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GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

DELAY IN DESPATCH OF CIRCULAR

An application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rule 14.38A of the Listing Rules by extending the despatch date of the Circular to no later than 14th September, 2009.

Reference is made to the announcement of Grandtop International Holdings Limited (the “Company”) dated 21st August, 2009 (the “Announcement”) in relation to, among other things, the proposed conditional offer by the Company to acquire all the issued share capital of Birmingham City Plc not already owned by the Company, which constitutes a very substantial acquisition for the Company under the Listing Rules. Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

As stated in the Announcement, a circular (the “Circular”) containing, among other things, further information in respect of (i) the Acquisition and the Open Offer, (ii) information on BCFC; (iii) the letter of recommendation from the Independent Board Committee to Independent Shareholders and the recommendation of the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Open Offer together with a notice convening the EGM will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to send the Circular to Shareholders within 21 days after publication of the Announcement (i.e. 11th September, 2009). However, given that additional time is required for a final review and bulk printing of the Circular, an application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rule 14.38A of the Listing Rules by extending the despatch date of the Circular to no later than 14th September, 2009.

Shareholders and potential investors of the Company should note that the Acquisition may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director and Chief Executive Officer

Hong Kong, 11th September, 2009

As at the date of this announcement, the executive Directors are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline, the non-executive Directors are Mr. Christian Lali Karembou and Mr. Chan Wai Keung and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping.

** for identification purpose only*