

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Crossland Uranium Mines Limited
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ABN

64 087 595 980

Quarter ended ("current quarter")

30 September 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(655)	(1,427)
(b) development	-	-
(c) production	-	-
(d) administration	(291)	(760)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10	25
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (Past cost recovery, R & D rebate)	366	412
Net Operating Cash Flows	(570)	(1,750)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(1)	(3)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	50	510
1.12 Other (Security Bonds)	-	2
Net investing cash flows	49	509
1.13 Total operating and investing cash flows (carried forward)	(521)	(1,241)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(521)	(1,241)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	924	924
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (Capital Raising costs)	(50)	(50)
	Net financing cash flows	874	874
	Net increase (decrease) in cash held	353	(367)
1.20	Cash at beginning of quarter/year to date	934	1,654
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,287	1,287

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	94
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

N/a

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	918
4.2 Development	-
4.3 Production	-
4.4 Administration	210
Total (Crossland portion 55% or circa \$538)	1,128

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,200	34
5.2 Deposits at call	87	900
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	1,287	934

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	See Appendix A		

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6.2	Interests in mining tenements acquired or increased	See Appendix A		
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

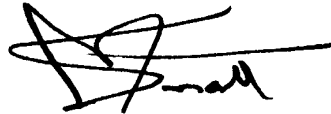
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference			
	*securities			
	<i>(description)</i>			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	157,629,043	157,629,043	Various
7.4	Changes during quarter			
	(a) Increases through issues	20,534,888	20,534,888	\$0.045 cents
	(b) Decreases through returns of capital, buy-backs			Fully Paid
7.5	*Convertible debt securities			
	<i>(description)</i>			
7.6	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through securities matured, converted			
7.7	Options	<i>Options</i>	<i>Exercise price</i>	<i>Expiry date</i>
	<i>(description and conversion factor)</i>	2,300,000	Nil	31 Dec 12
		5,750,000	Nil	30 Jun 13
		6,844,952	Nil	30 Nov 14
7.8	Issued during quarter	6,844,952	Nil	15 cents
7.9	Exercised during quarter	Nil		
7.10	Expired during quarter	Nil		
7.11	Debentures			
	<i>(totals only)</i>			

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7.12	Unsecured notes (<i>totals only</i>)		
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 29 October 2012

(Company Secretary)

Print name: Malcolm Smartt

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

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Annexure A

Tenure Changes 01/07/12 – 30/09/12

1. Applications Made

EL	Blocks	Area (km2)	Date
29660	115	365.88	10/09/12
29661	18	57.31	09/09/12
29662	14	44.50	10/09/12

2. Applications Withdrawn

Nil

3. Applications Granted

28964	249	788.62	26/07/12
28965	31	98.04	26/07/12

4. Tenures Acquired

Nil

5. Tenures Reduced

25076	149 blocks to 111 blocks	12/09/12
25077	49 blocks to 24 blocks	13/09/12
28199	317 blocks to 23 blocks	12/09/12

6. Tenures Surrendered

25078

28198