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GRANDTOP INTERNATIONAL HOLDINGS LIMITED
泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

ANNOUNCEMENT

Reference is made to the announcement of Grandtop International Holdings Limited (the “Company”) dated 21st August, 2009 (the “Announcement”) in relation to, among other things, the proposed conditional offer (the “Offer”) by the Company to acquire all the issued share capital of Birmingham City PLC (“Birmingham City”) not already owned by the Company, which constitutes a very substantial acquisition for the Company under the Listing Rules. Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

The Board announces that shareholders in Birmingham City who accepted the Offer by the first closing date of the Offer have now had the Offer consideration to which they are entitled remitted to them by the Company and that accordingly the Acquisition has on that basis now been completed.

By Order of the Board

Grandtop International Holdings Limited

Hui Ho Luek, Vico

Executive Director and Chief Executive Officer

Hong Kong, 12th October, 2009

As at the date of this announcement, the executive Directors are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline, the non-executive Directors are Mr. Christian Lali Karembou and Mr. Chan Wai Keung and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping.

** for identification purpose only*