



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) is pleased to announce that Mr. Steve McManaman (“Mr. McManaman”) has been appointed as an Executive Director of the Company with effect from 2 July 2007.

Mr. McManaman, aged 35, has accumulated over 15 years of experience in football industry. He is an English former footballer of the 1990s and early 2000s, who played in a career spanning two of European Football’s biggest club football sides in Liverpool F.C. and Real Madrid F. C. Mr. McManaman has substantial experience in the management of football club and its continuing development.

There is no service contract entered into between the Company and Mr. McManaman. He has no fixed term of service with the Company. Mr. McManaman will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He will be entitled to directors’ fee to be determined by the Remuneration Committee of the Company with reference to their duties and responsibility in the Company and the market benchmark.

Save as disclosed above, Mr. McManaman has not held directorship in any other listed companies in Hong Kong in the last three years, and has not previously held any positions with the Company or any of its subsidiaries. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. McManaman, does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

Saved as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. McManaman that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. McManaman to join the Board.

By Order of the Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director

Hong Kong, 2 July 2007

As at the date of this announcement, the Board comprises of five executive directors, namely, Mr. Hui Ho Luek, Vico, Mr. Steve McManaman, Mr. Lee Yiu Tung, Ms. Wong Po Ling, Pauline and Ms. Siu Bessie, two non-executive directors namely, Mr. Ip Wing Lun and Mr. Fu Wing Kwok, Ewing and three independent non-executive directors, namely, Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yip Man Ki.

** for identification purpose only*