

# Investor Presentation

March 2012



*Chile, Australia & Laos – Discovery through exploration in the best terrains*

# Cautionary Note & Competent Persons Statement



## Cautionary Note

Whilst this document and presentation is based on information from sources which are considered reliable, Chinalco Yunnan Copper Resources Ltd (“Chinalco Yunnan”), its employees and consultants do not represent, warrant nor guarantee, by expression nor implication, that the information in this document and presentation is complete or accurate. To the maximum extent permitted by law, Chinalco Yunnan disclaims any responsibility to inform any recipient of this document and presentation of any matter that subsequently comes to its notice, which may affect any of the information contained in this document and presentation.

## Competent Persons Statement

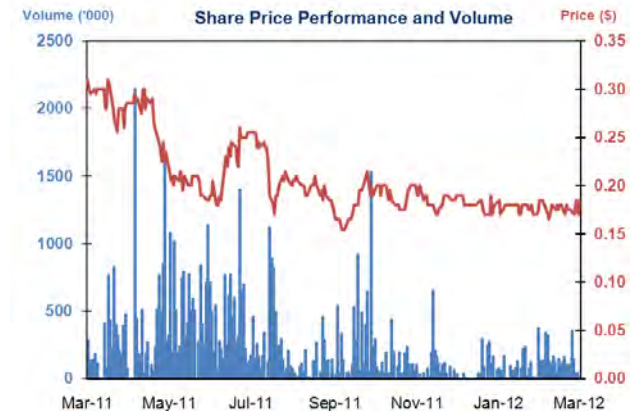
The information in this report that relates to the Inferred Resource for the Elaine Project is based on information compiled by Jason Beckton, who is a Member of the Australian Institute of Geoscientists and is Managing Director of Chinalco Yunnan Copper Resources Ltd. Mr Beckton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Beckton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results for all prospects is based on information compiled by Richard Hatcher, who is a Member of the Australian Institute of Geologists, and is the Exploration Manager of Chinalco Yunnan Copper Resources Ltd. Mr Hatcher has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Hatcher consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# Company Snapshot



<b>ASX Code</b>	CYU
<b>Market Cap</b>	\$32.1m
<b>Shares on Issue</b>	173.4m
<b>Options on Issue</b>	16.9m
<b>Total Shareholders</b>	c. 1500
<b>Cash (31 Dec 2011)</b>	7.5m
<b>Top 20 Holdings</b>	53.7%



**Norman Zillman**  
Non-Executive Co-Chairman



ex Queensland Gas, Great Artesian Oil and Gas, Queensland Government – Based in Brisbane.

**Zhihua Yao**  
Non-Executive Co-Chairman



Deputy General Manager of YCI, over 28 years mining and exploration experience in China – Based in Kunming.

**Jason Beckton**  
Managing Director



ex Pancontinental, Goldfields RGC, Gympie Gold, Bolnisi Mexico, Exeter Resource Chile – Based in Santiago.

**Zewen Yang**  
Executive Director



Yunnan Copper, Economics Executive – Based in Sydney.

**Richard Hatcher**  
Exploration Manager



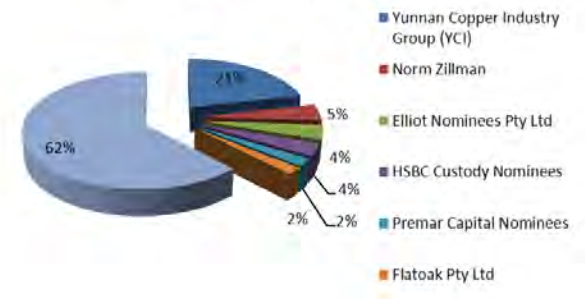
ex Bolnisi Queensland and Mexico, Kings Minerals – Mexico – Based in Brisbane.

**James Cran**  
Chief Geologist



ex Newmont Tolukuma - Sappes, Gympie Gold and EMED Resources – Cyprus and Slovakia – Based in Brisbane.

## Top Shareholders



# Major Shareholder: Chinalco



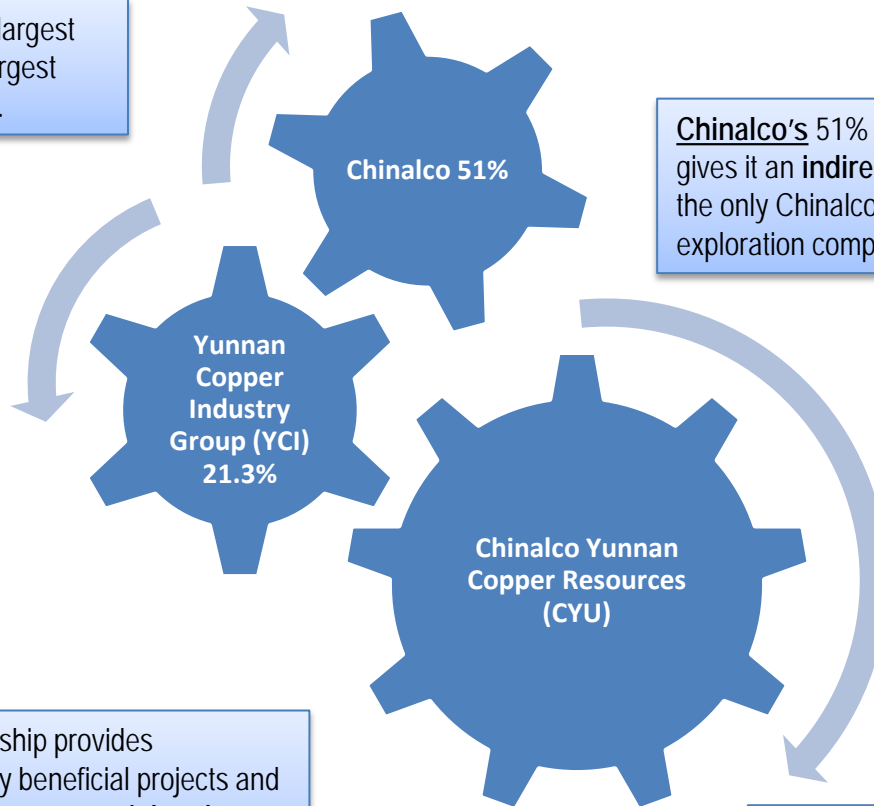
**Chinalco** is the world's 2<sup>nd</sup> largest alumina producer and 3<sup>rd</sup> largest primary aluminum producer.

