

Major
Partnerships
for
Major
Discoveries



QUEENSLAND – CHILE – LAOS



CHINALCO YUNNAN COPPER RESOURCES





Cautionary Note & Competent Persons Statement

CAUTIONARY NOTE

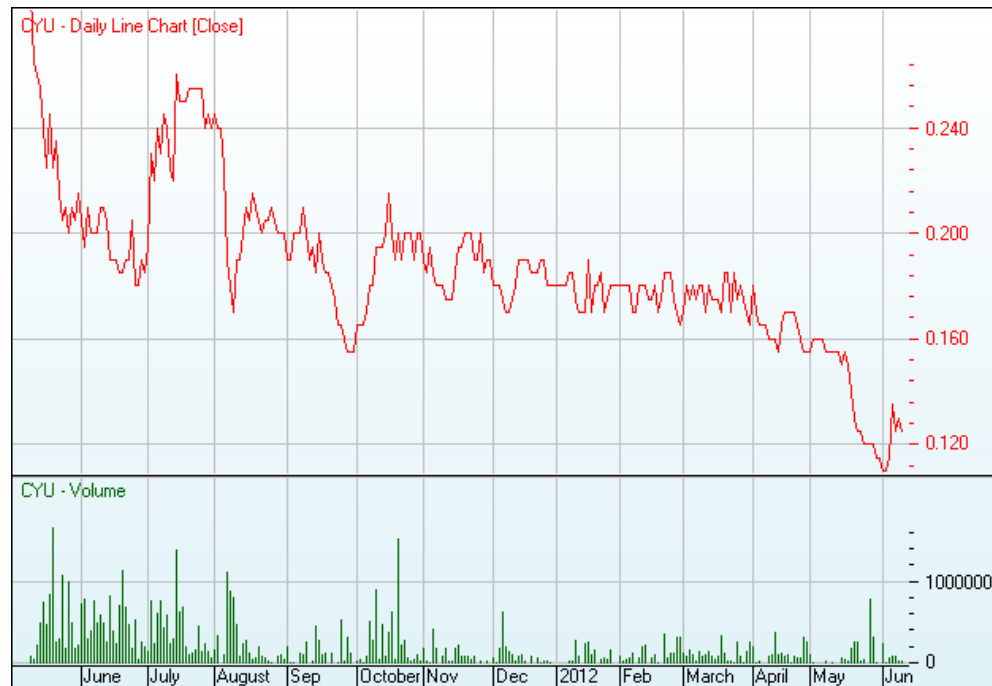
Whilst this document and presentation is based on information from sources which are considered reliable, Chinalco Yunnan Copper Resources Ltd (“**Chinalco Yunnan**”), its employees and consultants do not represent, warrant nor guarantee, by expression nor implication, that the information in this document and presentation is complete or accurate. To the maximum extent permitted by law, Chinalco Yunnan disclaims any responsibility to inform any recipient of this document and presentation of any matter that subsequently comes to its notice, which may affect any of the information contained in this document and presentation.

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results for all prospects is based on information compiled by Richard Hatcher, who is a Member of the Australian Institute of Geologists, and is the Exploration Manager of Chinalco Yunnan Copper Resources Ltd. Mr Hatcher has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Hatcher consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Company Snapshot

ASX Code	CYU
Market Cap	\$22.5m
Shares on Issue	173.4m
Options on Issue	16.9m
Total Shareholders	c. 1500
Cash (31 Mar 2012)	5.6m
Top 20 Holdings	53.7%



People - Excellent Discovery Track Record



Norman Zillman
Non-Executive Co-Chairman
ex Queensland Gas, Great
Artesian Oil and Gas,



Zhihua Yao
Non-Executive Co-Chairman
Deputy General Manager of YCI,
over 28 years mining and
exploration experience in China



Jason Beckton
Managing Director
Major discovery successes
in Mexico and Chile
Bolnisi gold billion \$ takeover,
Exeter Resource Chile



Zewen Yang
Executive Director
Head of M&A for CYU. 20 years
with Yunnan Copper, Copper
Concentrate Purchasing,
Economics Executive

