



26 October 2011

Company Announcements Office
Australian Securities Exchange

ELS 29 2011

Dear Sir / Madam

COMPANY PRESENTATION

RMG Limited (ASX:**RMG**) is pleased to attach a copy of a Company presentation which will be available to attendees at the Mining 2011 conference, in Brisbane on the 26th - 28th of October.

Yours sincerely

Graeme Smith
Secretary



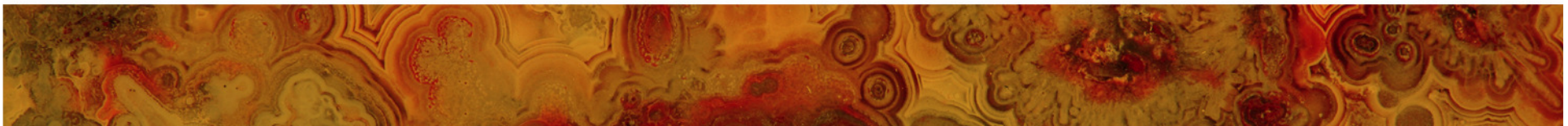
New Team, New Project, New Focus

October 26, 2011

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New Team

- **Robert Kirtlan**
Executive Chairman
Founder and former CEO of NGM Resources
Founder of Cooper Energy Limited; Director Aviva Corporation Limited; founder of MM Mining Limited
- **Steven Chadwick**
Non-Executive Director
Metallurgist and process specialist
Former MD of Pacmin Mining Corporation and Northern Gold
Former director of NGM Resources and BC Iron; founder of MM Mining Limited
- **Mark Stevenson**
Non-Executive Director
President and CEO of Holloman Holdings Corp with 30 years experience in management, engineering and operations in the oil and gas industry
Currently a Director of Adavale Resources.
- **Peter Rolley**
Exploration Manager
International gold and base metal geologist. Worked with NGM on its Niger Uranium project and Aviva's Kenyan gold/base metal project
Asset originator of MM Mining Limited, an unlisted public company with significant base metal and gold exposure in the Mt Isa region, recently taken over by the major shareholder
Originator of the Kamarga zinc and base metal project now the focus for RMG

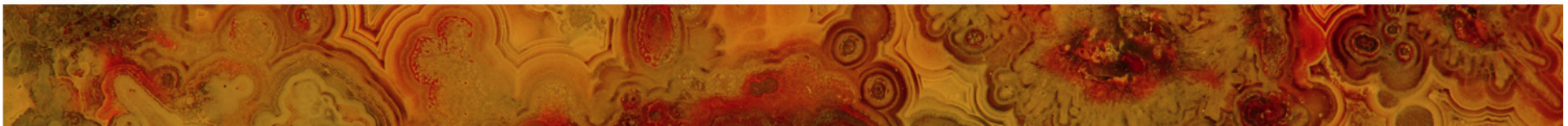
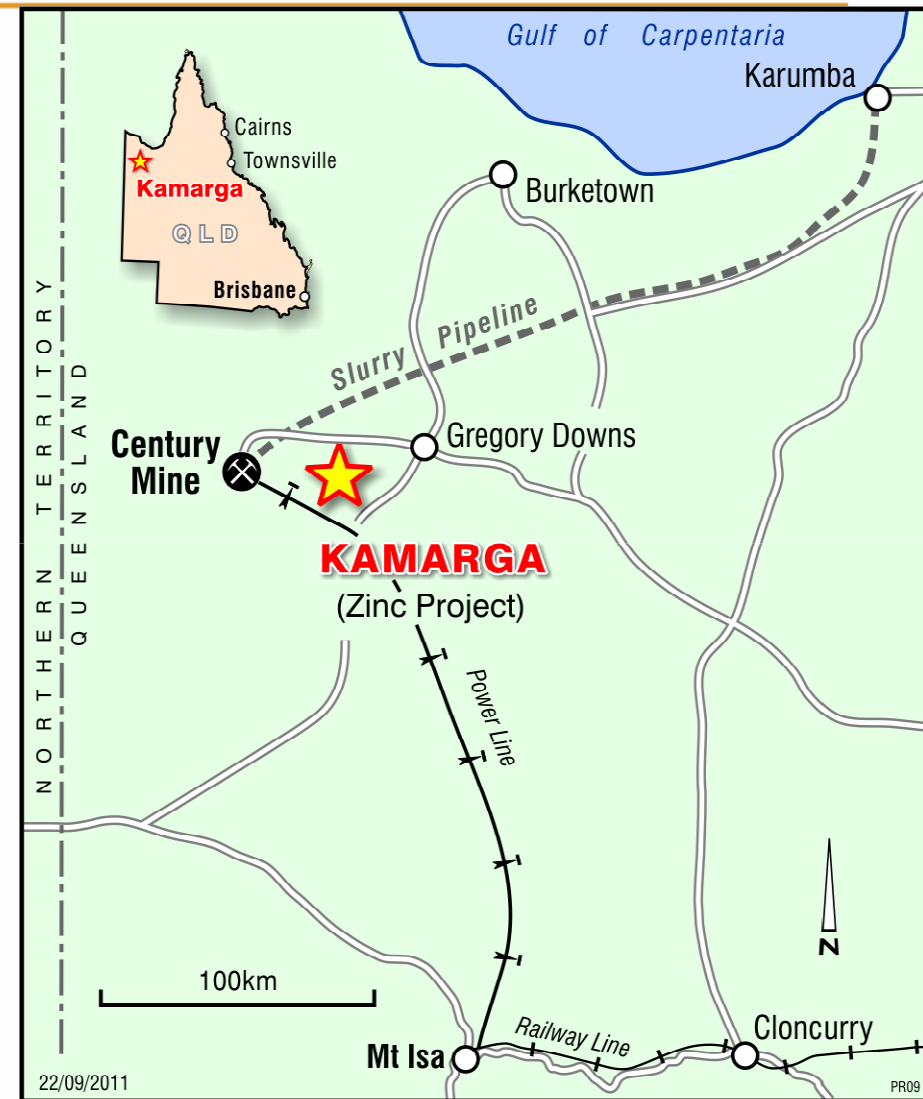