**Chinalco's** 51% holding in YCI gives it an **indirect holding in CYU**, the only Chinalco branded offshore exploration company.

**YCI** is China's 3<sup>rd</sup> largest copper producer and essentially an arm of Chinalco.

The relationship provides economically beneficial projects and a **gateway into potential and future projects.**

**CYU** has led Chinalco into Chile for the first time.



# Investment Highlights



- Exploration properties with potential for **world class discoveries** in the style of Ernest Henry (Qld) and Cerro Colorado (Chile).
- Multiple discoveries of Cu, Co, Au, heavy REE's and Y at the company's Mt Isa projects.
- Tier 1 partners including **Chinalco Yunnan Copper, Rio Tinto and Xstrata Copper.**
- Exploration program in Chile targeting **large-scale Cu deposits** with **2000m drill program** underway.
- Potential for **medium term cash flows** from fast tracked development into mines of 2 **advanced Cu-Ag projects** in Laos.
- **Imminent news flow** surrounding current **resource drill-outs** in Laos and current **exploration drilling** in Chile.
- Board and management team with **world-wide track record** of discoveries.



# Geographical Presence



# Tier 1 Partners & Projects



## Australia - Queensland

**GoldSEARCH**

Goldsearch Limited – Mary Kathleen JV - Including Elaine.



Xstrata Copper – Mt Frosty JV.

## Chile – Andean Cordillera

**RioTinto**

Rio Tinto Exploration – Palmani, Caramasa, Candelabro.



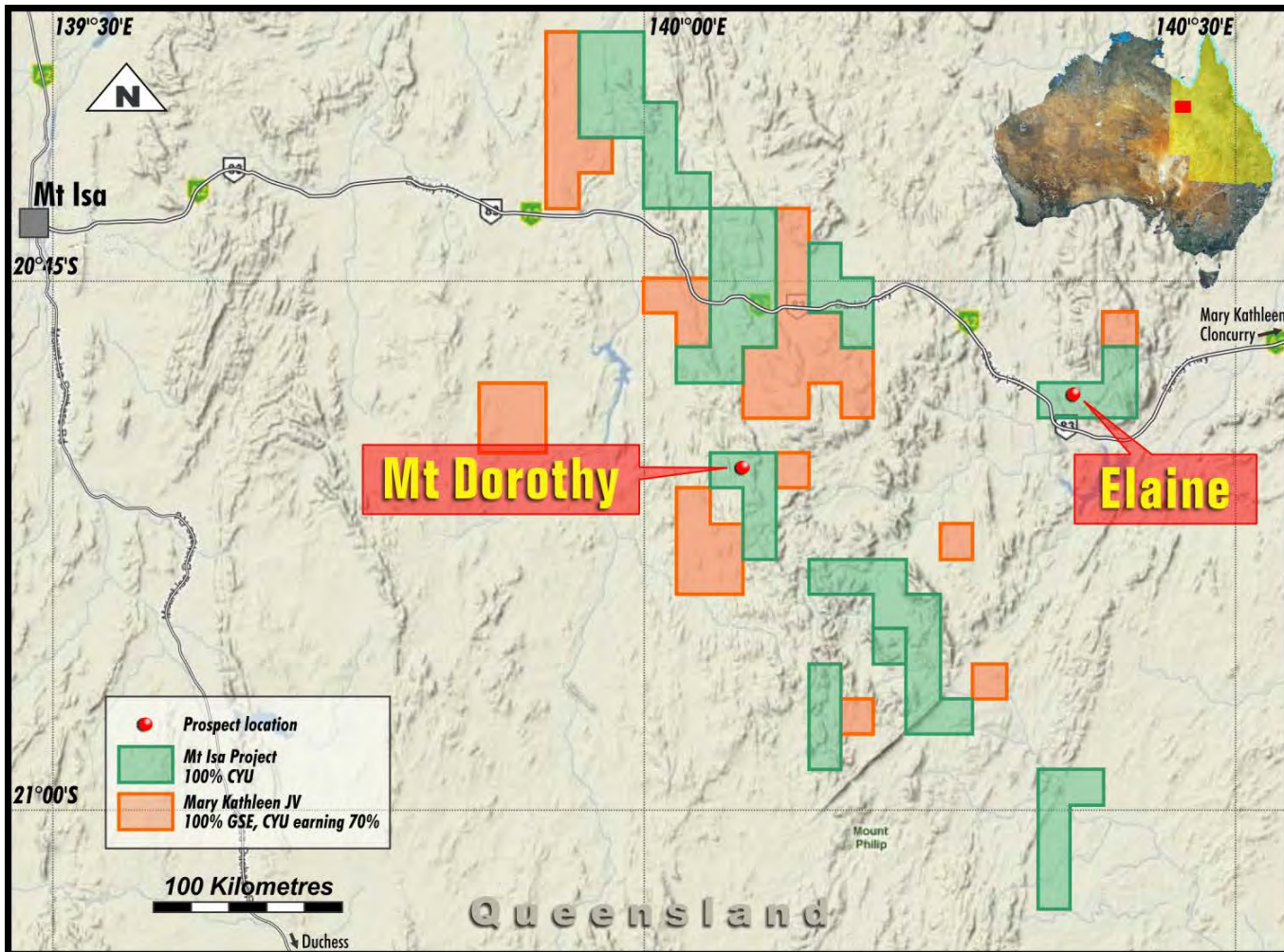
Xstrata Copper - Humitos.

## Laos – Copper Silver Northern Sector

Yunnan Copper Group – Laos Copper Silver Properties.



