

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

CHINA EVERBRIGHT WATER LIMITED

Securities

CHINA EVERBRIGHT WATER LIMITED - BMG2116Y1057 - U9E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

14-Aug-2015 18:15:05

Status

New

Announcement Sub Title

Appointment of Independent Director

Announcement Reference

SG150814OTHRGC6Y

Submitted By (Co./ Ind. Name)

Wang Tianyi

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Zhai Haitao as Independent Director.

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.

Additional Details

Date Of Appointment

14/08/2015

Name Of Person

Zhai Haitao

Age

46

Country Of Principal Residence

Hong Kong

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Upon recommendation of the Nominating Committee, which had reviewed qualification and experience of Mr. Zhai Haitao, the Board of Directors approved his appointment as the Independent Director of the Company.

Other than fulfilling his duties as independent director of China Everbright International Limited (CEIL), Mr. Zhai is not involved in the daily management and operation of CEIL. The Nominating Committee of the Company, after interviewing Mr. Zhai and reviewing his experience and qualification, determined that Mr. Zhai is independent in character and judgment and his role as independent director of CEIL will not affect his judgment as independent director of the Company. Mr. Zhai also confirmed that in the event of any (potential) conflict of interest arising from his role as independent director of CEIL, he will fully disclose such interest and abstain from voting (if necessary). The Board of Directors of the Company reviewed and discussed on the candidacy and independence of Mr. Zhai during Board meeting, and approved his appointment as independent director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Nominating Committee, Member of Audit Committee and Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

- President and Partner of Primavera Capital Group (2010 - present)
- Former Managing Director at Goldman Sachs Asia LLC (Goldman Sachs)
- Chief Representative of Goldman Sachs Beijing Office

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

- China Everbright International Limited
 - Beijing Huashengkangcheng Hospital Management Limited
-

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of a listed company?

Yes

If Yes, Please provide details of prior experience

China Everbright International Limited, Independent Director