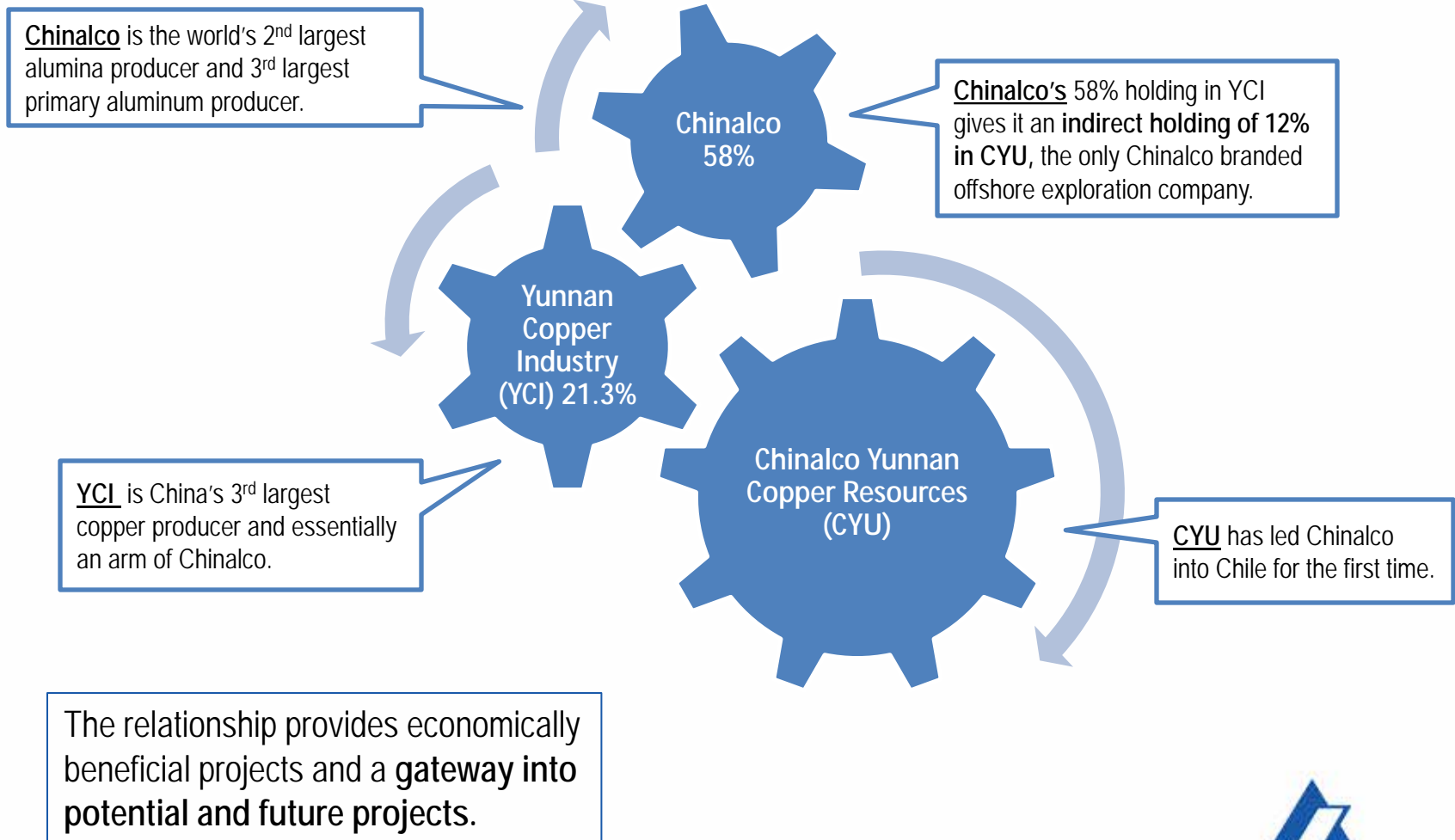


Richard Hatcher
Exploration Manager
Major discoveries
Bolnisi Queensland and Mexico,
Kings Minerals.



James Cran
Chief Geologist
ex Newmont Tolukuma - Sappes,
Gympie Gold and EMED
Resources – Cyprus and Slovakia

Exceptional Partner: Chinalco





Investment Highlights

Most active period in the company's history:

- **Currently** drilling major porphyry copper systems in Chile with Rio Tinto. Exciting discovery hole VISUAL copper >100m.
- Rig moving to 2nd Rio JV while assays are awaited – 6 weeks. Potential major porphyry system. Outstanding Rio projects acquired due to strong in country relationships.
- Mt Isa Discovery: Currently performing resource calculation and continuing drilling - Continuous gold and copper mineralisation and major rare earth discovery **26m @ 1.7g/t Au, 0.24% Bi, 213 ppm Co, 0.27% Cu. Uranium and Rare earths.**

- Laos – Drilling Zambian style copper-silver prospects. Chinalco smelters nearby – natural path for monetising discoveries. Projects are advanced and have Chinese resources – JORC process underway - Potential for rapid development and cash flow utilising Chinalco infrastructure:
- World Class partners: **Chinalco Yunnan Copper, Rio Tinto and Xstrata Copper**

Three Tiered Strategy:

1. Targeting Giant porphyry Systems in Chile
2. Building on Major discoveries in the Mt Isa region
3. Pushing towards development in Laos