# Queensland – Projects Mt Dorothy & Elaine





# Queensland – Elaine

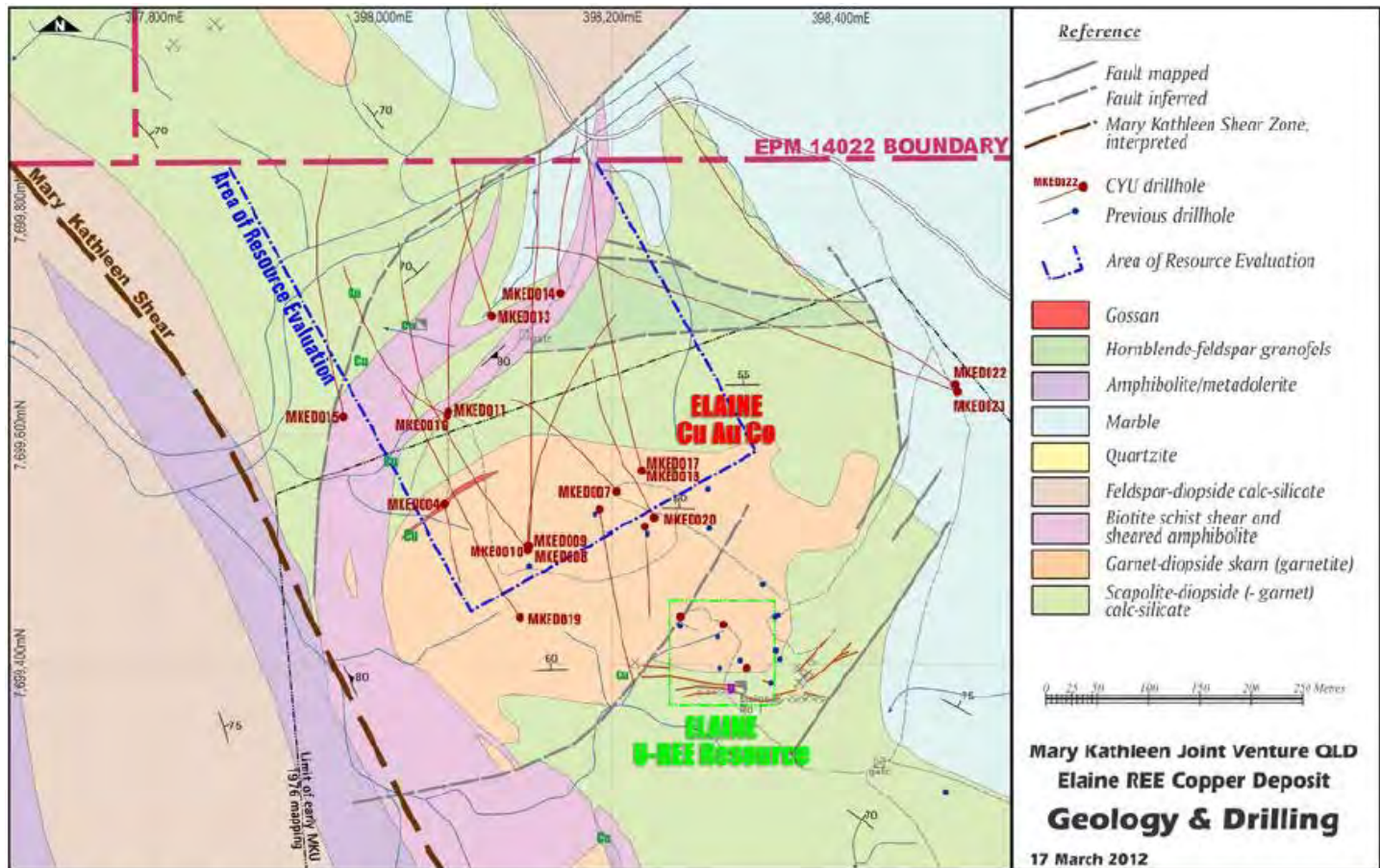


Figure 2. Simplified map showing north side of the Elaine garnet hill. Mineralisation is expected to continue down the western side and on the southern side of the hill and merge with the U-REO Resources where untested copper outcrops occur.

