

ASX/NASDAQ Media release

27 January 2009

PHARMAXIS INVESTOR CONFERENCE CALL

Pharmaxis Ltd (AXS: PXS, NASDAQ: PXSL) will release its December 2008 Quarterly Report to Shareholders on the afternoon of Wednesday 28th January 2009. Dr Alan Robertson will host an investor teleconference the following morning to review the quarter and answer investor questions.

The teleconference will be on Thursday 29th January at 8.30am (Sydney), (Wednesday 28th January at 4.30pm U.S. East Coast, 1.30pm U.S. West Coast).

Telephone access (toll free) details are below:

Australia: 1800 131 617USA/Canada: 866 746 2596

UK: 0800 376 8339NZ: 0800 446 958

• Switzerland: 0800 001 230

Online (global access): http://services.choruscall.com/links/pharmaxis090129.html

A recording of the conference will be available on the Pharmaxis website home page approximately 3 hours after the call.

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