Project Diversity



Copper Silver - Laos: Chinalco managed, drilling currently, near term cashflow

Copper – Queensland: Managing Elaine drill out and further discoveries

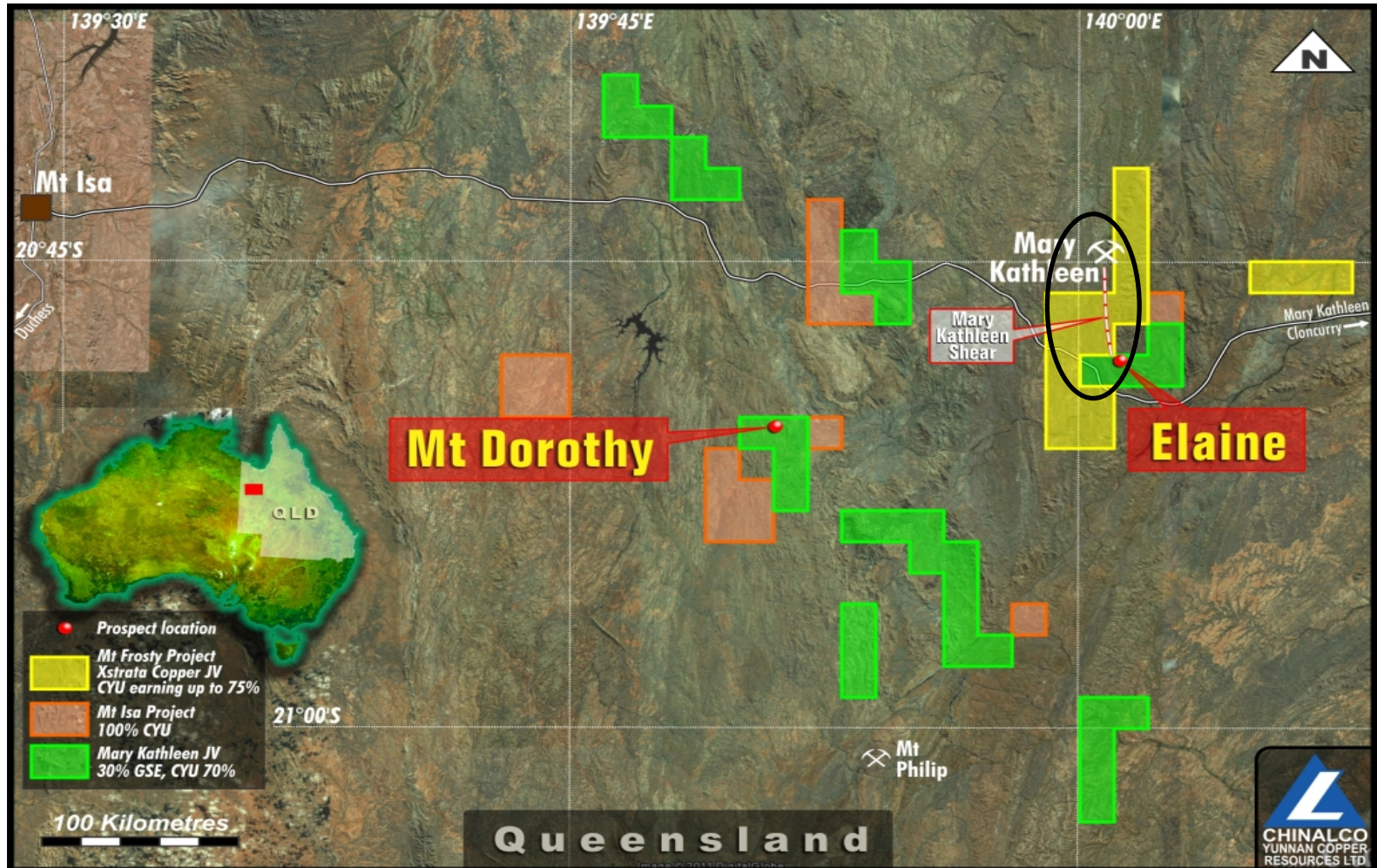
Copper – Chile: Major porphyry systems being drilled

Queensland

- Mt Isa/Cloncurry Region.
- Home to some of the biggest discoveries in Australian mining history.
- We have a discovery. Resource calc underway
- Thick intersections: MKED009
- **109 metres @ 1.98 g/t Gold, 0.50% Copper, 482ppm Cobalt**
- **26m @ 7.76 g/t Gold within this intersection.**
- Recent shallow gold hit with bismuth: MKED026
- **26m @ 1.7g/t Gold, 0.24% Bismuth, 213 ppm Cobalt, 0.27% Copper. Uranium and Rare earths. Including 9m @ 3.63 g/t Gold.**
- Copper, gold, cobalt, rare earths, thorium and uranium present in this project. Forms part of a rich mineral province.