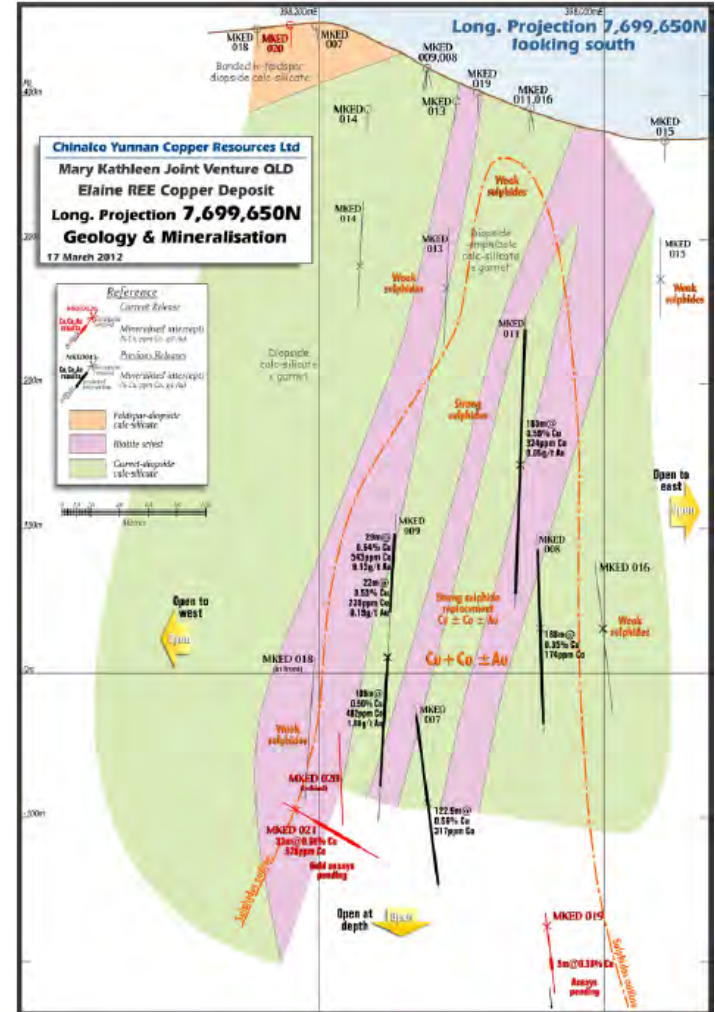


# Queensland – Elaine Cu Au REE U

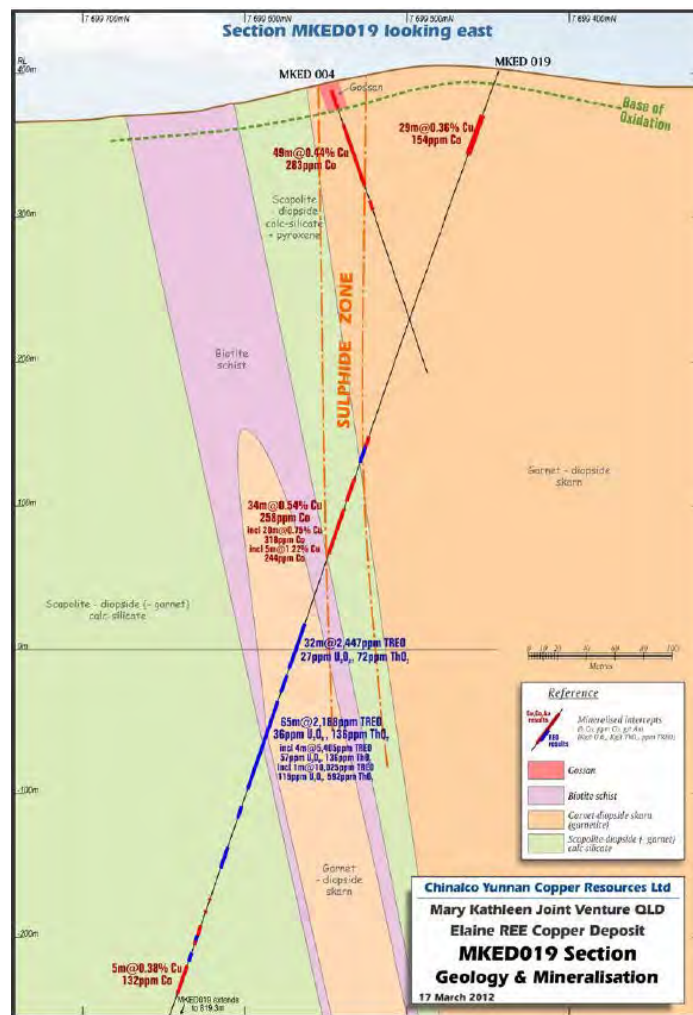
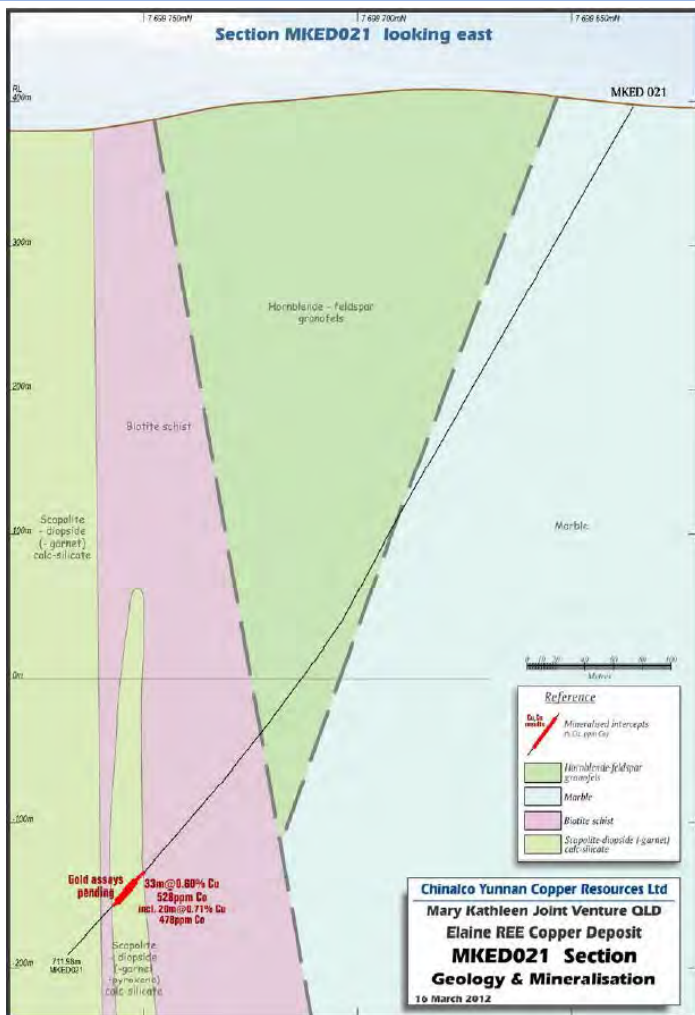


