

Media Release

22 January 2010

PHARMAXIS INVESTOR CONFERENCE CALL

Pharmaxis Ltd (PXS) will release its December 2009 Quarterly Report to Shareholders on the afternoon of Wednesday 27th January 2010. Dr Alan Robertson will host an investor teleconference the following morning to review the quarter and answer investor questions.

The teleconference will be on Thursday 28th January at 8.30am (Sydney), (Wednesday 27th January at 4.30pm U.S. East Coast, 1.30pm U.S. West Coast).

Telephone access (toll free) details are below:

- Australia: 1800 838 758
- USA/Canada: 866 746 2596
- UK: 0800 376 8339
- NZ: 0800 446 958
- Switzerland: 0800 001 230

Online access details are available on the Pharmaxis homepage website at www.pharmaxis.com.au.

A recording of the conference will be available on the Pharmaxis website home page approximately 3 hours after the call.

SOURCE: Pharmaxis Ltd, Sydney, Australia

CONTACT: Pharmaxis Investor Relations

T: +61 2 9454 7200, F: +61 2 9451 3622,

E: Investor.Relations@Pharmaxis.com.au Website: www.pharmaxis.com.au