

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THE BOARD COMPOSITION

Issuer & Securities

Issuer/ Manager

CHINA EVERBRIGHT WATER LIMITED

Securities

CHINA EVERBRIGHT WATER LIMITED - BMG2116Y1057 - U9E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

26-Apr-2024 20:34:42

Status

New

Announcement Sub Title

Cessation of Independent Non-Executive Director and Changes to the Board Composition

Announcement Reference

SG240426OTHRRUM8

Submitted By (Co./ Ind. Name)

Kwan Yun Fui

Designation

Legal Counsel and Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Ms. Cheng Fong Yee as Independent Non-Executive Director and Changes to the Board Committees

Additional Details

Name Of Person

Cheng Fong Yee

Age

67

Is effective date of cessation known?

Yes

If yes, please provide the date

26/04/2024

Detailed Reason (s) for cessation

Pursuant to Rule 210(5)(d)(iv) of the SGX-ST Listing Manual and the transitional arrangements established by the SGX-ST for the application of Rule 210(5)(d)(iv) of the SGX-ST Listing Manual, Ms. Cheng Fong Yee, who has served on the Board for more than nine years, ceased to be independent upon the conclusion of the annual general meeting of the Company held on 26 April 2024. Accordingly, Ms. Cheng has retired as an Independent Non-Executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

31/07/2007

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Chairman of the Remuneration Committee and Member of the Audit Committee

Role and responsibilities

Independent Non-Executive Director, Chairman of the Remuneration Committee and Member of the Audit Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Ms. Cheng is interested in 622,266 shares of China Everbright Water Limited

Past (for the last 5 years)

Directorships:

None

Principal Commitments:

AsiaOne Insurance Agency Pte. Ltd.

Executive Director (Principal Representative) of the Cambodia Branch

Present

Directorships:

Swift Total Logistics Pte. Ltd.

Sin Sheng Auto Workshop Pte. Ltd.

Sea Excel Shipping Pte. Ltd.

AI Beyond Pte. Ltd.

Principal Commitments:

AsiaOne Insurance Agency Pte. Ltd.

Head of the Insurance Division in Singapore
