



**GRANDTOP INTERNATIONAL HOLDINGS LIMITED**  
**泓鋒國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2309)**

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 13 AUGUST 2007**

The board (the “Board”) of Grandtop International Holdings Limited (the “Company”) is pleased to announce that, on 13 August 2007, the Company held the extraordinary general meeting (the “EGM”) at which an ordinary resolution set out in the notice of the EGM dated 27 July 2007 was duly passed by way of poll.

Reference is made to the circular (the “Circular”) of the Company dated 27 July 2007 regarding the proposed issue of unlisted warrants. Capitalized term used herein shall have the same meaning as defined in the Circular unless the context requires otherwise.

**RESULTS OF THE EGM**

The Board is pleased to announce that an ordinary resolution (the “Resolution”) was duly passed by way of poll by the Shareholders at the EGM. The poll results in respect of the Resolution was as follows:

<b>Ordinary resolution:</b>	<b>No. of Shares Voted (%)</b>	
	<b>For</b>	<b>Against</b>
To approve, ratify and confirm the Placing Agreement; to authorize the directors of the Company to issue the Warrants in accordance with the warrant instrument constituting the Warrants; and to authorize any one director of the Company to take such actions or execute such documents to give effect to the Placing Agreement, the issue of Warrants and the allotment and issue of shares of the Company upon exercise of the Warrants	211,200,000 (100%)	0 (0%)

\* for identification purpose only

*Notes:*

- (1) The full text of the Resolution is set out in the notice of the EGM dated 27 July 2007.
- (2) As at the date of the EGM,
  - (a) The total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM was 691,200,000; and
  - (b) The total number of Shares entitling the Shareholders to attend and vote only against the Resolution at the EGM was nil.
- (3) Tricor Tengis Limited, the Company's branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking in respect of the Resolution.

By Order of the Board  
**Grandtop International Holdings Limited**  
**Hui Ho Luek, Vico**  
*Executive Director*

Hong Kong, 13 August 2007

*As at the date of this announcement, the Board comprises of executive directors, namely Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Bessie Siu, non-executive directors, namely Mr. Christian Lali Karembou and Mr. Fu Wing Kwok, Ewing and independent non-executive directors, namely Mr. Chang Kin Man, Mr. Zhou Han Ping and Mr. Yip Man Ki.*