New Project – Location, Location

- Kamarga Project is located ~20km south east of Century Zn-Pb mine
- Century is expected to be depleted by 2015¹
- Local roads and access is excellent
- Previous exploration identified a number of zinc – lead prospects
- Exploration² target at JB prospect of ~50Mt @ 2% Zn-Pb
- RMG's exploration target² is a higher grade zone of ~5-10Mt @ 5-10% Zn-Pb

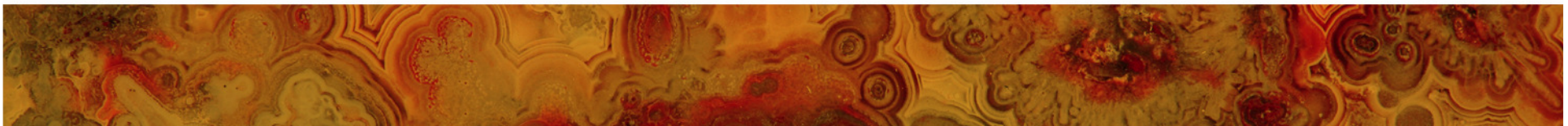
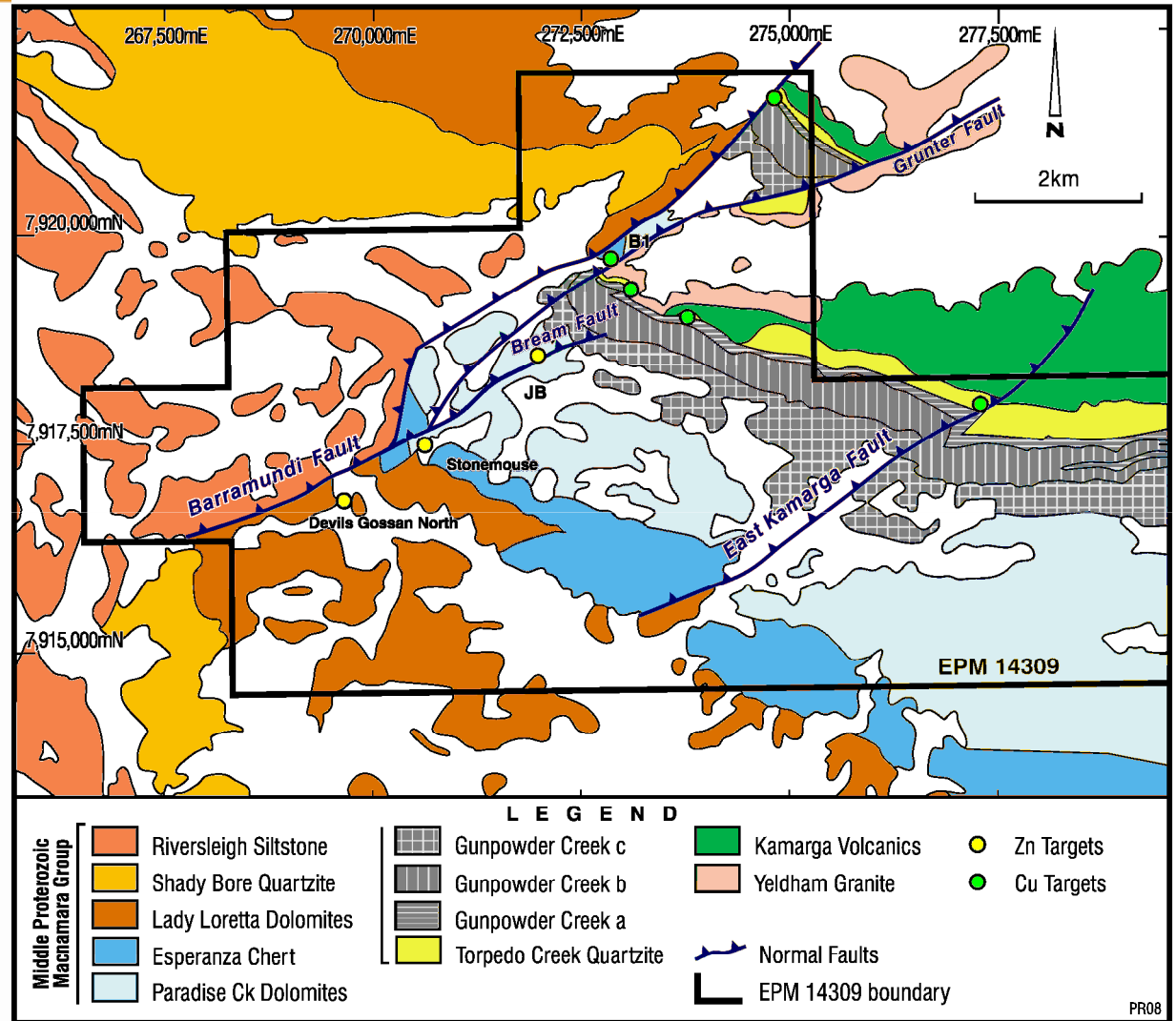
¹ MMG website 2010

