Rule 5.3

Appendix 5B Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001

Name of entity

CHINA YUNNAN COPPER AUSTRALIA LIMITED

ACN or ARBN

070 859 522

Quarter ended ("current quarter")

31 March 2010

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter	Year to date (9 months)	
		\$A'000	\$A′000	
1.1	Receipts from product sales and related debtors			
	- other income		-	-
1.2	Payments for (a) explora	tion and evaluation	(563)	(1,955)
	(b) develo		-	-
	(c) produc		-	-
	()	ninesite costs	-	-
	(e) adminis services ta	stration including goods and x	(176)	(735)
1.3	Dividends received		-	-
1.4	Interest and other items of	a similar nature received	34	76
1.5	Interest and other costs of	finance paid	-	-
1.6	Income taxes paid		-	-
1.7	Other - Refund of Project Generation Expenses		-	181
	Net Operating Cash Flow	VS	(705)	(2,433)
	Cash flows related to inv	vesting activities		
1.8	Payment for purchases of	(a) prospects	(220)	(220)
		(b) equity investments	-	-
		(c) other fixed assets	(9)	(91)
1.9	Proceeds from sale of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.10	Loans to other entities		-	-
1.11	Loans repaid by other entities		-	-
1.12	Other - Security Deposi	Ś	-	(9)
	Net investing cash flows		(229)	(320)
1.13	Total operating and inv forward)	resting cash flows (carried	(934)	(2,753)

⁺ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(934)	(2,753)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares and call payments.	-	4,657
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - Securities issue costs	-	(383)
	Net financing cash flows	-	4,274
	Net increase (decrease) in cash held	(934)	1,521
1.20	Cash at beginning of guarter/year to date	4,072	1,617
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	3,138	3,138

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

- 1.23 Aggregate amount of payments to the parties included in item 1.2
- 1.24 Aggregate amount of loans to the parties included in item 1.10
- 1.25
 Explanation necessary for an understanding of the transactions

 Executive and Non-Executive Director remuneration and fees

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

 Nil
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Current quarter \$A'000
59
-

⁺ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	Total	755
4.2	Development	-
4.1	Exploration and evaluation	755
		\$A'000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	3,138	4,072
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	3,138	4,072

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	EPM 11602 EPM 11982 EPM 12928	Exploration permits not renewed	100% 100% 100%	Nil Nil Nil
6.2	Interests in mining tenements acquired or increased	EPM 16393	Exploration permit purchased	100%	Nil

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Issued and quoted securities at end of current quarter Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Number issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)	nil			
7.2	 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions 				
7.3	+Ordinary securities - fully paid	108,662,533	108,662,533		
7.4	Changes during quarter (a) Increases through issues (b) Release from ASX escrow				
7.5	+Convertible debt securities (description)	nil			
7.6	 Changes during quarter (c) Increases through issues (d) Decreases through returns of capital, buy-backs, redemptions 				
7.7	Options (description and conversion factor) Unlisted Options Unlisted Options Unlisted Options Unlisted Options Unlisted Options Unlisted Options Unlisted Options	18,428,571 300,000 300,000 3,750,000 3,750,000 3,750,000		Exercise price 40 cents 40 cents 40 cents 40 cents 40 cents 40 cents 40 cents	Expiry date 29/10/10 19/12/10 19/12/11 20/12/12 20/12/12 20/12/12
7.8	Issued during quarter	<u> </u>			
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)	nil			
7.12	Unsecured notes (totals only)	nil		1	

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	JPK Marshall	Date: 28/04/10
	(Company Secretary)	

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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