



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock code: 2309)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) hereby announces that the principal place of business of the Company in Hong Kong has been relocated to Unit 3008, 30/F, West Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong with effect from 28 June 2007.

By Order of the Board

GRANDTOP INTERNATIONAL HOLDINGS LIMITED

Wong Po Ling, Pauline

Executive Director

Hong Kong, 28 June 2007

As at the date of this announcement, the Board comprises of four executive directors, namely, Mr. Hui Ho Luek, Vico, Mr. Lee Yiu Tung, Ms. Siu Bessie and Ms. Wong Po Ling, Pauline, two non-executive directors namely, Mr. Fu Wing Kwok, Ewing and Mr. Ip Wing Lun and three independent non-executive directors, namely, Mr. Chang Kin Man, Mr Zhou Han Ping and Mr. Yip Man Ki.

* *For identification purpose only*