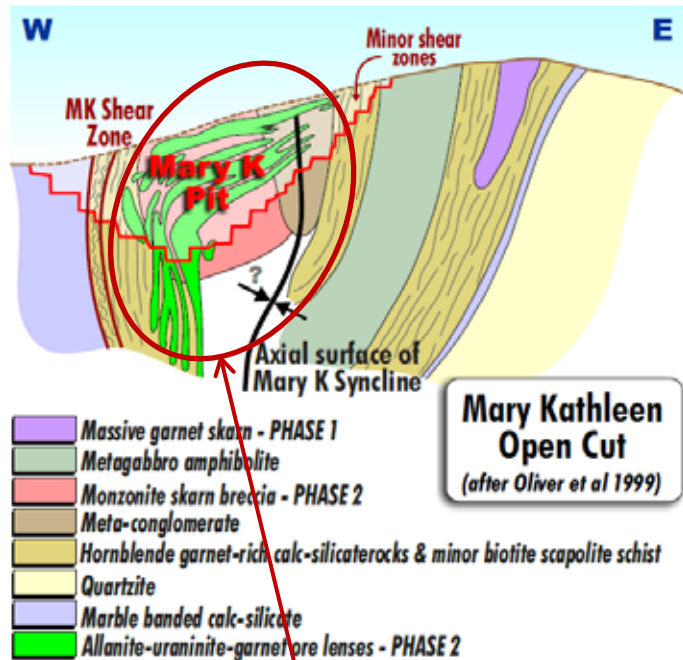
Queensland – Projects & Possibilities



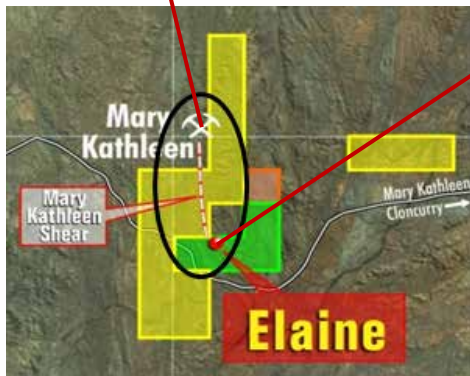
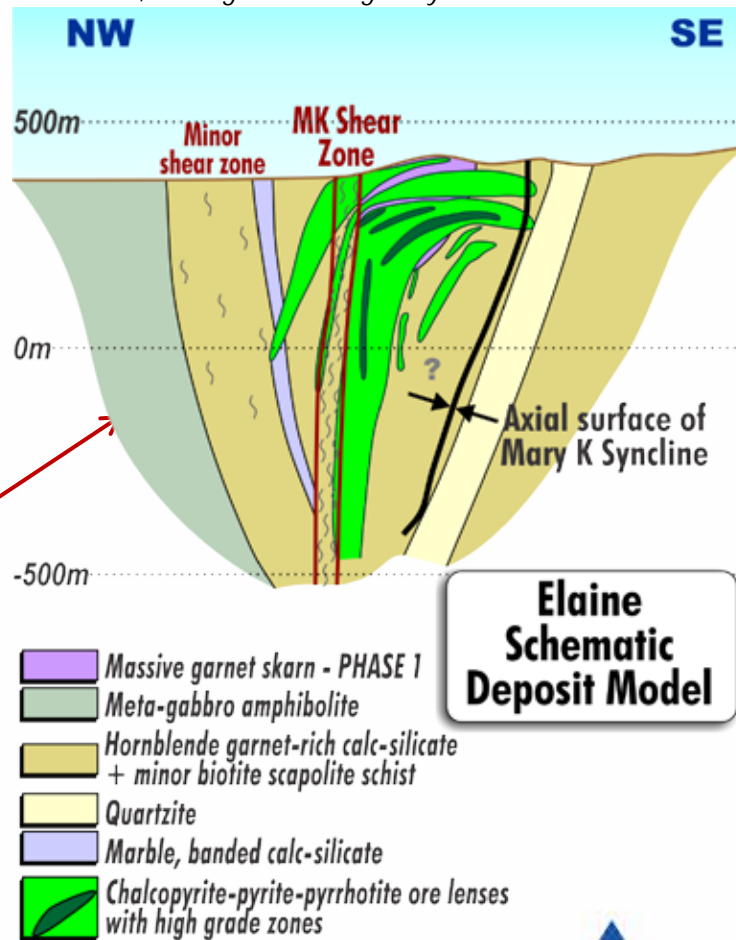
Elaine to Mary Kathleen – 8 km of untested strike of probable skarn replacement mineralisation.

Queensland – Further Resource Potential

Mary Kathleen, looking north along Mary Kathleen Shear.



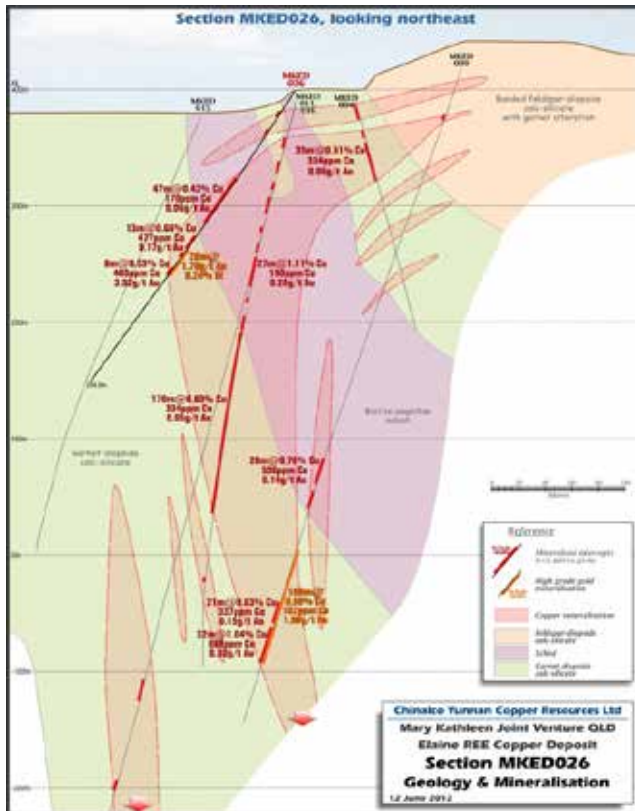
Elaine, looking north along Mary Kathleen Shear.



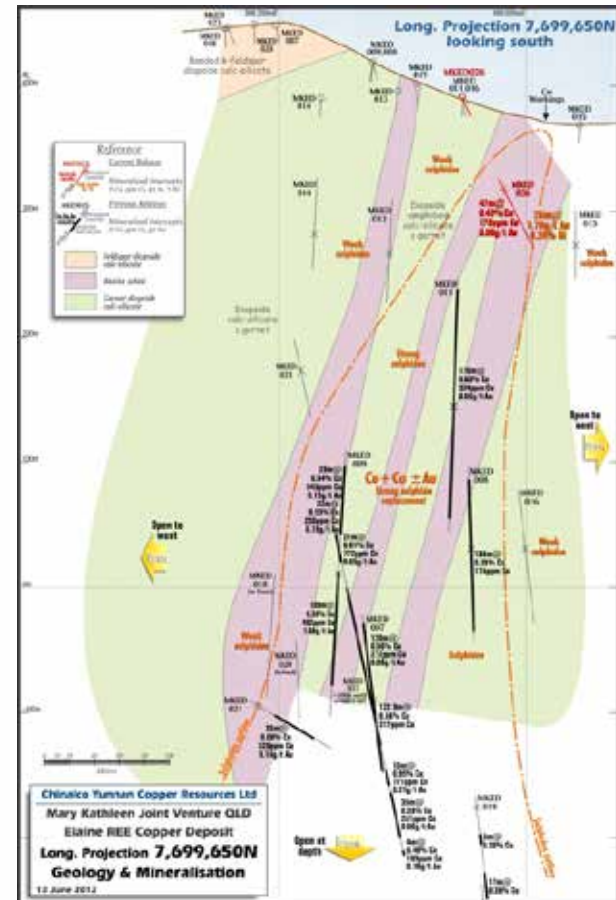
Suggestive that the 6km untested shear between Mary Kathleen and Elaine is host to multiple deposits.