² The potential quantity and grade is conceptual in nature, as there has not been sufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. The conceptual size of the target is referenced in Jones et al, 1999. The Kamarga Deposit. In Mineral Deposits, Processes to Processing, Stanley et al (eds) pp873-876.



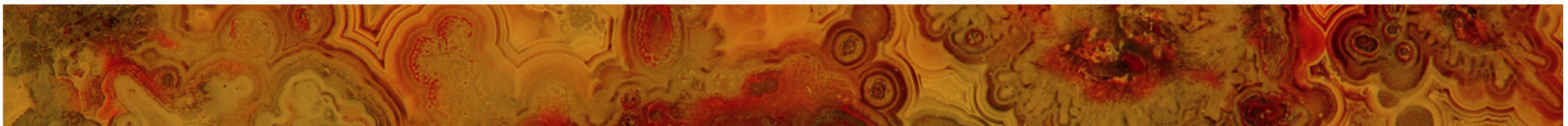
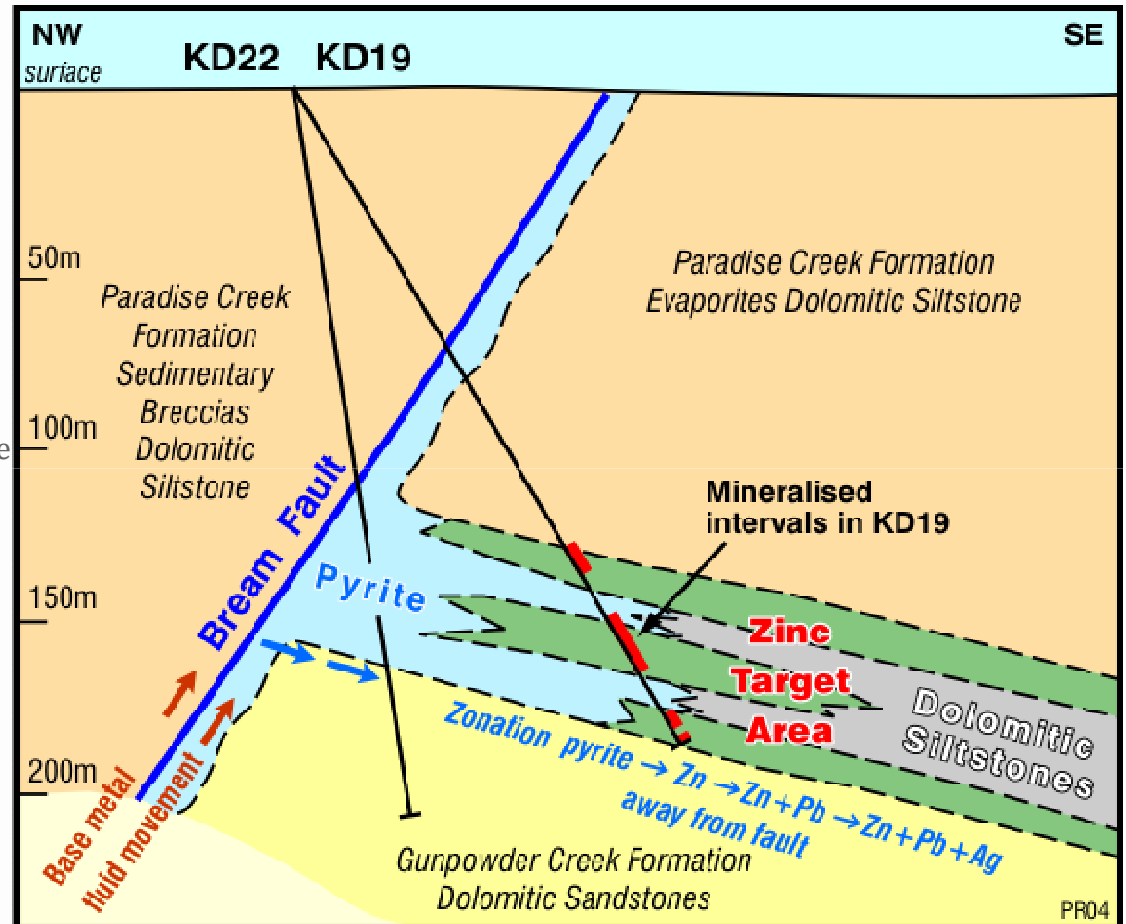
Regional Geology – Kamarga Project

