

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 2309)

SUSPENSION OF TRADING

The Company announces that the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 9:30 a.m. on 13th July, 2007 pending release of an announcement regarding a proposed issue of unlisted warrants by the Company.

As at the date of this notice, the directors of the Company are Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Ms. Wong Po Ling, Pauline and Ms. Siu Bessie as executive directors, Mr. Ip Wing Lun and Mr. Fu Wing Kwok, Ewing as non-executive directors, Mr. Chang Kin Man, Mr. Yip Man Ki and Mr. Zhou Han Ping as the independent non-executive directors.

For and on behalf of

Grandtop International Holdings Limited

Hui Ho Luek, Vico

Executive Director

Hong Kong, 12th July, 2007