Queensland – Further Resource Potential

Elaine, looking northeast along Mary Kathleen Shear



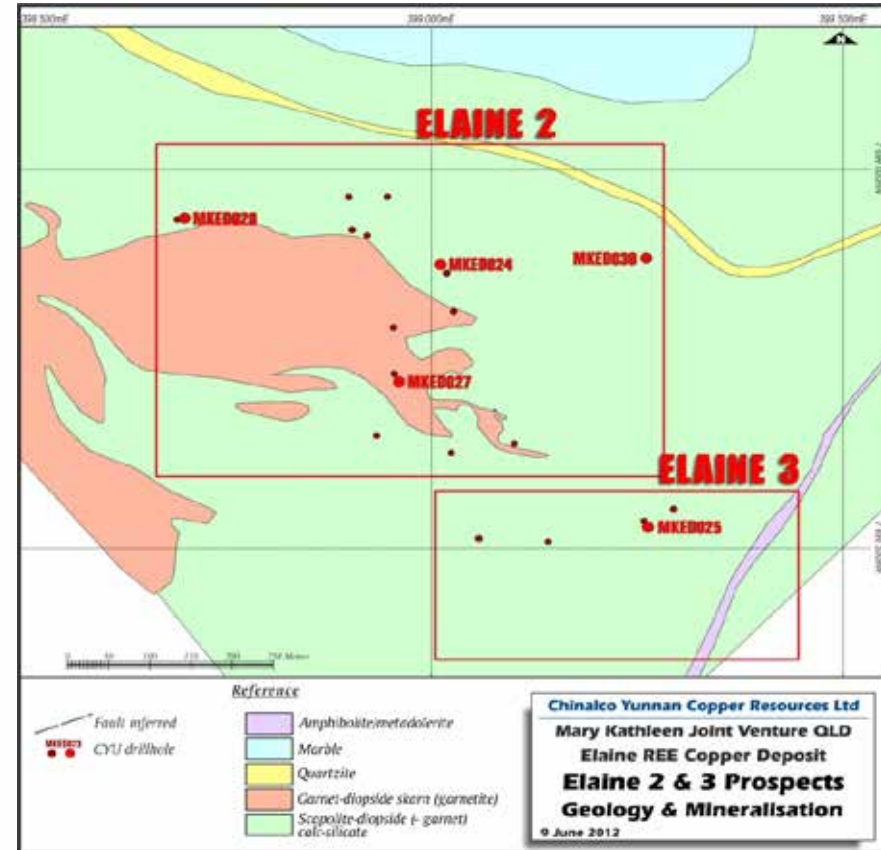
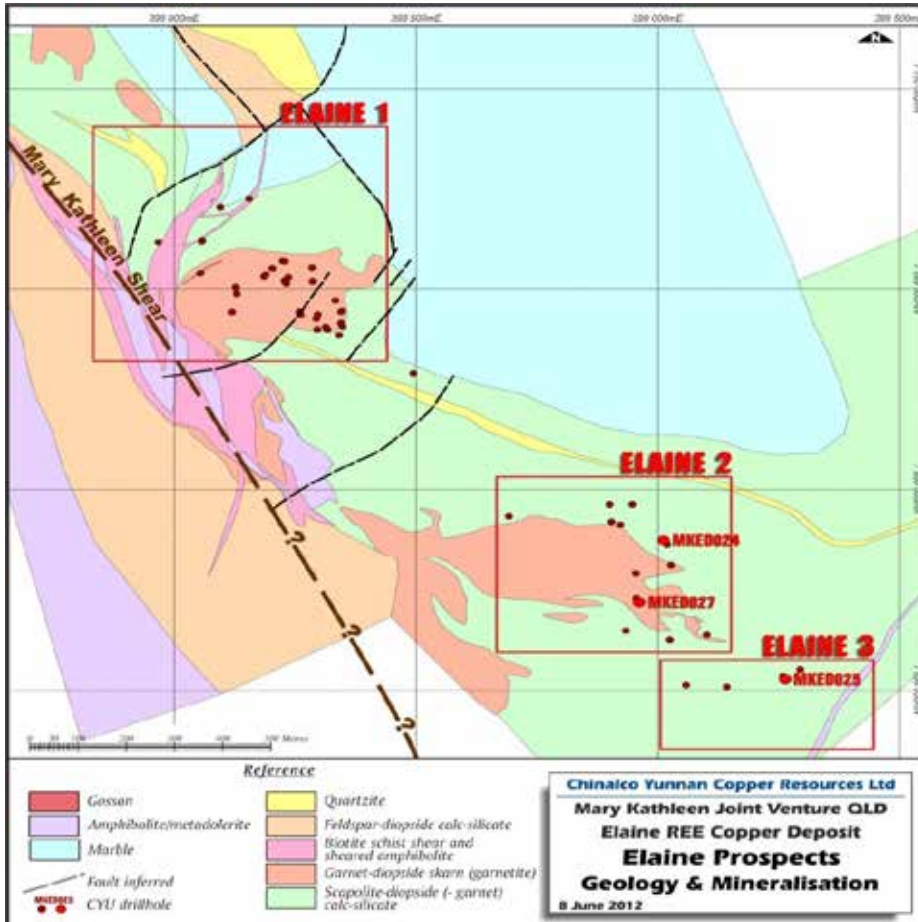
Elaine Long projection, looking south



High grade gold+bismuth in MKED026 grading 11.5 g/t gold, 2.3% bismuth, 178 to 179m. CHINALCO YUNNAN COPPER RESOURCES

Elaine / Regional prospects

ELAINE: 2 KMS OF UNTESTED STRIKE BETWEEN THE PROSPECTS. HREE mineralisation intersected at Elaine 2



Elaine 1. 109m @ 0.5% Cu 482ppm Co 1.98 g/t Au. Resource calc underway. Potential multiple trap sites along the shear zone.



