



ASX/Media Announcement

23 December 2010

Retirement and Appointment of Directors

China Yunnan Copper Australia Limited (CYU) today announced the retirement of Co-Chairman Mr Liang Zhong following his retirement from employment with Yunnan Copper Industries (YCI).

The Board is pleased to announce the appointment of Mr Zihua Yao to replace Mr Zhong as a director and Co-Chairman of CYU.

Mr Yao is the Deputy General Manager of YCI. He has responsibility for the exploration, M&A and project development activities of YCI. Mr Yao has over 28 years experience in mining and exploration in China.

The current board of CYU is indebted for the input of Mr Zhong as a director since shortly after the IPO of the Company in October 2007 and his assistance with guiding the direction of the Company and its exploration success over the last 3 years.

Jason Beckton
Managing Director

About CYU

CYU is an Australian company formed to explore for and develop minerals in Australia and overseas. Cornerstone investor, Yunnan Copper Industry (Group) Co Ltd (YCI), is one of China's largest copper producers. YCI's largest shareholder is Chinalco.

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