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## **GRANDTOP INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

### **(1) DELAY IN DESPATCH OF CIRCULAR RELATING TO OPEN OFFER AND (2) REVISION OF EXPECTED TIMETABLE FOR OPEN OFFER**

Reference is made to the announcement of the Company dated 21st August, 2009 in relation to, among other things, the proposed Open Offer.

As additional time is required by the Company to ascertain certain information for inclusion in the Circular, the despatch date of the Circular will be extended to 16th September, 2009.

As a result of the delay in despatch of the Circular, the Board wishes to draw Shareholders' and investors' attention to the revision of the expected timetable for the proposed Open Offer.

The board of directors ("Board") of Grandtop International Holdings Limited ("Company") refers to its announcement dated 21st August, 2009 in relation to, among other things, the proposed Open Offer (the "Announcement"). Capitalised terms used and not defined shall have the same meaning as those referred to in the Announcement unless the context otherwise requires.

#### **DELAY IN DESPATCH OF CIRCULAR RELATING TO OPEN OFFER**

As stated in the Announcement, a circular (the "Circular") containing, among other things, (i) details of the Open Offer; (ii) information on BCFC (iii) a letter of recommendation from the independent board committee of the Company to the Independent Shareholders in respect of the Open Offer; (iv) a letter of advice from the independent financial adviser to the independent board committee of the Company and the Independent Shareholders on the Open Offer; and (v) a notice to convene the EGM to approve the Open Offer will be despatched to the Shareholders as soon as practicable.

As additional time is required by the Company to ascertain certain information for inclusion in the Circular, the despatch date of the Circular will be extended to 16th September, 2009.

## REVISION OF EXPECTED TIMETABLE FOR PROPOSED OPEN OFFER

As a result of the delay in despatch of the Circular, the Board wishes to draw Shareholders' and investors' attention to the revision of the expected timetable in relation to the proposed Open Offer and the associated trading arrangement as set out below:

### EXPECTED TIMETABLE OF THE OPEN OFFER

2009

Last day of dealing in Shares on a cum-entitlement basis . . . . .	Thursday, 24 September
First day of dealing in Shares on an ex-entitlement basis. . . . .	Friday, 25 September
Latest time for lodging transfer of Shares in order to be qualified for the Open Offer . . . . .	4:30 p.m. Monday, 28 September
Register of members of the Company closes . . . . .	Tuesday, 29 September to Friday, 2 October (both dates inclusive)
Latest time for return of form of proxy in respect of the EGM . . . . .	11:00 a.m. on Wednesday 30 September
Time of EGM . . . . .	11:00 a.m. on Monday 5 October
Record Date. . . . .	Monday, 5 October
Publication of the EGM results announcement. . . . .	Monday, 5 October
Register of members for the Shares re-opens. . . . .	Tuesday, 6 October
Despatch of Prospectus Documents . . . . .	Tuesday, 6 October
Latest time for acceptance of and payment for Offer Shares . . . . .	4:00 p.m. on Tuesday, 20 October
Latest time for the Open Offer to become unconditional . . . . .	4:00 p.m. on Thursday, 22 October
Announcement of the results of the Open Offer. . . . .	Thursday, 22 October
Despatch of share certificates for Offer Shares . . . . .	Tuesday, 27 October
Dealing in fully-paid Offer Shares commences . . . . .	Thursday, 29 October

All times stated in this announcement refer to Hong Kong times. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the anticipated timetable for the Open Offer will be announced as appropriate.

By Order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director and Chief Executive Officer*

Hong Kong, 8th September, 2009

*As at the date of this announcement, the executive Directors are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Fan Zhi Yi, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline, the non-executive Directors are Mr. Christian Lali Karembou and Mr. Chan Wai Keung and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping.*