- Located in Mid-Proterozoic sediments in rift sequence
- Structural controls on zinc-lead-silver mineralisation
- Intersection of structure and favourable carbonate stratigraphy at JB Prospect
- Higher zinc grade within 150m of controlling structure
- Copper mineralisation also controlled by structural corridor
- Copper hosted by silica-dolomite alteration in dolomitic siltstones at B1
- Copper also hosted in sandstones and siltstones over 80 thick



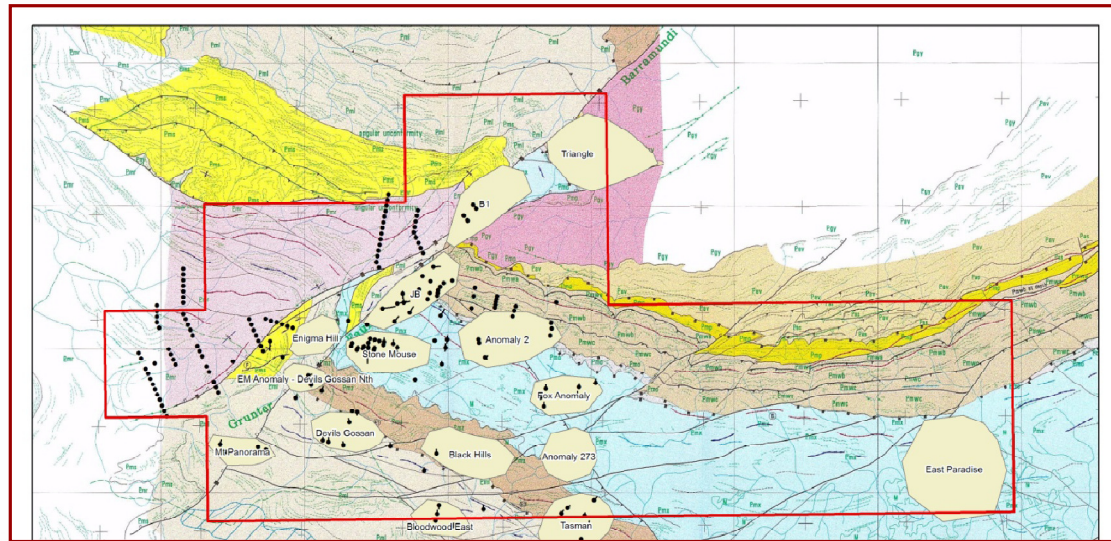
2007 Exploration – JB Prospect

- Typical epigenetic replacement style Zn-Pb
- Previous drilling of the JB Prospect, KD19:
 - 120m @ 2.3% Zn+Pb from 120m downhole
 - Including
 - 2m @ 5.8% Zn+Pb
 - 10m @ 3.4% Zn+Pb
 - 7m @ 8.8% Zn+Pb
 - 2m @ 8.4% Zn+Pb
 - 3m @ 6.4% Zn+Pb
 - 3m @ 9.1% Zn+Pb
- The JB prospect is interpreted to be 75-150m wide and encapsulates the higher grade Zn-Pb results intersected to date
- Higher grade Zn zone forms the principal Exploration Target and occurs over 2km strike



2011 Exploration Program - RMG

- Drilling is in progress and is expected to continue throughout the remainder of 2011 dry season
- Drilling to test the JB zinc prospect with 12-14 drill holes
- All historical data has been compiled is under full review to determine and rank other prospects
- Copper prospects also sampled and mapped



RMG - 2011 Drill Results at JB Prospect

Assays available from four holes, and awaiting assays for a further five holes.

Drilling is continuing.

JB01 intersected
109m @ 2%Zn+Pb from
198m downhole

Drill intercepts are:

