

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

DELAY IN DESPATCH OF CIRCULAR

An application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rule 14.67(A)(3) of the Listing Rules by extending the dispatch date of the Supplemental Circular to no later than 31st January, 2010.

Reference is made to the circular of Grandtop International Holdings Limited (the “Company”) dated 14th September, 2009 (the “Circular”) in relation to, among other things, the proposed conditional offer (the “Offer”) by the Company to acquire all the issued share capital of Birmingham City PLC not already owned by the Company, which constitutes a very substantial acquisition for the Company under the Listing Rules. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

As stated in the Circular, further information in respect of the financial information on BCFC will be despatched to the Shareholders.

By virtue of the exemption under Rule 14.67(A)(1) of the Listing Rules, the Company did not include in the Circular certain financial information on BCFC as required pursuant to Rule 14.69 of the Listing Rules (the “Prescribed Information”). The Company is however required to despatch a supplemental circular following Completion containing the Prescribed Information (the “Supplemental Circular”) within 45 days of the Company being able to gain access to BCFC’s books and records and the Company being able to exercise control over BCFC, whichever earlier. The Company obtained access and control over BCFC on 12th October, 2009. As such, the Supplemental Circular is required to be dispatched on or before 26th November, 2009.

* *For identification purpose only*

However, given that additional time is required for BCFC's auditors to finalize the audited accounts of BCFC for the year ended 31st August, 2009 and for the Company's auditors to review the financial results for BCFC for the years 2007, 2008 and 2009 and to present them using Hong Kong Generally Accepted Accounting Principles in the Supplemental Circular, an application has been made to the Stock Exchange by the Company for a waiver from strict compliance with Rule 14.67(A)(3) of the Listing Rules by extending the despatch date of the Supplemental Circular to no later than 31st January, 2010.

By Order of the Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director and Chief Executive Officer

Hong Kong, 26th November, 2009

As at the date of this announcement, the executive Directors are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun and Ms. Wong Po Ling, Pauline, the non-executive Directors are Mr. Christian Lali Karembou and Mr. Chan Wai Keung and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Yau Yan Ming, Raymond and Mr. Zhou Han Ping.