Continuous Qld Activity and news flow

- MKED32 currently drilling Elaine 1.
- Elaine 1: Additional results pending on 3 diamond holes already completed.
- Elaine 2 and 3. Results awaited on 2 diamond holes
- These are outside the current resource envelope, so any discoveries will add to the inventory
- Hole MKED26 results released yesterday also not included in current resource calculations
- Rig moving upon completion to Cloncurry North to test deep IOCG Ernest Henry style targets. Significant geophysical anomalies as part of the Yunnan Exploration JV. Fully Funded by YEX – \$5m over three years. Great partnership for a junior!
- Field work simultaneously at Xstrata Copper JV at Mt Frosty on the same shear zone to generate drill targets to drill on completion of the Cloncurry North Program

Major Tonnage opportunities in Chile?

- Largest copper mines in the world
- Multi-billion ton operations > Olympic Dam
- Dominated by the worlds top copper companies
- Opportunity for a major discovery: awaiting assays on major visual intersection with Rio Tinto JV. Watch this space



Chile Projects: Porphyry Copper Exploration Rio Tinto JV

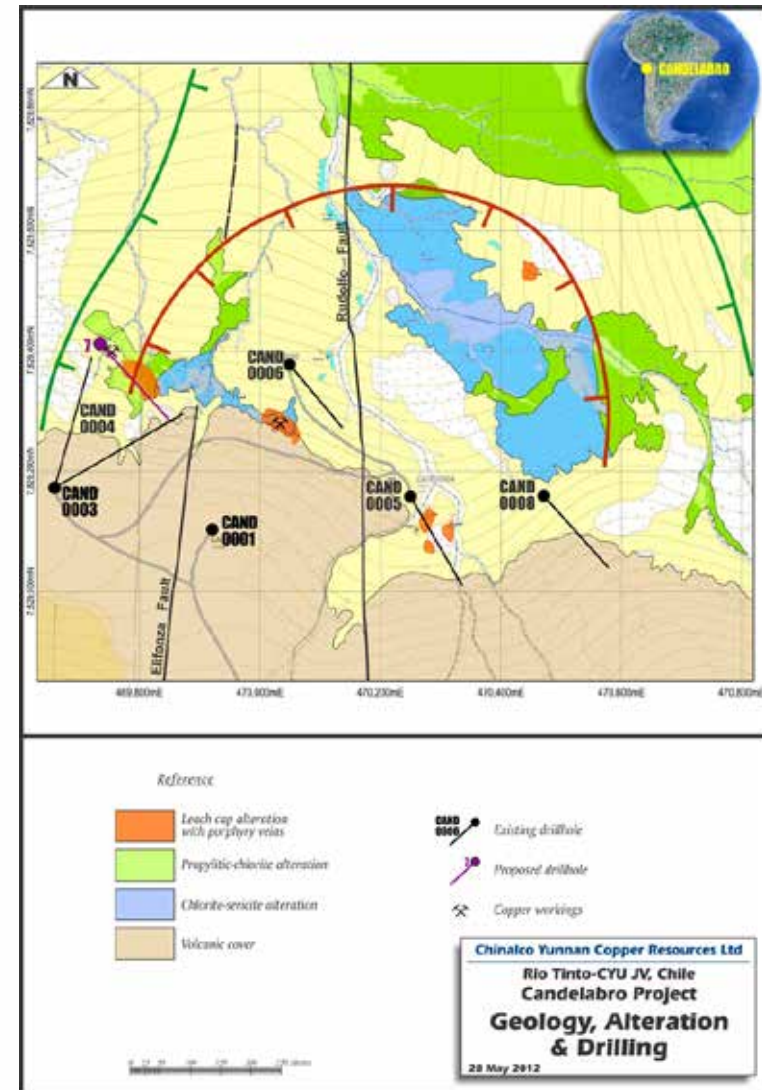
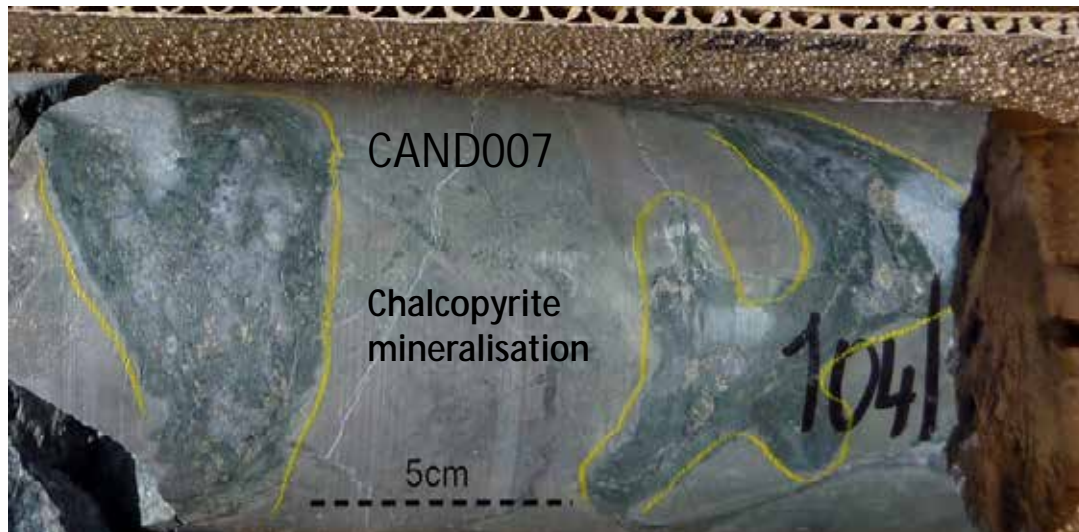
- 2000m diamond drill program is **underway** at **Candelabro**. Results out last week Visual copper over 125m. Assays pending. Potential major porphyry system.
- 60km North is Caramasa which is to be drilled immediately while assays are awaited at Candelabro.
- Adjacent to Peruvian border. Major structures run into Peru. Chile better jurisdiction.
- Caramasa – RIO JV seeking major multi-porphyry systems. Major system targeting major resources.
- How did this Opportunity arise? Chinalco relationship. Previous working relationship with Rio Tinto.
- Exceptional large size targets only possible in this region with major partners. We have 3 of these major projects.
- Palmani also Rio JV – drilling preparations also underway for the coming months