4m @ 5.4%Zn+Pb

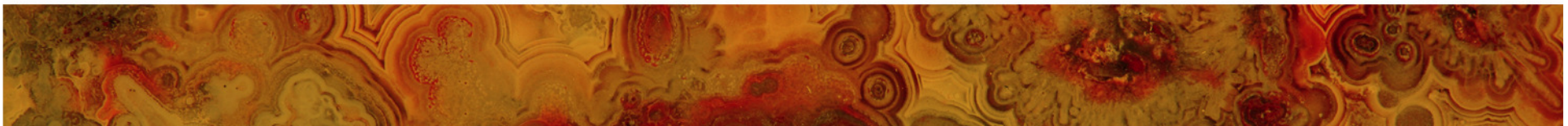
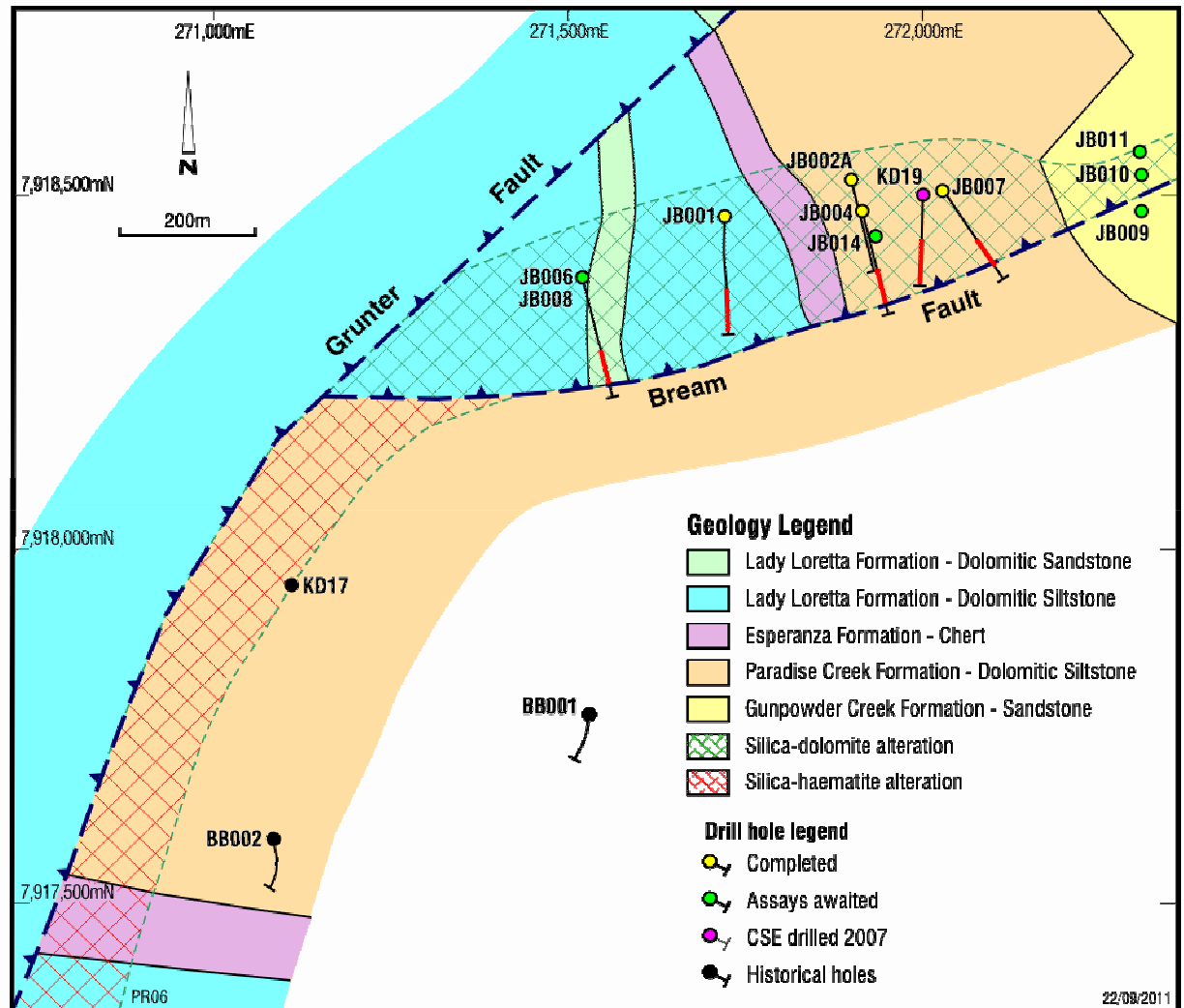
2m @ 4.6%Zn+Pb

9m @ 5.9%Zn+Pb

2m @ 7.9%Zn+Pb

4m @ 4.0%Zn+Pb

3m @ 10.3%Zn+Pb, 13g/tAg



RMG - 2011 Drill Results at JB Prospect

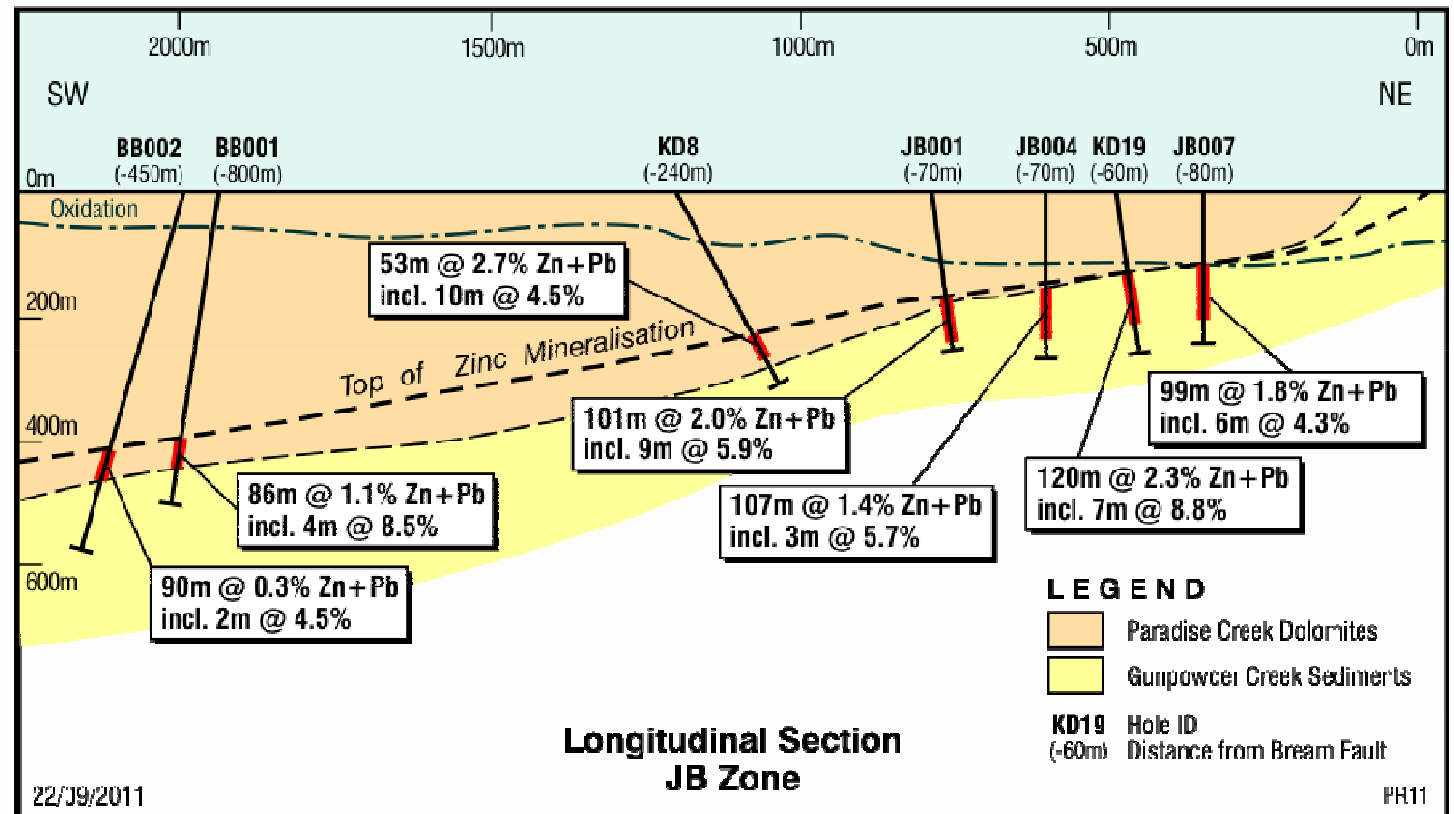
RMG drilling has confirmed the validity of the historical drill holes.