## Discovery Drill-out

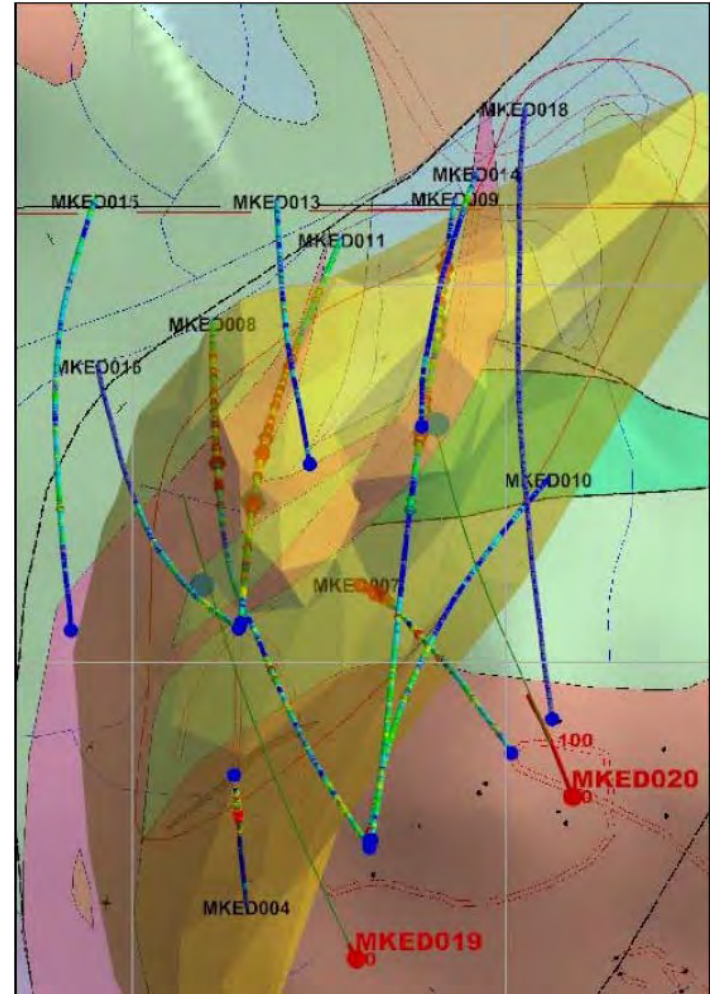
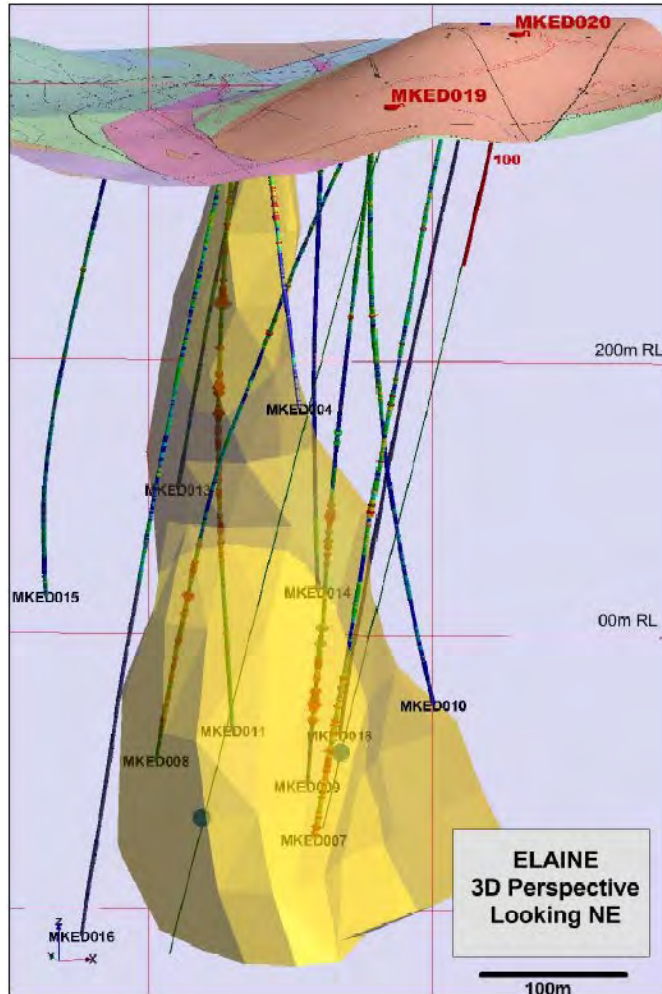
- Overall the shape of the Elaine discovery remains open to the west and easy and at depth.
- Resource evaluation is currently being undertaken.
- A significant copper sulphide body with associated REE, Cobalt and Gold has been discovered, hundreds of metres thick, on the previously undrilled northern side of the Elaine hill.



# Queensland – Elaine Open Discovery



# Queensland – Elaine 3D Perspective



# Chile – Projects Porphyry Copper Exploration



- A 2000m diamond drill program is underway at Candelabro with Caramasa next to be drilled.
- CYU Farming into Rio Tinto's Candelabro, Caramasa and Palmani properties.
- Humitos 100% CYU owned claims plus farming into enveloped Xstrata Copper Property.



# Chile– Drilling Candelabro



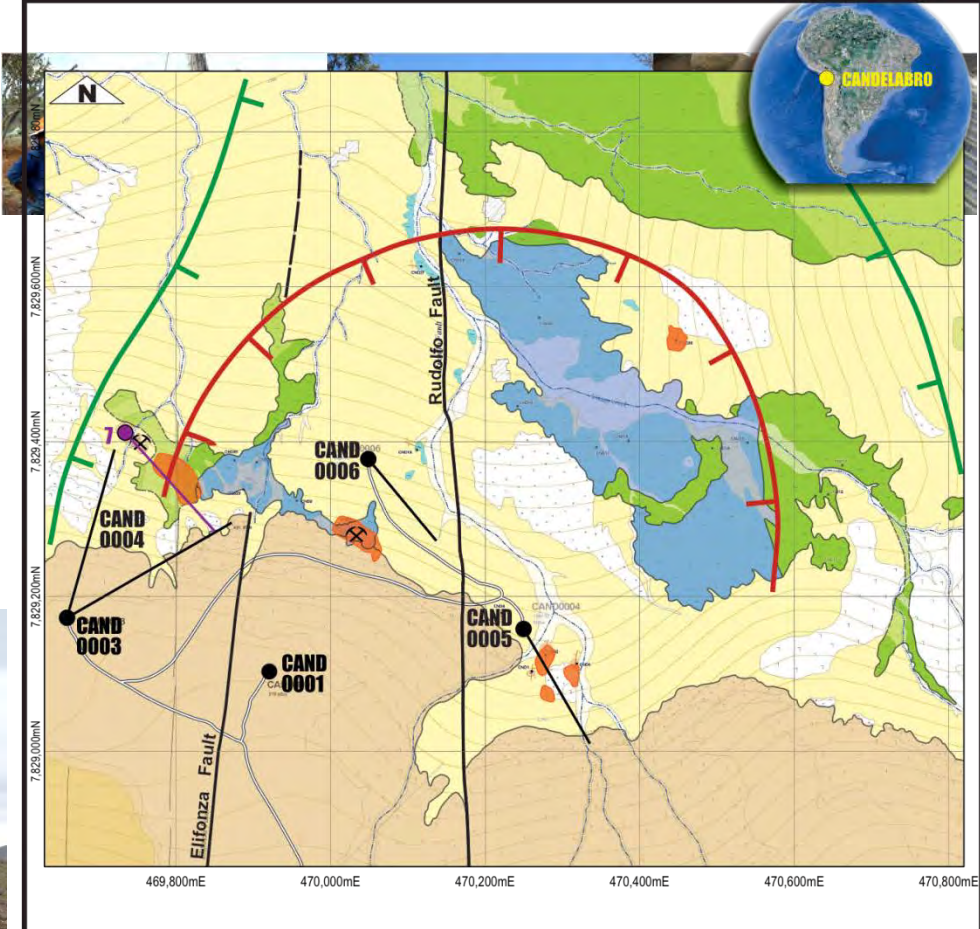
- CYU is farming into Rio Tinto's 100% interest.
- 2000m over four diamond holes commenced.
- The system has had geological mapping, sampling and geophysical profiles completed to allow drill targeting.