Chile: Drilling Candelabro Visuals exciting awaiting assays

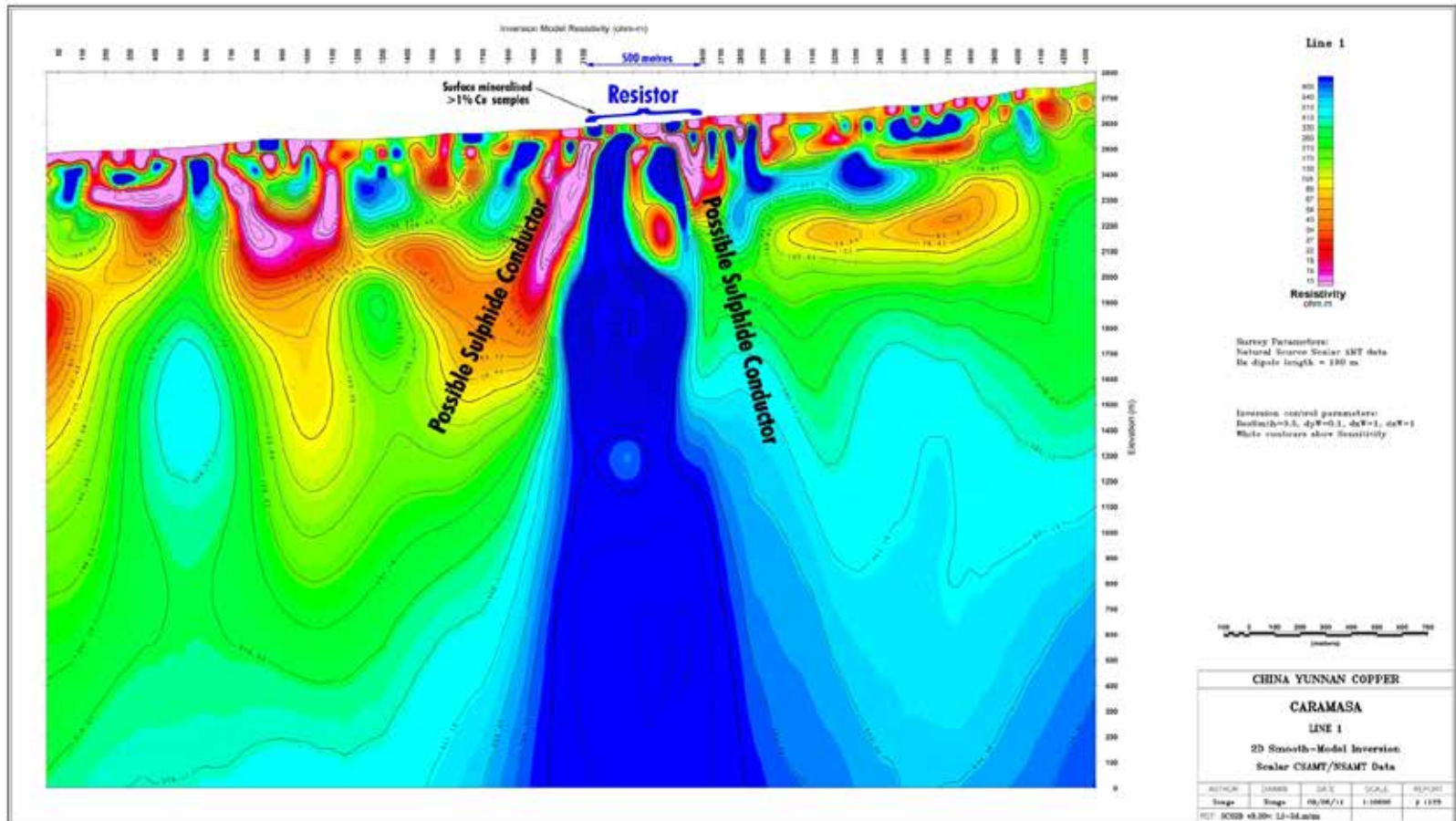
CYU and Rio Tinto JV

- Final drill hole underway, image from ASX release 5th June visual sulphides below.
- 7 holes vectoring to centre of system after each hole is analysed.
- Final hole underway and Assays pending