This enables RMG to:

Interpolate a 2km long strike to the mineralised zone

Utilise past results for resource estimates

Identify new targets for further zinc mineralisation



RMG - 2011 Drill Results at JB Prospect

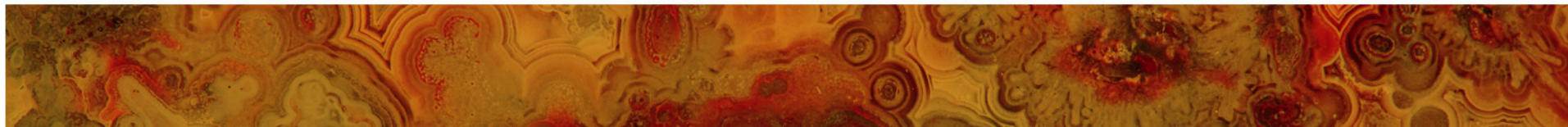
The drilling is extending the continuity of the high grade zinc mineralisation

Southern Drill Hole JB001	Central Drill Hole KD19	Northern Drill Hole JB007
101m @ 2% Zn+Pb	120m @ 2.3% Zn+Pb	99m @ 1.8% Zn+Pb
Including	Including	Including
4m @ 5.4% Zn+Pb	2m @ 5.8% Zn+Pb	2m @ 14.6% Zn+Pb,
2m @ 4.6% Zn+Pb	10m @ 3.4% Zn+Pb	19g/t Ag
9m @ 5.9% Zn+Pb	7m @ 8.8% Zn+Pb	6m @ 4.3% Zn+Pb
2m @ 7.9% Zn+Pb	2m @ 8.4% Zn+Pb	2m @ 5.9% Zn+Pb
4m @ 4.0% Zn+Pb	3m @ 6.4% Zn+Pb	6m @ 3.1% Zn+Pb
3m @ 10.3% Zn+Pb,	3m @ 9.1% Zn+Pb	2m @ 4.6% Zn+Pb
13g/t Ag		3m @ 8.7% Zn+Pb

Proving so far:

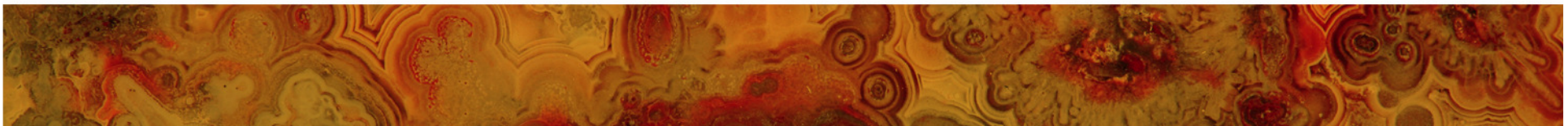
- The continuity of grade over the 385m of strike length
- The numerous higher grade zones

Note: Complete results available in ASX releases dated 27/09/2011 and 26/10/2011



RMG Development Program

- Subject to continued good results, the expected drill program may be sufficient to generate an Inferred Resource at JB Prospect by Q1, 2012
- Subject to size of the Inferred Resource work will immediately be carried out to determine:
 - metallurgical characteristics of the ore
 - Scoping studies for mining
 - options for sale of the ore



Capital Structure

Issued Capital (m)

