioned by the City of London Police over allegations of false accounting and conspiracy to defraud. The Board has also noticed that the shares of Birmingham City Plc. has been suspended from trading on AIM from 7:30 a.m. on 10th April, 2008 (UK time). Pursuant to an announcement made by Birmingham City Plc. on 10th April, 2008 regarding the above mentioned incident, Birmingham City Plc. has announced that the investigation by the City of London Police is focusing on payments to a football agent and 2 players and there is absolutely no allegation that any director of Birmingham City Plc. or Birmingham City Plc. itself have benefited financially from this. Furthermore, Birmingham City Plc. stated that this incident is not considered to have a material affect on its financial affairs. The shares of Birmingham City Plc. resumed trading on AIM at 2:00 p.m. (UK Time) on 10th April, 2008.

As the Company holds a 29.9% interest in the issued share capital of Birmingham City Plc., Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

Trading in the Shares of the Stock Exchange was suspended at the request of the Company with effect from 10:19 am on 10th April, 2008 pending the release of this announcement. The Company has applied for a resumption of trading in its Shares with effect from 2:30 p.m. on 11th April, 2008.

This announcement is made by Grandtop International Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the listing of securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) has noticed from various public sources that the co-owner and managing director of Birmingham City Plc. had on 9th April, 2008 been arrested and questioned by the City of London Police over allegations of false accounting and conspiracy to defraud.

The Board has also noticed that the shares of Birmingham City Plc. has been suspended from trading on AIM from 7:30 a.m. on 10th April, 2008 (UK time). So far as the Company is aware, there is no impairment should be made on the Company's investment in Birmingham City Plc. and the Company's financial positions and operations will not be affected.

Pursuant to an announcement made by Birmingham City Plc. on 10th April, 2008 regarding the above mentioned incident, Birmingham City Plc. has announced that the investigation by the City of London Police is focusing on payments to a football agent and 2 players and there is absolutely no allegation that any director of Birmingham City Plc. or Birmingham City Plc. itself have benefited financially from this. Furthermore, Birmingham City Plc. stated that this incident is not considered to have a material affect on its financial affairs. The shares of Birmingham City Plc. resumed trading on AIM at 2:00 p.m. (UK Time) on 10th April, 2008.

It is not known whether the allegations are against the football club or individuals personally. The Company will contact Birmingham City Plc and look further into this matter and will make a further announcement as and when necessary.

Birmingham City Plc. is accounted for investment in the Company's financial statements. According to the unaudited financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2007, the interest in Birmingham City Plc. is approximately 95% of total assets.

As the Company holds a 29.9% interest in the issued share capital of Birmingham City Plc., Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

Trading in the Shares of the Stock Exchange was suspended at the request of the Company with effect from 10:19 am on 10th April, 2008 pending the release of this announcement. The Company has applied for a resumption of trading in its Shares with effect from 2:30 p.m. on 11th April, 2008.

By Order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 April, 2008

*As at the date of this announcement, the Board comprises of executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Siu Bessie and non-executive directors, namely Mr. Christian Lali Karembu and Mr. Chan Wai Keung and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping, Mr. Yip Man Ki and Mr. Yau Yan Ming, Raymond.*