



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2309)

ANNOUNCEMENT — UNUSUAL PRICE & VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited. (the “Stock Exchange”).

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) has noted that today’s increase in the trading price and volume of shares of the Company and wish to state that we are not aware of any reasons for such increase.

Save for the Company is currently in a preliminary talk with an independent third party regarding a proposed acquisition, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rules 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises of four executive directors, namely Mr. Hui Ho Luek, Vico, Mr. Lee Yiu Tung, Ms. Siu Bessie and Ms. Wong Po Ling, Pauline, two non-executive directors, namely Mr. Fu Wing Kwok, Ewing and Mr. Ip Wing Lun and three independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yip Man Ki.

For and on behalf of
Grandtop International Holdings Limited
Wong Po Ling, Pauline
Executive Director

Hong Kong, 25th June, 2007

* *For identification purpose only*