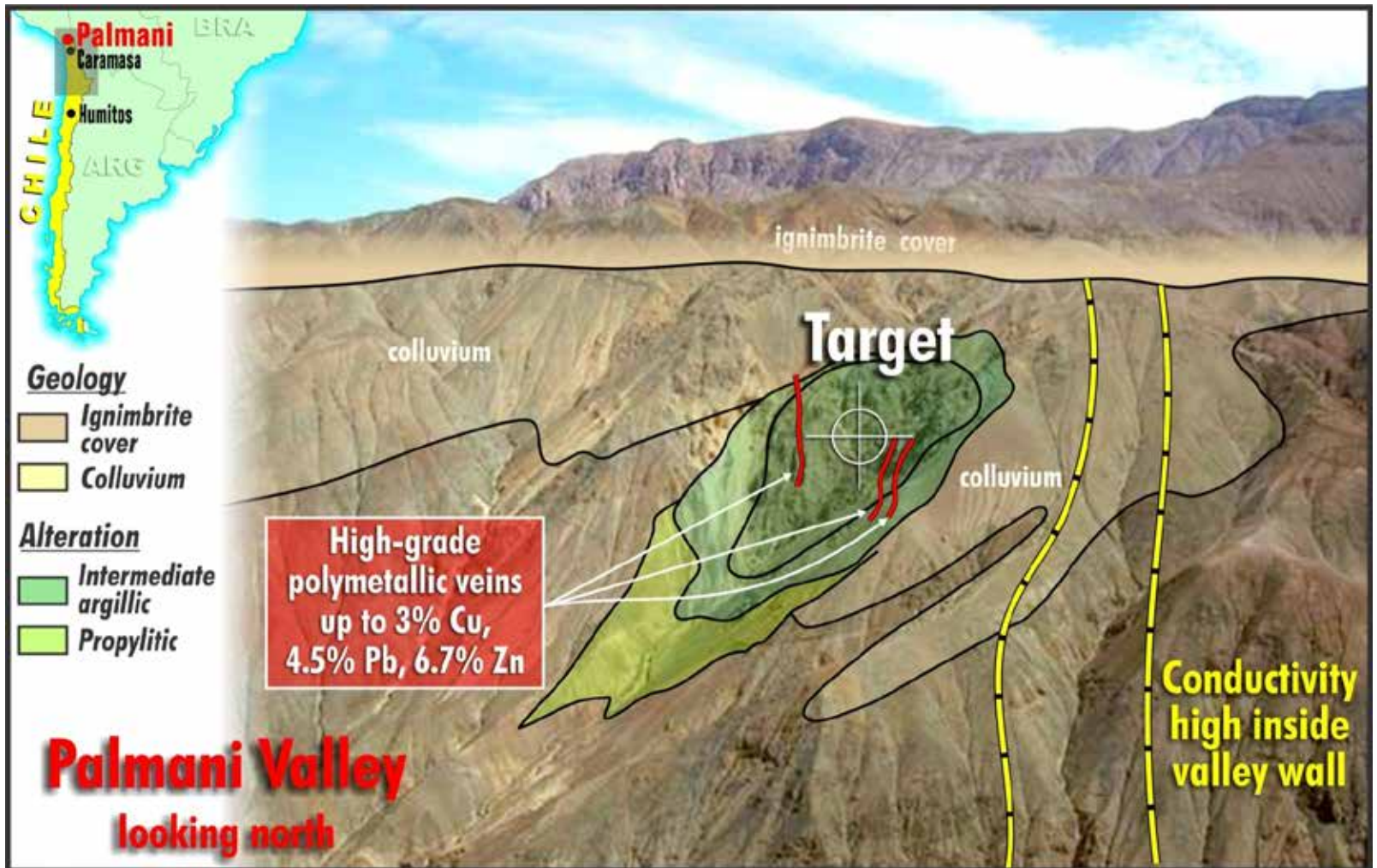


Chile: 2. Caramasa JV with Rio Tinto

EXCITING NEW GEOPHYSICS: Newly defined porphyry plug 200m wide with possible conductive sulphides. Drilling new few weeks. **Drill road complete.** Rock Chips >1 Cu lining up with conductors.



Chile: 3. Palmani Rio JV





Chile: 3 Major potential tonnage projects advancing rapidly

Candalabro Drilling underway. Visual results exciting. Assays awaited.

Caramasa Preparations underway for immediate drilling. Large geophysical target to test.

Palmani Major target to be tested also in the upcoming months with Rio Tinto. Road permitting almost complete.





Summary

AUSTRALIA

Elaine

New Discovery – Confirmed Copper Gold Cobalt REE Uranium sulphide zones. Resource estimate underway and continuing drilling and assays awaited. Targeting 8km long shear zone which is a proven source of mineralisation

Cloncurry North

JV with Yunnan Exploration targeting Ernest Henry style systems. Drilling imminent

Mount Frosty

Xstrata Copper JV field work and planning underway to enable commencement of drilling post completion of Cloncurry North program.

CHILE

Potential new discovery **Candelabro Prospect**. Visual results, assays pending. Mega scale targets in world's premier copper jurisdiction with tier one partner Rio Tinto. 3 Projects all being advanced with drilling this year.

LAOS

Copper Silver Development JV with Chinalco Yunnan to develop existing targets in 2012 to feed nearby processing facilities. Trench results have highlighted **Zambian style mineralisation of Copper and Silver.**



Contact Details

Level 6, 316 Adelaide St
Brisbane QLD 4000

Telephone: +61 7 3108 3550
Fax: +61 7 3108 3501

www.cycal.com.au

Richard Hatcher:
richard@cycal.com.au

