



Living Cell Technologies Limited Company Announcement

Appendix 4C Quarterly Cash Flow Report 30 June 2011

29 July 2011: Sydney, Australia & Auckland, New Zealand– Living Cell Technologies Limited (ASX: LCT; OTCQX: LVCLY) , a global company pioneering the development of a cell implant to treat diabetes, announced today the quarterly cash flow report for the quarter ended 30 June 2011. The Appendix 4C is attached. The cash balance at the end of the quarter was \$4,504,677 compared to \$3,468,825 at 31 March 2011. This increase reflects the receipt of \$3,000,000 from the issue of 25,000,000 shares at \$0.12 offset by the continuing development cost of the promising lead product DIABECCELL® .

Net operating cash outflows in the quarter were \$1,864,942 compared to \$861,027 last quarter. Expenditure included \$1,292,328 on research and development (\$1,073,385 last quarter) for the supply of DIABECCELL for the clinical trial in New Zealand and preclinical studies of NTCELL. Cash received from grants was \$422,456 (\$828,194 last quarter). Receipts from customers were \$2,091 (\$6,205 last quarter).

Capital expenditure was \$82,163 in the quarter, compared to \$48,373 last quarter, reflecting purchase of equipment to scale up production and improve processes.

During the quarter the last of 14 patients in the New Zealand dose finding clinical trial received an implant of DIABECCELL, the company's encapsulated insulin producing cells for Type 1 diabetes. Patients have shown a significant reduction in life-threatening unaware low blood glucose events. Monitoring and data analysis continues.

- Ends -

For further information: www.lctglobal.com

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About Living Cell Technologies - www.lctglobal.com

Living Cell Technologies (LCT) is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. The Company's lead product, DIABECCELL®, consists of microencapsulated porcine islets which are implanted into a patient's abdomen using a simple laparoscopic procedure. DIABECCELL is designed to help normalise the lives of people with unstable Type 1 diabetes, especially those suffering from life-threatening episodes of unaware hypoglycaemia (low blood sugar), a dangerous and potentially fatal diabetes complication. The Company entered clinical trials for its diabetes product in 2007 and very encouraging results have been reported to date. There have been no reports of remarkable product related adverse events. For the treatment of Parkinson's disease and other neurological disorders, the company implants microencapsulated choroid plexus cells NTCELL that deliver beneficial proteins and neurotrophic factors to the brain. LCT's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. LCT also offers

medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.

LCT Disclaimer

This document contains certain forward-looking statements, relating to LCT's business, which can be identified by the use of forward-looking terminology such as "promising," "plans," "anticipated," "will," "project," "believe," "forecast," "expected," "estimated," "targeting," "aiming," "set to," "potential," "seeking to," "goal," "could provide," "intends," "is being developed," "could be," "on track," or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other health authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any health authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialization of the product candidates could be affected by, among other things, unexpected clinical trial results, including additional analysis of existing clinical data, and new clinical data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. LCT is providing this information and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.