

ASX ANNOUNCEMENT

R&D TAX CREDIT RECEIVED

Sydney, 3 March 2015: Benitec Biopharma Limited (ASX:BLT) (OTC:BTEBY) today received a \$2,317,553 cash refund under the Federal Government's R&D Tax Incentive Scheme.

The refund relates to the costs of research and development which qualify as eligible R&D expenditure under the Federal Government's Scheme. The funds will be used to advance Benitec's human therapeutic programs in gene silencing.

For further information, please contact the persons below, or visit the Benitec website at www.benitec.com.

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About Benitec Biopharma Limited

Benitec Biopharma Limited is an ASX-listed biotechnology company (ASX:BLT; OTC:BTEBY) which has developed a patented gene silencing technology called ddRNAi or 'expressed RNAi'. ddRNAi has the potential to produce 'single-shot' treatments and even cures for a range of chronic and life-threatening human conditions. Based in Sydney, Australia with labs in Hayward CA (USA) and collaborators and licensees around the world, the company is developing ddRNAi-based therapeutics for diseases including hepatitis C and B, drug resistant lung cancer, wet age-related macular degeneration and oculopharyngeal muscular dystrophy. Benitec has also licensed ddRNAi to other biopharmaceutical companies for human therapeutic applications including HIV/AIDS, Huntington's Disease, cancer, chronic neuropathic pain and retinitis pigmentosa. For more information visit www.benitec.com.