



ASX/NASDAQ Media release

3 March 2006

PHARMAXIS ADMITTED TO S&P/ASX 300 AND ALL ORDINARIES INDICES

Standard & Poor's Index Services has announced that, effective close of trade on 17 March 2006, specialist pharmaceutical company Pharmaxis Ltd (ASX:PXS, NASDAQ:PXSL) will be added to the Australian S&P/ASX 300 and the ASX All Ordinaries indices.

To find out more about Pharmaxis, go to <http://www.pharmaxis.com.au>.

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About Pharmaxis

Pharmaxis (ACN 082 811 630) is a specialist pharmaceutical company involved in the research, development and commercialization of therapeutic products for chronic respiratory and autoimmune diseases. Its development pipeline of products include Aridol™ for the management of asthma, Bronchitol™ for cystic fibrosis and chronic obstructive pulmonary disease (COPD) and PXS64 for the treatment of multiple sclerosis.

Founded in 1998, Pharmaxis was listed on the Australian Stock Exchange in November 2003 (symbol PXS), and on NASDAQ (symbol PXSL) in August 2005. The company is headquartered in Sydney at its TGA-approved manufacturing facilities. For more information about Pharmaxis, go to www.pharmaxis.com.au or contact Jane Sugden, Investor Relations +61 2 9454 7230.
