

Media Release

24 January 2011

PHARMAXIS QUARTERLY INVESTOR CONFERENCE CALL

Pharmaxis Ltd (PXS) will release its December 2010 Quarterly Report to Shareholders on the afternoon of Tuesday 25th January 2011. Pharmaxis CEO, Dr Alan Robertson, will host an investor teleconference the following Thursday morning to review the quarter and answer investor questions.

The teleconference will be on Thursday 27th January 2011 at 8.30am (Sydney time).

Telephone access (toll free):

Australia: 1800 838 758USA/Canada: 866 746 2596

UK: 0800 376 8339NZ: 0800 446 958

Switzerland: 0800 001 230Singapore: 800 120 4406Hong Kong: 800 962 283

Online access details are available on the Pharmaxis website home page at: www.pharmaxis.com.au

A recording of the conference will be available on the Pharmaxis website home page approximately 3 hours after the call.

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