# Chile– Drilling Candelabro

## CYU Drilling a Rio Tinto Discovery

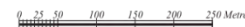
- Proposed location 4 just completed, Moved to Proposed Location 6.
- Sulphides intercepted, vectoring to centre of system with subsequent drilling.



### Reference

- Leach cap alteration with porphyry veins
- Propylitic-chlorite alteration
- Chlorite-sericite alteration
- Volcanic cover

- Existing drillhole
- Proposed drillhole
- Copper workings



**Chinalco Yunnan Copper Resources Ltd**

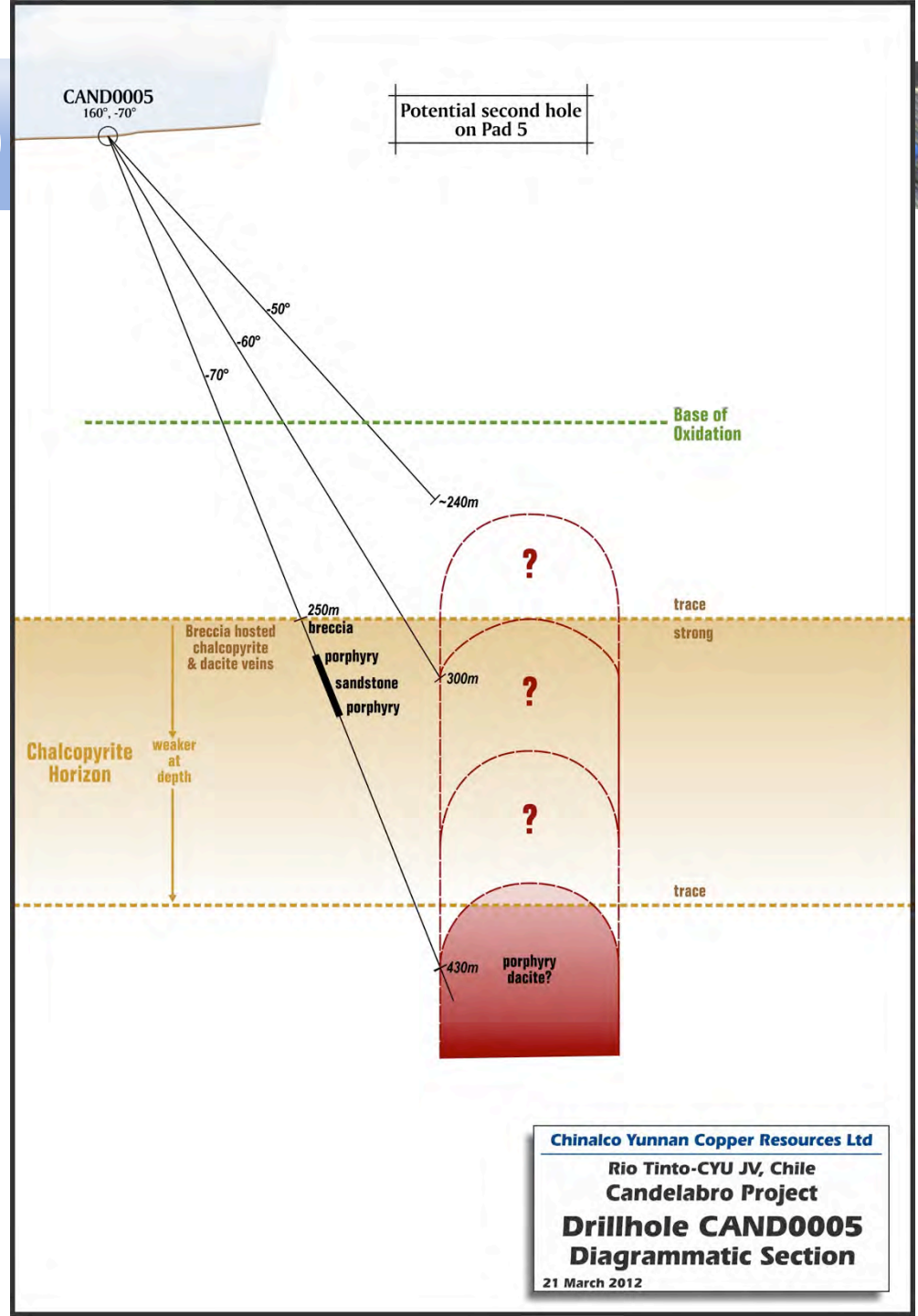
**Rio Tinto-CYU JV, Chile  
Candelabro Project  
Geology, Alteration  
& Drilling**