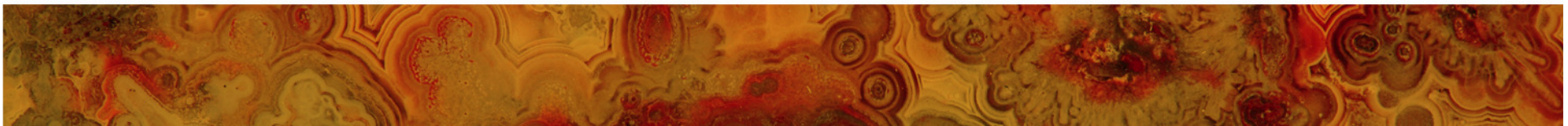
➤ Ordinary Shares		1,040
➤ Options	5c (30/06/2012)	9
	2c (30/12/2012)	150
➤ Performance Options		150
➤ Cash		\$1.0m
➤ Share Price		A\$0.013

The Performance Options are triggered by meeting a hurdle of 1,000m of drilling at the Kamarga Project
Management Team will hold ~25% of the capital upon conversion of the Performance Options



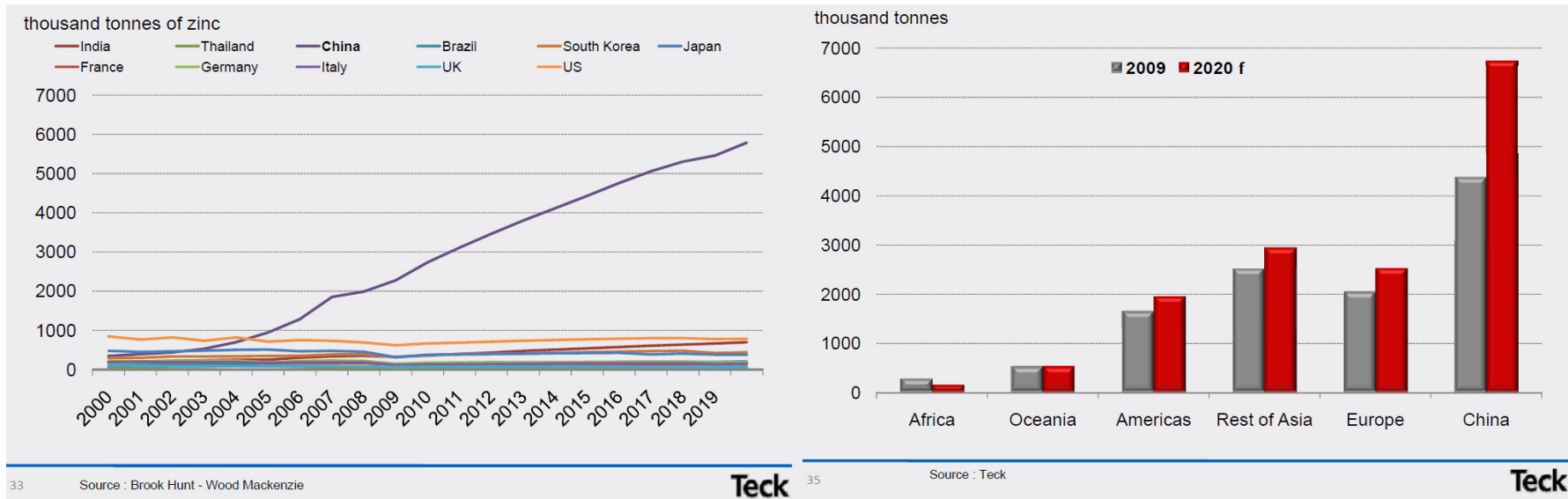
Summary

- New Team with a proven track record for delivery of exploration programs and success
- Drill program underway within three months of settling Kamarga deal
- Drilling has intersected large (>100m thick) zone of zinc mineralisation, with multiple higher grade zones of >5% Zn over > 2m thickness.
- Success at JB Prospect opens up several options for exploitation
- Continuing to seek new opportunities in base metals in Australia

