

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing	ng Limited					
·						
I. Movements in Authorised Share Cap	ital					
1. Ordinary Shares						
(1) Stock code : <u>02309</u> Descri	iption :	Grandto	o Int'l			
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)			
Balance at close of preceding month	10,000,000,000	0.01	100,000,000.00			
Increase/(decrease)	Nil		Nil			
Balance at close of the month	10,000,000,000	0.01	100,000,000.00			
(2) Stock code : N/A Descri	iption :	N/A	Λ			
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of preceding month						
Increase/(decrease)						
Balance at close of the month						

31/05/2009

Stock code:	N/A	Description :		N/A	A
			preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	f preceding n	nonth			
Increase/(decrease))				
Balance at close of	f the month				_
3. Other Classes of	f Shares				
3. Other Classes of Stock code :	f Shares	Description :		N/A	A
		No.	of other	N/A Par value (State currency)	A Authorised share capital (State currency)
	N/A	No. classe		Par value (State	Authorised share capital
Stock code:	N/A f preceding n	No. classe		Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordin	ary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,076,059,000	N/A	N/A	N/A
Increase/ (decrease) during the month	<u>Nil</u>	N/A	N/A	N/A
Balance at close of the month	1,076,059,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share	Share Option	Schemes of the I	ssuci)		No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement durin	ig the month		thereto	as at close of the month
(dd/mm/yyyy) and —		Wiovement durin	ig the month			
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Pre-IPO Share						
Option Scheme						
adopted on						
22/10/2002						
Exercise Price:						
HK\$0.50						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	24,000,000
(Note 1)						
2. Exercise Price:						
HK\$1.126						
EGM						
Approval date:						
30/07/2007						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	2,000,000
(Note 1)						
3.						
shares						
(Note 1)		-				
(Ivoic 1)		Tot	al A. (Ordin	arv shares)	Nil	
		10.		nce shares)	N/A	
			,	Other class)	N/A	
Total funds raised dur	ing the month	n from exercise of	`	-/ .		
options (State currence				Nil		
			 -			

Description of warrants (Date of expiry - dd/mm/yyyy)		Nominal value at close of preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /) Stock code (if listed) Class of shares issuable (Note 1)	10/11	1071	- 1771	1071	1071	1071
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	.			
2.						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date			-			
(if applicable) (dd/mm/yyyy) 3.	(/ /)	-			
(/ /) Stock code (if listed) Class of shares issuable (Note 1)			-			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ /)				
T.						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	-			
		Tota	(Prefere	nary shares) ence shares) Other class)	N/A N/A N/A	· ·

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issuer issued which may be during the issued pursuant thereto as at month Converted Currency of Amount at close Amount at pursuant close of the amount of preceding during the close of the thereto month Class and description outstanding month month month 1. Convertible Notes Stock code (if listed) N/A Class of shares issuable (Note 1) Ordinary Shares Subscription price See Remarks (1) EGM approval date (if applicable) (dd/mm/yyyy)) 07/07/2008 Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)Total C. (Ordinary shares) N/A (Preference shares) (Other class) N/A

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
(/ /)		
shares (Note 1)		
2. N/A		
shares (Note 1)		
3. <u>N/A</u>		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A N/A	
(Other class)	N/A	
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Ot	her Movements in	n Issued Share Capital					
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)		_		
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/iiiii/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)		_		
3.	Placing	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
	_						
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			N/A	N/A
			Class of shares repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares redeemed (Note 1)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	27/1	27/1
						N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	37/4	37/4
						N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of shares issuer v may issue pursu thereto close o mon	s of which be ed ant as at f the
		Class of shares issual	ala				
		(Note 1)	JIC				
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)			
		EGM approval date: (dd/mm/yyyy)	(/ /)			
		(dd/IIIII/yyyy)			N/A	1	N/A
		Class of shares issuab (Note 1)	ole				
10.	Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)			
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A		N/A
		Total E.	(Ordinary s (Preference s (Other	shares	s) N/A		
То	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A	to E):	(1	1)	Nil	
				(2		N/A	
То	otal increase / (decrease) in preference shares during	the month (i.e. Total of	A to E):			N/A	
То	Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):						
(T	(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)						

Remarks (11 any):	
(1) The Conversion Price (Subscription Price) shall not in	any event be less than HK\$0.05 per Conversion Share. Please
refer to the Issuer's circular dated 20 June 2008 for full	l details.
Submitted by: Wong Po Ling, Pauline	
Title: Executive Director	
(Director, Secretary or other duly authorised of	officer)
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Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.