26 March 2012

# Chile– Drilling Candelabro

## Visual Results Encouraging

- Visual copper porphyry intercept for first hole CAND0005

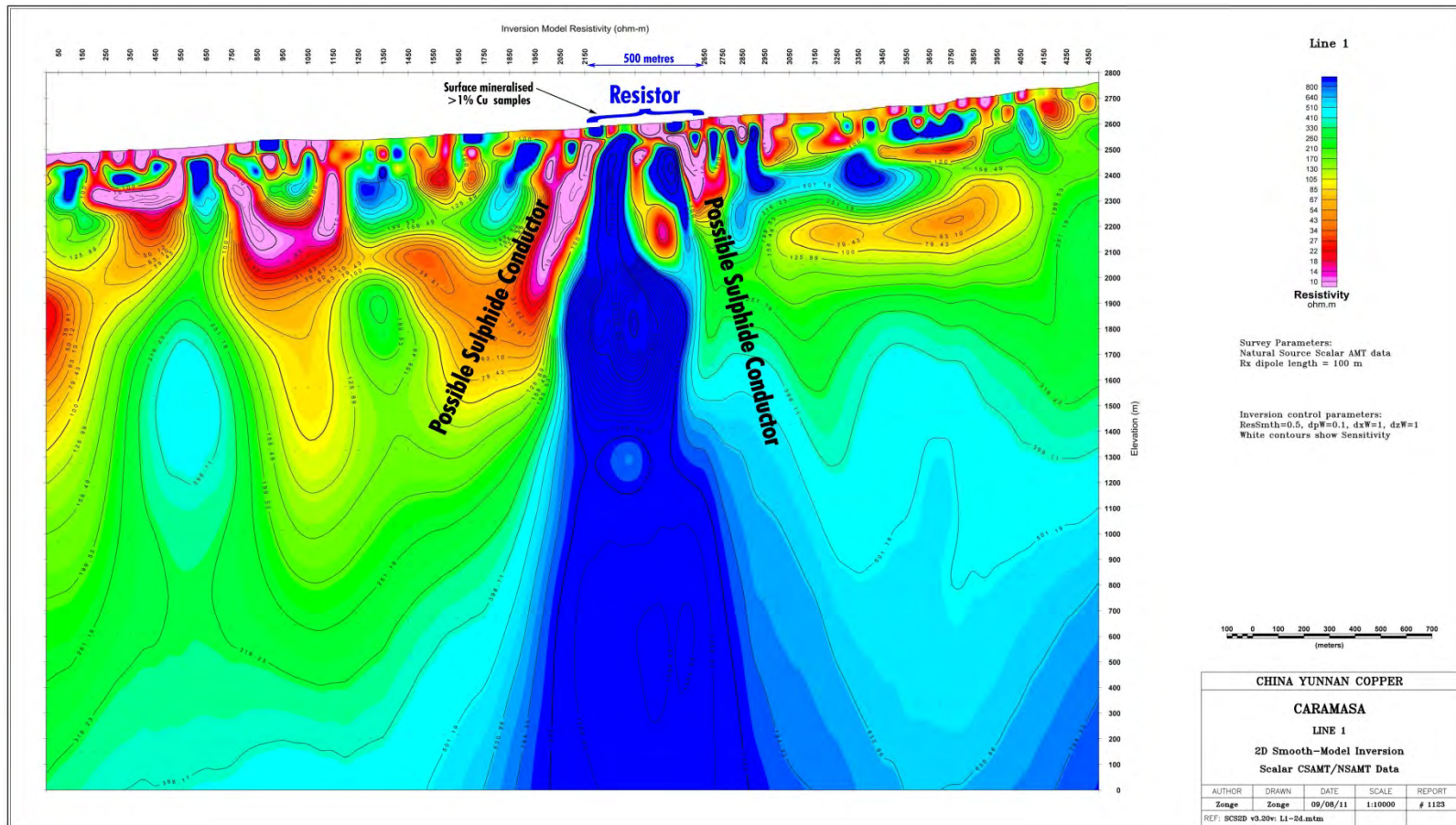




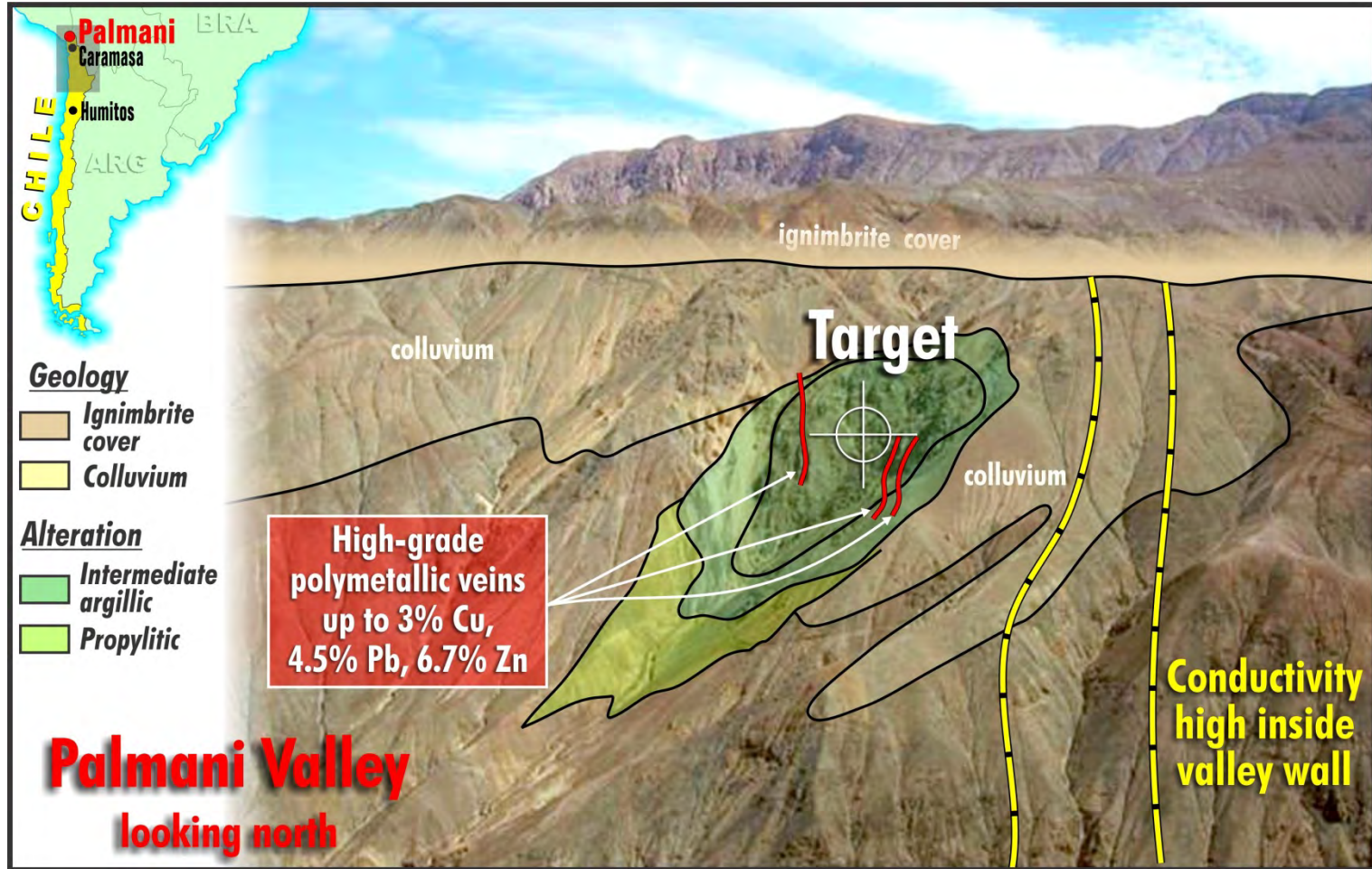
# Chile – Caramasa



Exciting New Geophysics - Caramasa mineralised intrusion coincides with newly defined resistor 200m thick with possible conductive sulphides on flanks. Compelling target to be drilled starting with 2000m. Drill road complete.



