

ASX/Media Announcement

3rd March 2011

Proposed Name Change to Chinalco Yunnan Copper Resources

Chinalco and subsidiary Yunnan Copper Industry Co. Ltd (YCI), have agreed for China Yunnan Copper Australia Limited (ASX:CYU) to change its name to Chinalco Yunnan Copper Resources Ltd.

This proposed name change will be presented to shareholders at an Extraordinary General Meeting at a date to be advised. CYU will adopt the Chinalco logo as from today. CYU is the only listed exploration company in which Chinalco has a major interest.

The name change reflects the increased relationship between CYU and the Chinalco group as well as the growing geographic diversification of CYU's activities.

CYU currently is targeting base metals and rare earth projects in Australia, Laos and Chile. In addition to these activities, Chinalco has directed CYU to identify for acquisition potential large scale base metals, rare earth, coking coal, thermal coal and iron ore projects subject to Chinalco's support.

Chinalco is the largest mining house in China and is focused on building a world class mining company. CYU look forward to working with Chinalco on this.

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