



# GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司\*

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 2309)**

## ANNOUNCEMENT — UNUSUAL PRICE AND VOLUME MOVEMENTS

**This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).**

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) has noted increases in the price and trading volume of the shares in the Company today and wishes to state that the Board is not aware of any reasons for such increases.

Save (1) as disclosed in the Company’s announcement dated 28 July 2008 in relation to the financial results for the year ended 31 March 2008; (2) the disposal of 29,000,000 shares of the Company as at close of trading on 29 July 2008 by Premier Rise Investments Limited, a company wholly owned by Mr. Hui Ho Luek Vico, being an Executive Director of the Company and (3) for preliminary non-binding negotiations which are taking place and which if proceed may fall within rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), the Board confirms there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

*As at the date of this announcement, the Board comprises executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Siu Bessie and non-executive directors, namely Mr. Christian Lali Karembu and Mr. Chan Wai Keung and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping, Mr. Yip Man Ki and Mr. Yau Yan Ming, Raymond.*

For and on behalf of

**Grandtop International Holdings Limited**

**Ip Wing Lun**

*Executive Director and Chief Financial Officer*

Hong Kong, 29 July 2008

\* *For identification purpose only*