# Chile – Palmani Road Construction 2012



# Laos – Projects



Focus on short term cash flow.

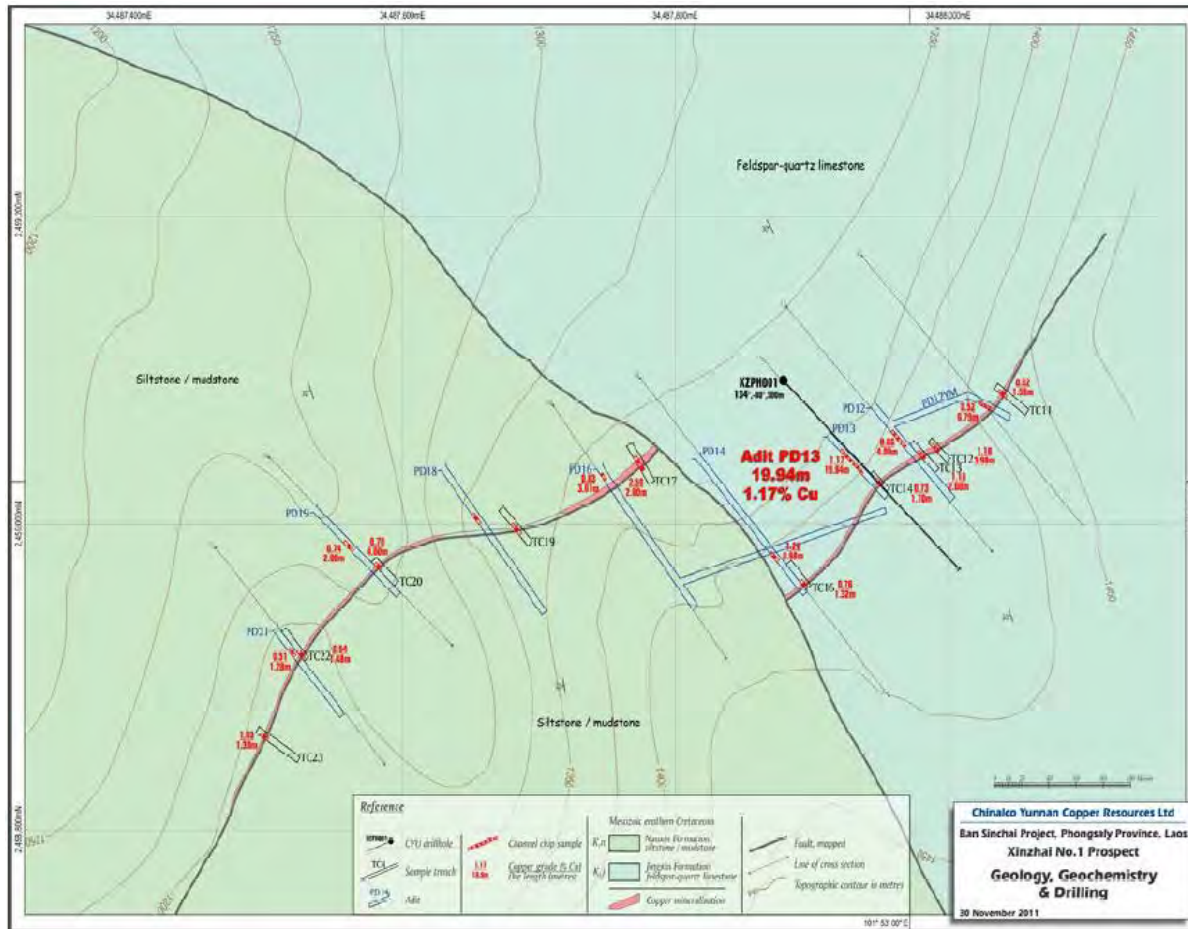
- Zambian Style sediment hosted Copper Silver deposits.
- Corporate Target 100Mt @ 1% copper and 120g/t silver.
- JORC Resource drill outs are currently taking place at Xinzhai and Juizhai.
- Development and production options available from nearby partners, Yunnan Copper. Ability to utilise Chinalco smelters situated in nearby Kunming.



# Laos – Drilling



**Xinzhai Drilling** – Hole XZP001 is to test the dipping extension of known mineralisation defined by trenches and adits. Visual copper silver intercepts, assay results due in coming weeks.



# Summary



## Australia

**Elaine**                    **New Discovery – Confirmed Copper Gold Cobalt REE Uranium Thorium sulphide zones.** End of Q1 2012 Resource estimate tabulation expected to include nearby existing JORC Inferred 83kt @ 3,200 ppm Total Rare Earth.

**Mount Frosty**            CYU farming into Xstrata Copper's project and planning to commence exploration on known Elaine style REE Copper Gold sulphide occurrences.

**Chile**                    **Currently Drilling Candelabro Prospect.** Mega scale targets in Copper Porphyry Exploration Program in world's premier copper jurisdiction with tier one partners in Rio Tinto and Xstrata Copper. Candelabro first to be drilled and new Geophysics from Caramasa enhance the drill target.

**Laos**                    **Currently Drilling Jinzhai & Xinzhai.** Copper Silver Development JV to prove up and grow existing targets in 2012 to feed nearby processing facilities. Trench results have highlighted Zambian style mineralisation of Copper and Silver.



# Contact Details



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