



**GRANDTOP INTERNATIONAL HOLDINGS LIMITED**  
**泓鋒國際控股有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 2309)**

**ANNOUNCEMENT-UNUSUAL PRICE MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited. (the “Stock Exchange”).

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) has noted that today’s increase in the trading price of the Company and wish to state that we are not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rules 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**Grandtop International Holdings Limited**  
**Wong Po Ling, Pauline**  
*Executive Director*

Hong Kong, 5 July, 2007

*As at the date of this announcement, the Board comprises executive Directors, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu; non-executive Directors, Mr. Ip Wing Lun and Mr. Fu Wing Kwok, Ewing; and independent non-executive Directors, Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yip Man Ki.*

\* *For identification purpose only*