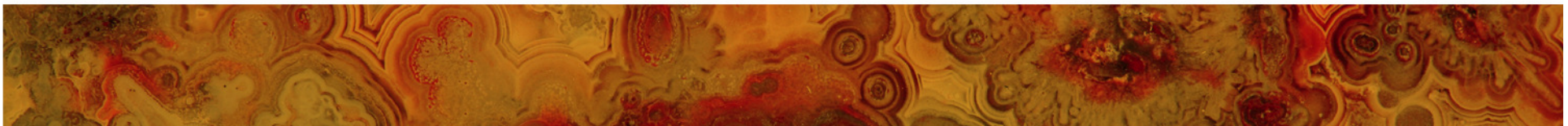


Zinc Market

Teck – Zinc and Lead Markets – A.Stonkus – Nov 2010

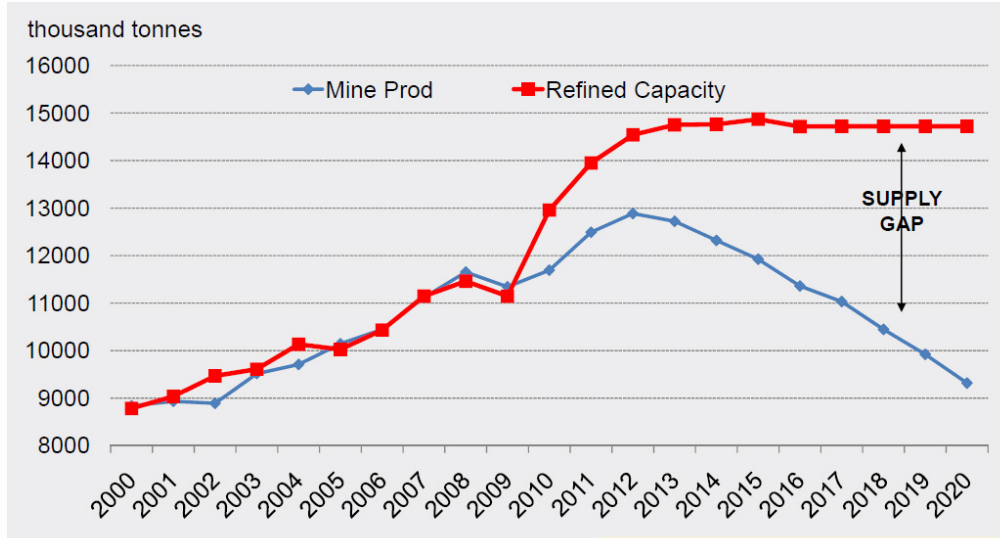


In a 2010 presentation by Teck, utilising data from the ILZSG and Brook Hunt, Teck clearly demonstrate the increasing consumption of zinc in the Asian construction industry. The data also indicate an increase in the zinc refining capacity in Asia to meet the demand for zinc metal.



Zinc Market

Teck – Zinc and Lead Markets – A.Stonkus – Nov 2010



As a result of the reduction in zinc supply through mine closure and the increased zinc refining capacity, there is a “gap” in supply.

Potentially a significant driver of zinc price.

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Source : ILZSG, Teck

Major Mine Closures '000 tpy contained zinc

Mine	Owner	Country	Production	When
Galmoy	Lundin Mining	Ireland	55	2009
Brunswick	Xstrata Ag	Canada	240	2011/12
Perseverance	Xstrata Ag	Canada	125	2014
Century	MMG	Australia	500	2014
Lisheen	Anglo American	Ireland	170	2014/15
Source : Reuters		TOTAL	1,090	



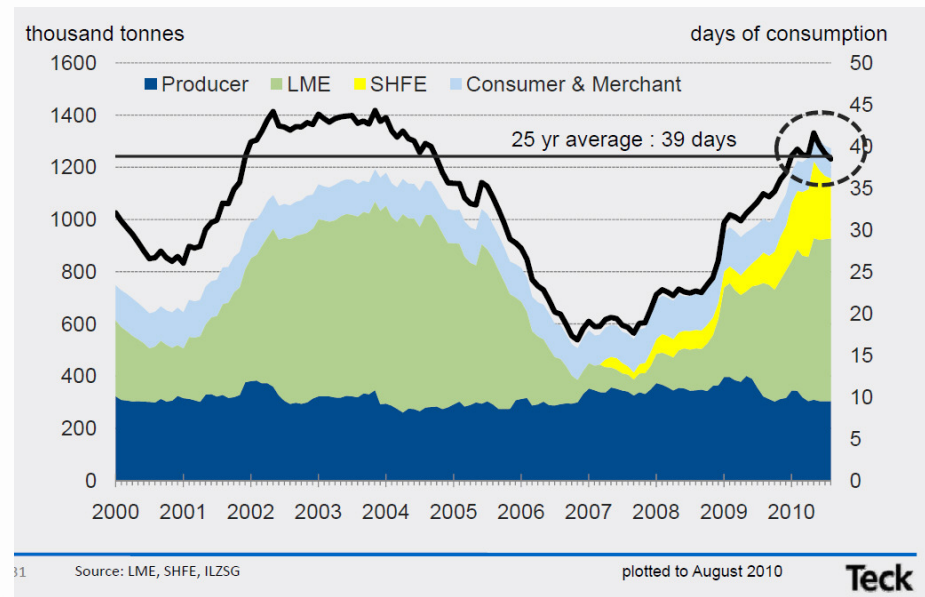
Zinc Market

MMG – June 30 2011 Report

Zinc metal stocks on the LME climbed reaching 25 days' global consumption by the end of June 2011. Despite this growth in stocks, physical markets for zinc metal are relatively tight as much of the metal is held under longer term storage agreements with warehouses.

Concentrate availability continues to be a constraint on metal production. Demand for zinc concentrate remained firm throughout the second quarter 2011 and treatment charges (TCs) for spot sales generally traded at around US\$100/dmt below the annual contract benchmark level.

Chinese smelters remain the major spot market buyers.



Disclaimer

Competent Person

The information relating to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Mr. Peter Rolley, who is a Member of the Australasian Institute of Geoscientists. Mr. Rolley is self-employed and is a consultant to the company. He has more than 30 years experience, exploring for a variety of deposits throughout the world. This experience is more than adequate to qualify him as a Competent Person for the purposes of the 2004 Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Mr. Peter Rolley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC – Exploration Targets

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

General Disclaimer

This presentation contains forward looking statements. Statements concerning mineral reserves and resources may also be deemed to be forward looking statements in that they involve elements based on specific assumptions. Forward looking statements are not statements of historical fact, and actual events or results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the date they are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or reflect other future developments.

