

20 December 2010

Option Expiry

China Yunnan Copper Australia Limited advises that a total of 300,000 unlisted \$0.40 19 December 2010 options have now expired and been cancelled.

The current shares and options on issue are as follows:

Shares

Number	+Class
118,662,533	Ordinary Shares fully paid (CYU)

Unlisted Options

Number	+Class
300,000	20/12/11 \$0.40 Options (vest 19/12/10)
3,750,000	20/12/12 \$0.40 Options (vest 20/12/09)
3,750,000	20/12/12 \$0.40 Options (vest 20/12/10)
3,750,000	20/12/12 \$0.40 Options (vest 20/12/11)

JPK Marshall

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Company Secretary